



11 December 2018

CAENEUS COMPLETES CONVERTIBLE NOTE RAISING

Caeneus Minerals Ltd (“**Caeneus**” or “**the Company**”) is pleased to announce that it has raised \$450,000 by way of a convertible note raising (“**Fund Raising**”).

The Company obtained all necessary shareholder approvals at the AGM held 27 November 2018. Details of the Fund Raising are set out in Section 12 of the Company’s Notice of Annual General Meeting announced to the market on 29 October 2018, and are summarised below:

- (a) \$450,000 raised by way of convertible note issue to investors who are not related parties of the Company and who are exempt investors (who do not require a disclosure document) under section 708(8) and 708(11) of the Corporations Act 2001 (Cth);
- (b) the notes will convert into ordinary shares in the Company at \$0.0001 per share (being a total of 4.5bil shares) with one (1) free attaching option (exercise price \$0.0015 per option, expiry 31 December 2023) for every two (2) shares issued;
- (c) interest will accrue on the value of the notes at 6% per annum and will be converted into additional shares and free attaching options as per paragraph (b) above; and
- (d) the term of the note is three months from the date of the AGM, unless otherwise agreed by the noteholders and the Company.

The Company intends to use the funds raised towards exploration on the Company’s existing assets (the Nevada Lithium project and Pardoo Nickel project), and working capital in respect of the Company’s existing activities, together with ongoing standard corporate expenses. Further details of the indicative use of funds are set out in detail in the Company’s Notice of Annual General Meeting announced to the market on 29 October 2018.

There are no fees payable in respect of the Fund Raising.

A table illustrating the dilution effect of the Fund Raising is set out in Annexure C of the Notice of Annual General Meeting announced to the market on 29 October 2018.

For and on behalf of the board

Johnathon Busing
Company Secretary