

11 March 2019

ASX Limited
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AMALGAMATION UPDATE - REGULATORY APPROVALS RECEIVED BY GOLD MOUNTAINS

Nkwe Platinum Limited (ASX:NKP) ("the **Company**" or "**Nkwe**") provides a further update regarding the implementation of the proposed amalgamation of the Company with Gold Mountains (Bermuda) Investment Limited ("**BidCo**").

The Company has been advised by BidCo that each of the regulatory approvals required to be obtained in relation to the amalgamation have now been received.

Following all regulatory approvals having been received, BidCo and Nkwe have now agreed that all conditions precedent to the implementation of the amalgamation have been satisfied or waived.

The Company and BidCo will now proceed to completion of the amalgamation, including an application to the Registrar of Companies in Bermuda to register the amalgamation. The Company now anticipates that the amalgamation will become effective prior to the end of March 2019.

An indicative timetable with key dates regarding the implementation of the amalgamation is set out in the Annexure.

The Company will keep shareholders informed of any material developments regarding the amalgamation.

Yours faithfully



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Annexure - Indicative Timetable

Event	Time / Date
Effective Time and cancellation of Nkwe shares	The date and time at which the Amalgamation becomes effective by the issue of a Certificate of Amalgamation by the Bermuda Registrar of Companies, intended to be at 10.00am, Bermuda time, on the record date
Suspension of trading of Nkwe shares on all relevant securities exchanges	4.00 pm, Perth time, on the date on which the Amalgamation becomes effective
Record date for the Amalgamation	5.00 pm, Perth time, on the third (3rd) business day after the suspension of trading (to allow for all trades occurring on the last day of trading to settle and be recorded in the Nkwe share register)
Removal of Nkwe from the official list of ASX	4.00 pm, Perth time, on the record date for the Amalgamation
Payment of the Amalgamation Consideration (\$0.10) to Amalgamation Participants (ie. registered Nkwe shareholders as at the record date, other than Dissentient Shareholders, Zijin and its wholly owned subsidiary, Jin Jiang Mining Limited)	Within ten (10) business days of the Effective Time
Payment of fair value of Nkwe shares as determined by the Court to Dissentient Shareholders (ie. Nkwe shareholders who make an application to the Bermudan Court pursuant to section 106(6) of the Companies Act 1981 of Bermuda)	Within one (1) month of the final Court appraisal of the fair value of the Nkwe shares that are held by Dissentient Shareholders

