

17th April 2019

CEO Appointment and Board Changes

FE Investments Group Ltd (the Company or FEIG) is pleased to announce the appointment of Mr Marcus Ritchie as Group Chief Executive Officer effective immediately. Mr Ritchie was appointed to the Board as an Executive Director on 31 July 2018.

Mr Ritchie has more than 18 years of commercial and financial experience having worked in corporate strategy at American Express in New York and M&A financing in London and Australia. Most recently he was a director at ANZ Banking Group in Sydney and previously Vice President at Bank of America Merrill Lynch. Mr Ritchie holds a Bachelor of Management Studies.

His appointment is part of the Company's planned succession and transition program and coincides with an increasing focus on business expansion both in New Zealand and Australia, utilising its business lending and deposit taking capabilities and its Australia Financial Services License (AFSL).

In accordance with ASX Listing Rule 3.16.4, the key terms of Mr Ritchie's appointment are:

Base Salary: A\$271,500 per annum, plus statutory superannuation

Termination Mr Ritchie's appointment may be terminated by either party without cause on giving 3 months' notice

Marcus will remain as an Executive Director of FEIG and its wholly owned NZ subsidiary FE Investments Limited (FE Investments).

As a part of this succession and transition planning the Company would also like to announce the following changes effective immediately:

Mr TK Shim will step down as Group CEO and as a Director of FE Investments but will continue as a Director of FEIG. Mr Shim will assist with the smooth transition of the incoming CEO and continue to assist the Company with the management of its property loan portfolio and other special projects.

Mr Melvin Stewart – will step down as an Executive Director of both FEIG and FE Investments. Mr Stewart will continue to assist the Company with the management of its property loan portfolio.

The Board would like to thank the founders TK Shim and Melvin Stewart for their dedication and commitment over the last 16 years for building a successful business which has provided a distinguished financial platform to our customers and employees.



M. James Green
Chairman
FE Investments Group Limited

FE Investments Group Ltd is a specialist financial institution offering securities and SME lending in New Zealand and Australia. The Company's subsidiary FE Investments Limited in NZ has been operating since 2003 and is regulated by the Reserve Bank of New Zealand and Independent Trustee. FEI Finance Ltd is an Australian subsidiary of the Company holding AFS Licence No. 408024. It is not authorised under the Banking Act 1959 (Cth) or supervised by the Australian Prudential Regulation Authority.