

KordaMentha

Restructuring

ASX Announcement

11 April 2019

Carnegie Clean Energy Limited
ACN 009 237 736 ('the Company')
ASX: CCE

Report to Creditors

We refer to the appointment of John Bumbak and Richard Tucker of KordaMentha Restructuring as Administrators of the Company and certain subsidiaries on 14 March 2019.

The Administrators' Report to Creditors is now available for download from KordaMentha's website at: www.kordamentha.com/creditors.

The Report to Creditors includes details about the proposed recapitalisation of the Company via a Deed of Company Arrangement, which the Administrators recommend creditors vote to accept at the upcoming Second Meeting of Creditors on Wednesday, 17 April 2019.

Shareholders may also access the Orders of Master Sanderson in relation to the funding agreement executed by the Administrators on the KordaMentha website.

A further update in respect of the outcome of the Second Meeting of Creditors will be released to the market following the meeting.

The contact details of the voluntary administrators are:

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About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.