

ASX RELEASE

4 February 2019

CEO resignation

MMJ Group Holdings Limited (ASX: MMJ) ("MMJ") announces that its Chief Executive Officer (CEO) Mr Jason Conroy has tendered his resignation.

MMJ has agreed with Mr Conroy that his last day will be 1 March, 2019. This will provide sufficient time to be well advanced in identifying a replacement CEO. MMJ is in the process of instructing an international search firm. Pending an appointment, the CFO, Jim Hallam, will ensure that the Share Purchase Plan and portfolio administrative matters are completed.

MMJ's Chairman Peter Wall commented "We wish to thank Jason for his efforts in converting MMJ into a listed investment company with a broader portfolio and significant opportunities for further growth and development. MMJ's portfolio is well-positioned for future outperformance and, given this, the Board believes MMJ will be able to attract high calibre candidates to replace Jason."

Investor and Media Enquiries

Jim Hallam
CFO and Company Secretary

About MMJ

MMJ Group Holdings Limited (ABN 91 601 236 417) is a global cannabis investment company. MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: <https://www.mmjgh.com.au/investors/>

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