



Sky and Space Global Ltd
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21 March 2019

ASX Code: SAS

Sky and Space confirms \$3.24 million raised from oversubscribed Priority Offer

Highlights:

- Final Priority Offer (PO) gross proceeds raised of \$3.24 million reflecting strong shareholder support
- 108,221,480 new shares and 108,221,480 new options to be issued, subject to shareholder approval
- Oversubscriptions of \$246,651 accepted by the Board
- Combined gross proceeds from Placement and Priority Offer total \$15.24 million

Sky and Space Global Ltd (**ASX: SAS, "Sky and Space Global" or "the Company"**) is pleased to announce the final outcome of its successful oversubscribed PO. Total applications received from eligible shareholders amounted to 108,221,480 shares, raising gross proceeds of \$3,246,651. The funds raised will be allocated as detailed in the Prospectus dated 21 February 2019.

To ensure that the company is well-funded as it progresses towards the launch of the first batch of Pearls constellation nano-satellites, the Board decided to accept all oversubscriptions, which amounted to almost \$0.25 million.

A total of 108,221,480 shares and 108,221,480 options, subject to shareholder approval, are expected to be issued to the successful applicants on Friday 12 April 2019, with the expected date for the ASX to grant quotation of new shares and options under the offer on Monday 15 April 2019.

--Ends--

For more information contact:

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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