

ASX ANNOUNCEMENT

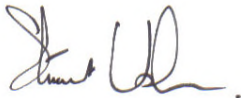
21 November 2018

Company Update

Tikforce Limited (ASX: TKF), (“**TikForce**” or the “**Company**”) is pleased to provide a further update to confirm that it has received the \$100,000 extension payment in accordance with the terms of the licence agreement, as announced on 9 October 2018.

Subsequent to receiving shareholder approval at the General Meeting of shareholders held on 2 November 2018, the Board has been engaged in negotiations with Gambier on the sale and expects to finalise a sale agreement shortly.

For and on behalf of Tikforce Limited



Stuart Usher
Director & Company Secretary