



PERTH

Mezzanine Level, 28 The Esplanade,
Perth WA 6000

PO Box 5065, St Georges Terrace,
Perth WA 6831

ABN: 82 098 443 397

Our Ref: CR/BO/MN/CML950

5 March 2019

CIRCULAR TO SHAREHOLDERS

Dear Sir / Madam

**COOLGARDIE MINERALS LIMITED
(RECEIVERS AND MANAGERS APPOINTED) (ADMINISTRATORS APPOINTED)
FORMERLY GOLDEN EAGLE MINING LTD
ACN 145 676 900 (the Company)**

On 1 March 2019 Barry Wight and I were appointed as Receivers and Managers of the Company.

Our role is to take control of the assets and undertakings of the Company. In this regard our initial mandate is to effect an orderly realisation of the Company's assets.

Due to the large number of shareholders, corresponding individually with shareholders is expensive and time consuming. Accordingly, shareholders are requested to refrain from contacting our office at this time. The Receivers and Managers will provide updates by way of announcements to the ASX from time to time.

Yours faithfully

CLIFFORD STUART ROCKE
Receiver and Manager