

# ASX ANNOUNCEMENT

28 MARCH 2019

## **Definitive documentation signed with Doriemus for EP487 farmin**

### **Highlights:**

- **Definitive documentation signed with Doriemus for EP487 farmin**
- **EP487 farmin includes commitment to drill deep well to investigate Butler Prospect with conventional resources potential and if commercially viable petroleum is located, to complete the well to commercial production**

Further to its announcement on 31 December 2018, Rey Resources Limited (**Rey** or the **Company**) (ASX: REY) is pleased to advise it has now entered into definitive documentation (subject to the usual Government approvals), including a binding Farmout Agreement which comprises an agreed form Joint Operating Agreement (**Agreements**) with Doriemus PLC (**Doriemus**) (ASX:DOR) for Rey's Petroleum Exploration Permit 487 (**EP487**).

Rey currently holds a 100% interest in EP487. Pursuant to the Agreements, Doriemus is to drill the deep commitment well on EP487 at its own cost, in an endeavour to confirm the Butler Prospect potential.

Subject to Doriemus raising sufficient funds by end of June 2019 and completing the well within 12 months, Doriemus will be assigned 50% of the EP487 permit as well as the operatorship.

For further information please contact:

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