

ASX ANNOUNCEMENT

30 November 2018

Sale agreement executed

Tikforce Limited (ASX: TKF), ("**TikForce**" or the "**Company**") is pleased to provide a further update to confirm that it has executed all commercial agreements for the sale of the Tikforce business to Gambier Pty Ltd ("**Gambier**"), in accordance with shareholder approval received on 2nd November. Under the terms of the agreement an amount of \$100,000 has been received at completion date with the final consideration payment of \$150,000 due on or before 8 January 2019. A security charge will be placed on Gambier for the remaining consideration.

The sale has been completed as a going concern. Gambier are now entitled to the income and profits of the business and responsible for all operating costs. All Tikforce operational employees have been terminated and have moved across to Gambier with new employment agreements.

For and on behalf of Tikforce Limited

A handwritten signature in black ink, appearing to read "Stuart Usher".

Stuart Usher
Director & Company Secretary

