

ASX Announcement

8 March 2019

## ELSIGHT APPOINTS CFO

**Elsight Limited** (ASX: ELS), a developer of advanced hybrid communication technologies for real-time data, video, and audio transmission over cellular networks in mission-critical environments, announced today that Dan Hilerowitz has joined the Company's management, assuming the role of Chief Financial Officer (CFO).

With extensive knowledge and experience in accompanying and directing multi-national and hi-tech companies, Dan is ideally positioned to drive Elsight's team forward.

Dan holds a Bachelor's degree in Accounting and Finance from the College of Management Academic Studies, and an MBA in Accounting and Economics from Tel-Aviv University. He previously served for 6 years as an accountant and manager at Ernst and Young Israel, worked as an accountant at Haim Hilerowitzl and was Managing Partner at Lead Financial Management Ltd. Together with Chen Cohen, he co-founded Billbeez, a technological solution designed to simplify and automate the day-to-day financial operations of small businesses.

Dan is practiced in serving corporate customers as they successfully navigate various organisational processes, including M&As and IPOs. Proficient in English and Hebrew, he is an entrepreneur with vast financial knowledge and an eye on the future.

The Elsight team is excited to have Dan join the management team.

### ENDS-

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### **About Elsight**

Elsight ([www.elsight.com](http://www.elsight.com)) is a solution provider of ground-breaking video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. Elsight's platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K tv transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. Elsight's customers range from defence and homeland security, industrial security, broadcasting, first responders and healthcare.