
Victory Bore Vanadium Project Extension of Time

Surefire Resources NL (**SRN**) wishes to announce that it has signed a further Deed of Variation (**Variation**) with High Grade Metals Limited (**HGM**), Mutual Holdings Pty Ltd (**Mutual**) and Acacia Mining Pty Ltd (**Acacia**) in relation to the purchase of Exploration Licence 57/1036 at Victory Bore in the mid-west of Western Australia (**Victory Bore Tenement**) whereby the parties have agreed to extend the date by which the outstanding conditions are to be satisfied or waived from 18 March 2019 until 18 April 2019.

These outstanding conditions are as follows:

1. SRN raising AUD1 million of equity capital or obtaining debt finance, on terms acceptable to SRN (acting reasonable) to fund the purchase of the Victory Bore Tenement and exploration in relation thereto;
2. ASX not imposing escrow on any of the shares in SRN to be issued to HGM (or its nominee) pursuant to the Agreement, if so issued and excluding the voluntary escrow; and
3. the parties satisfying all legislative and regulatory requirements applicable to the transactions contemplated in the Agreement.

For further information, contact:

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CHAIRMAN