

# Arena statutory demand update; mediation agreed

14 December 2018

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New Energy Minerals Limited ("**New Energy**", the "**Company**") (**ASX:NXE FRA:GGY**) announces that its application to set aside the Arena statutory demand will not be heard before 21 March 2019.<sup>1</sup>

Furthermore, the parties have agreed to mediation of their disputes, including the Company's claims against Arena. The mediation is to take place prior to 31 January 2019.

If the parties do not settle their disputes through mediation, the Company's application in the Supreme Court of Western Australia will proceed.

For and on behalf of the Company.



Dr. Bernard Olivier  
Managing Director

**New Energy  
Minerals**

ABN 34 090 074 785  
ASX Code: NXE

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**newenergyminerals  
.com.au**

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**Level 1  
9 Bowman Street  
South Perth, WA 6151**

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**Phone:**  
**+61 (0)8 9217 2400**

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<sup>1</sup> Refer to ASX Announcements dated 6 November 2018 and 21 November 2018 for further details of the dispute with Arena Investors

## FOR FURTHER INFORMATION, PLEASE CONTACT:

### **New Energy Minerals Limited**

**Bernard Olivier**

**Managing Director**

[bernard@newenergyminerals.com.au](mailto:bernard@newenergyminerals.com.au)

+61 (0) 408 948 182

+27 (66) 4702 979

### **Jane Morgan Management**

**Jane Morgan**

**Media & Investor Relations**

[jm@janemorganmanagement.com.au](mailto:jm@janemorganmanagement.com.au)

+ 61 (0) 405 555 618

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