



Level 26, 1 Bligh St, Sydney NSW 2000

27 March 2019

ASX Announcement

PLACEMENT OF RIGHTS ISSUE SHORTFALL SHARES

Property Connect Holdings Limited (ASX Code: PCH) (Company) is pleased to announce it has completed the placement of 149,512,954 Shortfall Shares which were not taken up under its recent Rights Issue. Accordingly, the Rights Issue has now been completed and raised \$450,000.

The Company also issued 16,666,667 options to JGM Investments Pty Ltd as consideration for fully underwriting the Rights Issue along with David Nolan (Non-Executive Director). Mr Nolan did not receive any fee for his participation in the underwriting and no additional fees were paid for the underwriting.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'David Nolan'.

David Nolan
Non-Executive Director
Property Connect Holdings Limited