



6 MARCH 2019

ASX ANNOUNCEMENT

Research & Development Approval

Kibaran Resources Limited (“Kibaran” or “the Company”) (ASX:KNL) is pleased to announce that it has received Advance Finding Certificates from AusIndustry confirming the eligibility of its R&D programs in accordance with s28A and s28C of the *Industry Research & Development Act 1986*.

The Certificates cover Kibaran’s Australian and overseas R&D programs that comprise a total anticipated expenditure of \$8.4m and are valid for the 3 years ending 30 June 2020.

Advance Findings are intended to provide planning certainty for companies carrying-out R&D that their programs are eligible for the R&D tax-offset and involve a rigorous process of R&D assessment.

The R&D programs are a continuation of on-going graphite experimentation and Kibaran is currently in discussion with the relevant parties to resolve the query in relation to the year ended 30 June 2017 (refer ASX release *Research & Development Update* on 31 January 2019).

For further information, please contact:

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