

## **QUARTERLY REPORT**

**For the 3 months ended 31 December 2018**

### **OVERVIEW**

#### **Prodigy Gold 100% Projects**

- Bluebush – Capstan
  - Final results received for 179 aircore drilling program infilling five areas targeting Callie-style mineralisation at the Capstan Prospect
  - Two stratigraphic diamond holes completed for 951.4m confirm Dead Bullock Formation stratigraphy
  - 26 hole RC drilling program testing gold defined from aircore drilling completed delivering:
    - 1.2km zone defined at Capstan North and open along strike
    - Capstan North Target
      - 4m @ 6.1g/t Au (BLRC001)
      - 9m @ 1.3g/t Au (BLRC021)
    - Hat Target
      - 4m @ 1.2g/t Au (BLRC019A)
      - 1m @ 2.0g/t Au (BLRC004)
- Bluebush – Galaxy
  - Results of a 95 hole, 6,550m RAB drilling program at the Galaxy Prospect received
  - 9.5km of strike tested over prospective stratigraphy
  - Best assay result of 12m @ 0.5g/t Au, including 3m @ 1.3g/t Au
  - Discontinuous mineralised gold trend extended 6km to the southeast of Jims Pit
- Suplejack
  - 5 RC holes for a total of 1,002m completed delivering:
    - Wide intersections 200m south of existing resource area ending in mineralisation
      - 89m @ 0.3g/t Au from 67m to EOH (SJRC0058)
      - 43m @ 0.4g/t Au from 137m to EOH (SJRC0056)

#### **Lake Mackay JV**

- The Spectrem airborne EM survey was completed subsequent to quarter end
- Thirty-nine airborne EM anomalies were selected for follow-up ground EM surveys
- Eight additional soil anomalies identified from reconnaissance sampling
- IGO completed its earn-in to the Lake Mackay Joint Venture (LMJV). Initial LMJV interests of the parties will be IGO: 70% and Prodigy Gold: 30%. Both partners will now fund their respective share of agreed work programs
- Inaugural JV budget of \$4.6M includes 9.6km of RC drilling which represents the largest-ever commitment to RC drilling on the Project

#### **Euro Farm-in Agreement**

- IP surveys were completed over the Dune and Vivitar targets
- A 8 hole, 1,466m RC drilling program was completed at Dune with results released subsequent to Quarter end (ASX: 22 January 2019) including:

- 2m at 12.0 g/t Au from 105m EUR0006
- 8m at 1.9 g/t Au from 94m EUR0003
- 2m at 3.0 g/t Au from 117m EUR0008

## **North Arunta JV**

- A 2,204m RC and diamond drilling program testing the IP anomalies at Kroda was completed

## **Corporate**

- Mike Stirzaker replaced Mark Faul as a nominee director of Pacific Road Capital on the board
- The Company completed a non-renounceable rights issue raising a gross total of \$3,692,155

## **EXPLORATION**

### **Bluebush Project**

#### **Capstan**

Capstan is a 22km x 8km sub-area of the Bluebush Project, falling within the Trans-Tanami Fault Zone and located 50km northwest of the world-class Callie Gold Mine.

**Infill aircore program:** A total of 179 aircore holes were completed targeting five areas outlined in Q2 2018 drilling. This program was generally drilled on a 320 x 80m spacing. The drilling was successful in upgrading and extending the previously defined gold anomalies. Highlights above 0.4g/t Au for the full infill program, are (ASX: 2 August 2018 and 15 October 2018):

- 9m @ 1.4g/t Au including 3m @ 2.8g/t Au from 36m (BL0412) Capstan Anticline
- 1m @ 4.0g/t Au at 89m - EOH (BL440) Capstan North
- 3m @ 1.8g/t Au from 69m (BL0480) Top Hat
- 6m @ 0.6g/t Au from 27m (BL0490) Top Hat
- 3m @ 0.6g/t Au from 54m (BL0491) Top Hat
- 3m @ 0.6g/t Au from 48m (BL0415) Capstan Anticline
- 6m @ 0.5g/t Au from 48m (BL0445) Capstan North
- 1m @ 0.4g/t Au at 44m - EOH (BL0494) Top Hat
- 1m @ 0.7g/t Au from 48m (BL0501) Top Hat
- 3m @ 0.4g/t Au from 21m (BL0455) Capstan Anticline
- 3m @ 0.5g/t Au from 69m - BL395 Capstan Anticline
- 3m @ 0.4g/t Au from 21m - BL379 Capstan Anticline

Infill drilling extended the north-south gold trend at Top Hat/Hat to over 4km long, coincident with a flexure in the contact between the Killi Killi Formation and the Dead Bullock Formation. At Capstan Anticline, the gold trend was extended over 1.5km long and remains open to the southeast. The largest gold trend, at Capstan North, extends for over 4.5km with the highest grades and widest part of the anomaly coincident with massive siltstones interpreted to correlate with the Dead Bullock Formation.

**Diamond Drilling:** Two diamond holes were drilled for a combined total of 951.4m. The holes were drilled to gain accurate structural information and commence determining the orientation of the bedrock source of gold anomalism delineated by aircore drilling (ASX: 15 October 2018).

BLDD001 was designed to test under a 300m wide zone of gold anomalism including BL0384 (3m @ 0.3g/t Au). The predicted stratigraphic units were intersected and a 20m zone of shearing, disrupted by late faulting, was intersected at 176m-192m. The hole was completed at 539.4m.

Diamond hole BLDD002 hole was designed to drill under aircore hole BL0412 (9m @ 1.4g/t Au including 3m @ 2.8g/t Au (ASX: 2 August 2018)). The hole intersected multiple quartz porphyry intrusions from 90m-189m. Between 132m-189m the hole intersected a zone containing quartz

veining, disseminated sulphide and albite alteration and brecciation of the quartz-porphyry and surrounding sediments. The hole was completed at 412m.

Highest grade result from the diamond drilling were 1.3m @ 0.44g/t Au from 186.7m from BLDD002. Both holes provided stratigraphic and structural information used to optimise the design of the planned RC drilling program.

The Company has received funding from the Northern Territory Government as part of the 'Resourcing the Territory' initiative for this program.

**RC Drilling:** Full results of 26 RC holes for 4,368m of drilling completed at Capstan were returned.

#### *Capstan North Target*

RC drilling has defined a 1.2km long zone of interest in bedrock within the Capstan North Project (Figure 1). Best results include 4m @ 6.1g/t Au from 128m (BLRC001), and 9m @ 1.3g/t Au from 31m (BLRC021). Both holes are coincident with quartz veining and alteration. The holes are from two RC lines drilled 640m apart and represent the first RC drilling in the Capstan Prospect area. Aircore drilling indicates the mineralisation is open along strike at Capstan North extending for over 1.2km.

#### *Hat Target*

The Hat Prospect is located 4km to the south of Capstan North (Figure 1). Aircore drilling has defined a corridor of gold mineralisation 4.5km long. Two lines of 320m spaced RC drilling recently completed are the first RC holes drilled at Hat. These holes intersected 4m @ 1.2g/t Au from 111m (BLRC019A) and 1m @ 2.0g/t Au from 102m (BLRC004). These intersections were associated with quartz veining within a steeply west dipping structure in the Killi Killi Formation. Additional aircore drilling will be undertaken to the north and south prior to additional RC drilling being undertaken at Hat.

#### Ongoing Works Program at Capstan

Prodigy Gold is undertaking an infill airborne magnetics survey over the Capstan Prospect. This data will be combined with multi-element geochemistry from the recent RC drilling, to rank and prioritise drilling in 2019. Additional RC and aircore drilling will focus on the best results at Capstan North and extensions to Hat and Capstan East. Drilling is scheduled to recommence following the break of the wet season late in Quarter 1 2019.

#### Galaxy

The Galaxy Prospect is located on the southern extension of the Central Tanami Trend which produced 2.2M ozs of gold between 1997 and 2002 from a number of deposits, all hosted within the Mt Charles Formation (Figure 1). Jims Pit, located 5km northwest of Galaxy, is part of the Central Tanami Trend and produced ~120kozs between 1998 and 2001.

Historic drilling at Galaxy by Otter Exploration NL (1995/96) intersected significant gold mineralisation which highlights the potential of the Prospect to host economic mineralisation. Highest grade intersections from historic drilling include:

- 2m @ 26.8g/t Au from 20m (GRC018)
- 2m @ 19.2g/t Au from 26m (JRB742)

The prospective Mt Charles and Dead Bullock Formation, supported by known geochemical anomalism along strike from Jims Pit, was the focus of the current exploration program.

**Aircore Drilling:** 95 holes for 6,550m of reconnaissance RAB drilling were completed at the Galaxy Prospect (ASX: 31 October 2018). Drilling tested a 9.5km long section of the prospective Mt Charles and Dead Bullock Formation along strike of Jims and the Galifrey mineralised shears. Drill holes were spaced on broad 640m X 160m and 1,280m X 320m grids. Results extended the mineralised trend to 6km south of the Jims Pit.

Best results from drilling include:

- 12m @ 0.5g/t Au from 27m, incl. 3m @ 1.3g/t Au from 33m (BL0558)

- 12m @ 0.2g/t Au from 42m incl. 3m @ 0.4g/t Au from 42m (BL0569)
- 3m @ 0.4g/t Au from 99m (BL0597)

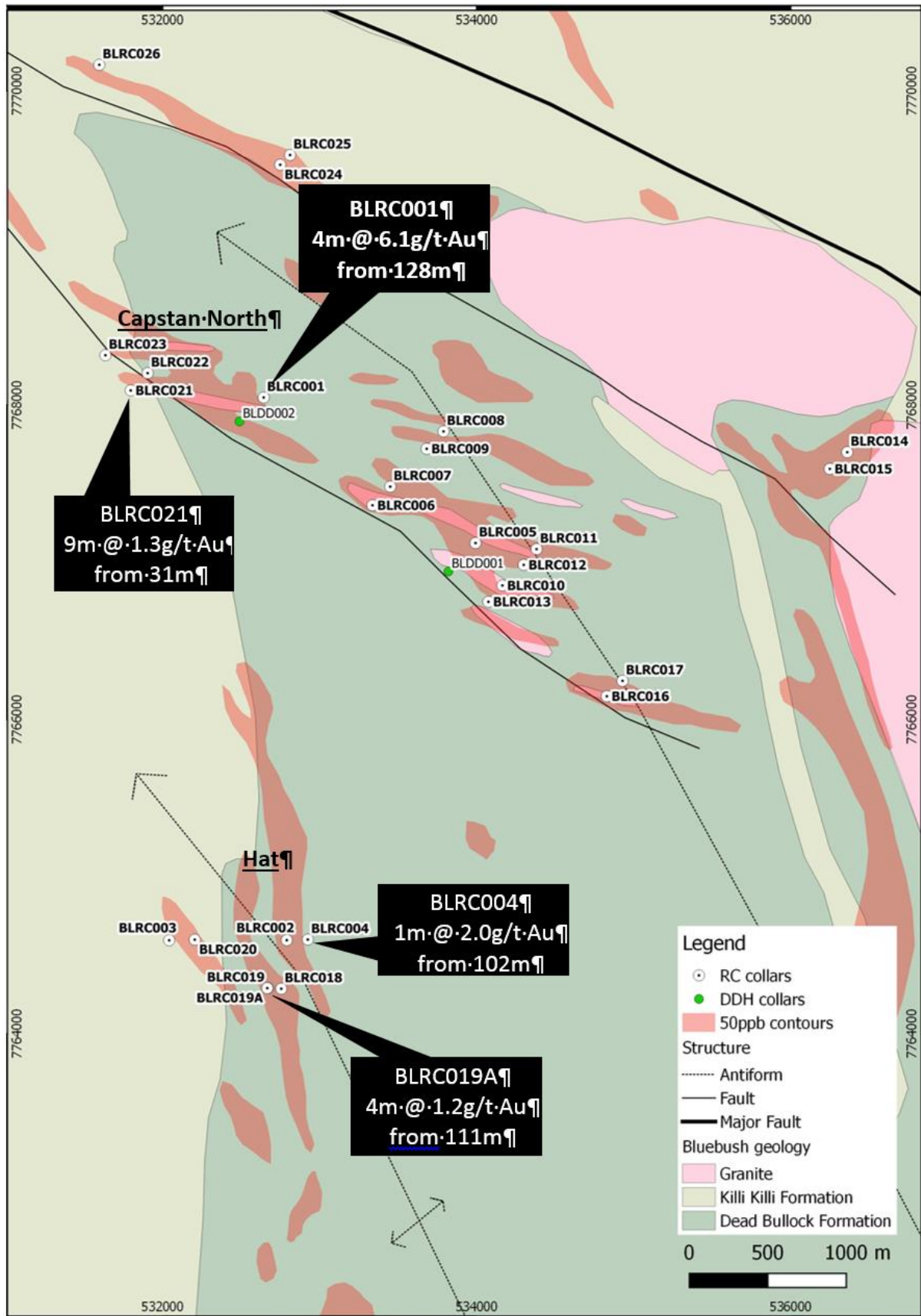


Figure 1. Capstan Target showing RC holes, anomalous gold trends (red) and significant results from 2018 RC drilling

## Suplejack Project

The Suplejack Project is located 19km to the north of the 1.6Moz Groundrush pit and 58km to the northeast of the Central Tanami Processing Plant site.

The 2018 drilling program at Suplejack was targeted to drill the strike extensions of the favourable mafic sediments at the intersection with the Suplejack Fault, a major regional structure (Figure 2) (ASX: 18 December 2018). Two holes drilled intersected broad zones of mineralisation within the Suplejack Fault, and demonstrate the Suplejack Fault is a wide structure with strong gold mineralisation.

The new RC results are:

- 89m @ 0.3g/t Au from 67m to EOH (SJRC0058) incl. 11m @ 0.7g/t Au from 143m to EOH
- 43m @ 0.4g/t Au from 137m to EOH (SJRC0056) incl. 7m @ 0.7g/t Au from 149m to EOH

Both holes intersected brecciated siltstone and carbonaceous shale with significant quartz veining and associated pyrite alteration (Figure 2).

Two holes were drilled to confirm the plunge extension of the sediment beneath the existing resource at Seuss. SJRC0055 intersected and confirmed the lower sediment and mineralisation with intersections of 15m @ 0.8g/t Au from 243m and 4m @ 1.4g/t Au from 264m. A second hole, SJRC0054 confirmed the fault offset between the upper and lower sediment at Seuss results in a break in the mineralisation. These holes are both outside the existing resource area.

Geochemistry assays for the Suplejack Project are pending. The NT Geological Survey is undertaking an airborne magnetics survey over the Tanami. This data will be combined with multi-element geochemistry from the recent RC drilling, to rank and prioritise activities in 2019.

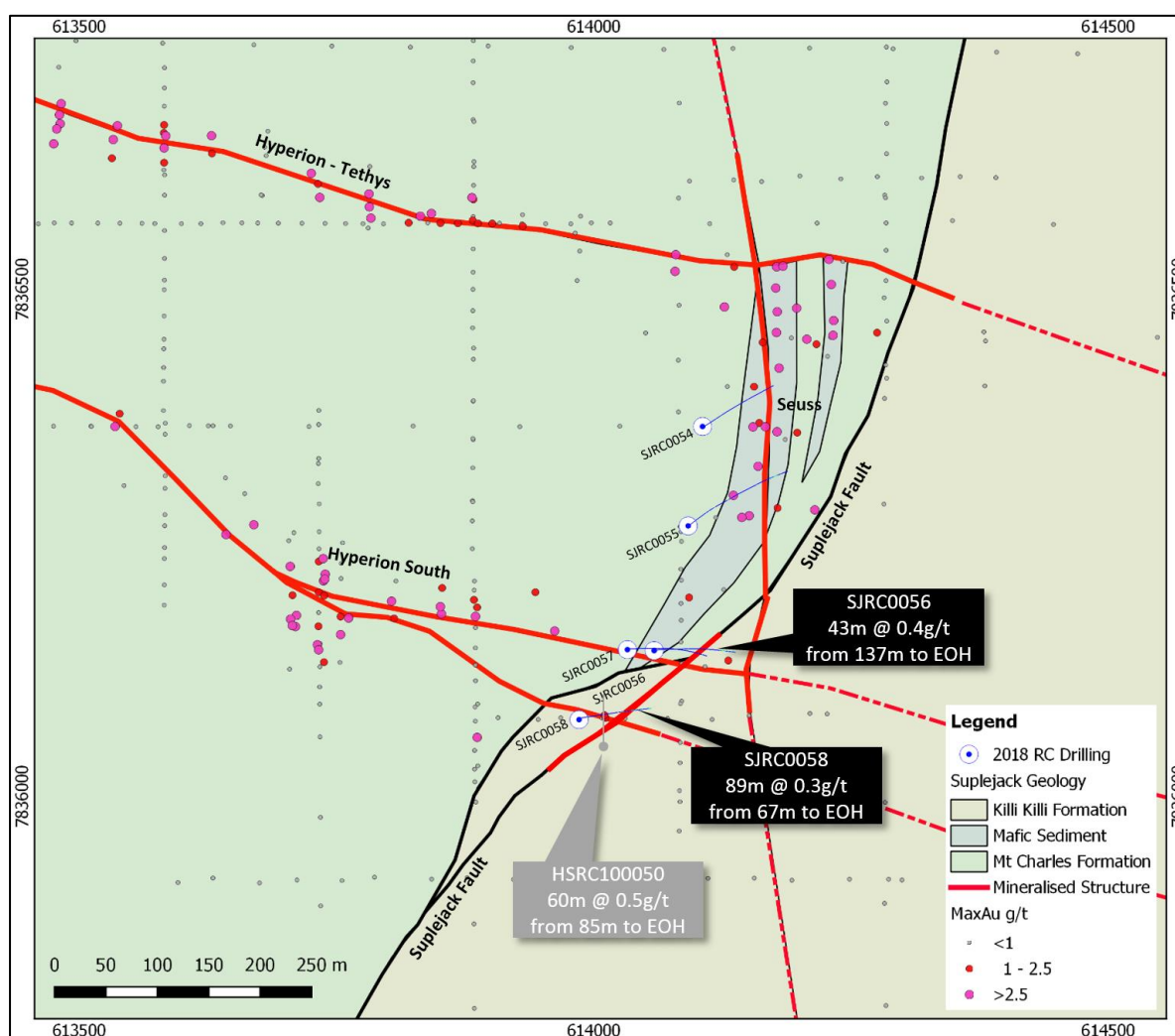


Figure 2. Suplejack RC drilling collar map with 2018 Suplejack Fault results highlighted in black





Figure 3. Seuss North-South long section

## Lake Mackay JV

Reconnaissance and selective infill soil sampling was completed over several phases for a total 1,582 samples. Results identified eight high priority, new, multi-element anomalies – including Grapple-style anomalies - for follow-up sampling in addition to the recently identified Blaze Prospect (ASX: 25 October 2018).

The Spectrem airborne EM survey was completed on 11 January 2019 with a total of 14,951 line-km flown, 6,407 line-km within the Quarter. This included an area that was co-funded by the Northern Territory Government under the Geophysics & Drilling Collaboration Program.

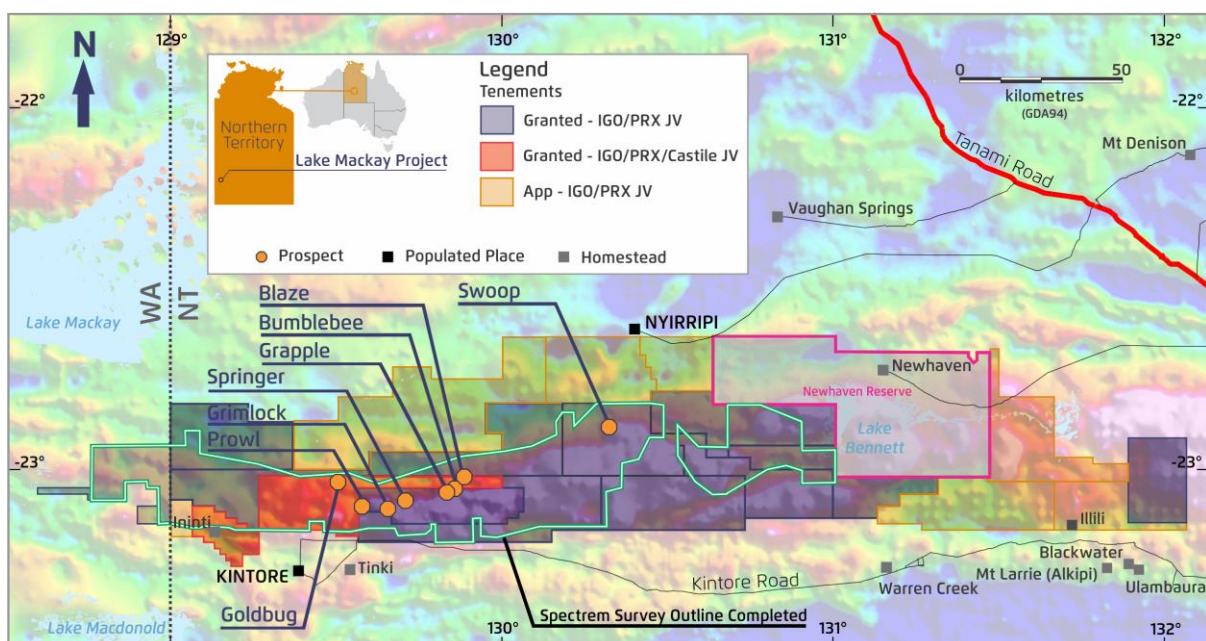


Figure 4. Lake Mackay Project Location and Spectrem airborne EM survey status

Evaluation of the survey results of the first 8,096 line-km (55%) of the survey area are very encouraging with conductors being clearly identified. A total of thirty-nine anomalies were selected for ground moving loop electromagnetic (MLEM) surveys from the first half of the survey (ASX 25 October 2018). This includes fourteen anomalies in the Blaze Prospect area. The interpretation of the survey data is continuing for the remaining 6,855 line-km (45%) of the survey.

Seven Spectrem anomalies had follow-up ground MLEM surveys completed in the Quarter. Interpretation of the eleven EM anomalies that were ground surveyed in the 2018 field season has resulted in eight responses that could be associated with conductive massive sulphide mineralisation. These will be drill tested in 2019, initially using RC drilling.

The unincorporated Lake Mackay Joint Venture (LMJV) with Independence Group NL ("IGO") under the terms of the Farm-in and Exploration Joint Venture Agreement (JV Agreement) for the Lake Mackay Project (the "Project") was formed triggered by IGO completing its initial \$6M earn-in expenditure (ASX: 25 October 2018). Initial LMJV interests of the parties will be IGO: 70% and Prodigy Gold: 30%. Both partners will now fund their respective share of agreed work programs.

The Lake Mackay JV has committed \$4.6M in exploration expenditure for the remainder of FY 2019. Funds will provide for additional reconnaissance surface exploration, completion of the Spectrem airborne EM survey and RC drill testing of the highest priority geochemical and EM targets. The budgeted drilling includes 9,600m of RC drilling which represents the biggest drilling commitment to date for the Lake Mackay Project.

### **North Arunta Joint Venture Agreement**

Gladiator Resources received final permits for its exploration campaign (ASX GLA: 30 October 2018) at the North Arunta Project completing 10 RC holes for 1,934m with a diamond tail for 60.5m and 2 diamond holes for 210m at the Kroda Prospect. The majority of results remained outstanding at Quarter end (ASX GLA: 19 December 2018).

### **Euro Farm-in Agreement**

The Company completed a 8 hole, 1,466m RC drilling program at Dune (ASX: 8 November 2018), which is part of a Farm-In Agreement with a subsidiary of Newcrest Mining Limited ("Newcrest") for the Euro Project (ASX: 4 July 2018). The Agreement provides Newcrest with the opportunity to acquire up to a 75% interest by sole funding the Project up to \$A12M over seven years. Prodigy Gold currently manages the project.

Initially a ground dipole-dipole induced polarisation (IP) surveys at Dune and Vivitar was undertaken and completed to assist in defining drill targets for the RC drilling program. Additionally systematic sampling of historic drill spoils over selected target areas was undertaken during the Quarter.

Results of the programs for two targets at the Dune Prospect were announced subsequent to Quarter end (ASX: 22 January 2019). Results included:

#### ***Dune Anomaly 1***

Gold mineralisation has been defined over 800m of strike by the recent RC drilling. Alteration and quartz sulphide veins were intersected within sediments and felsic intrusions. Highlights include:

- 8m @ 1.9g/t Au from 94m (EUR0003)
- 2m @ 0.7g/t Au from 116m (EUR0004)

Mineralised intervals of up to 37m of quartz sulphide veining and alteration have been intersected including 37m @ 0.15g/t Au from 123m in EUR0004.

#### ***Dune Anomaly 2***

Gold anomalism has now been defined over 1,000m of strike intersecting quartz sulphide veins within siltstones and felsic intrusions. Highlights from the recent program include:

- 2m @ 12g/t Au from 105m (EUR0006)
- 2m @ 3.0g/t Au from 117m (EUR0008)

- 3m @ 1.5g/t Au from 153m (EUR0001)
- 3m @ 1.0g/t Au from 59m (EUR0001) was intersected in the transported cover

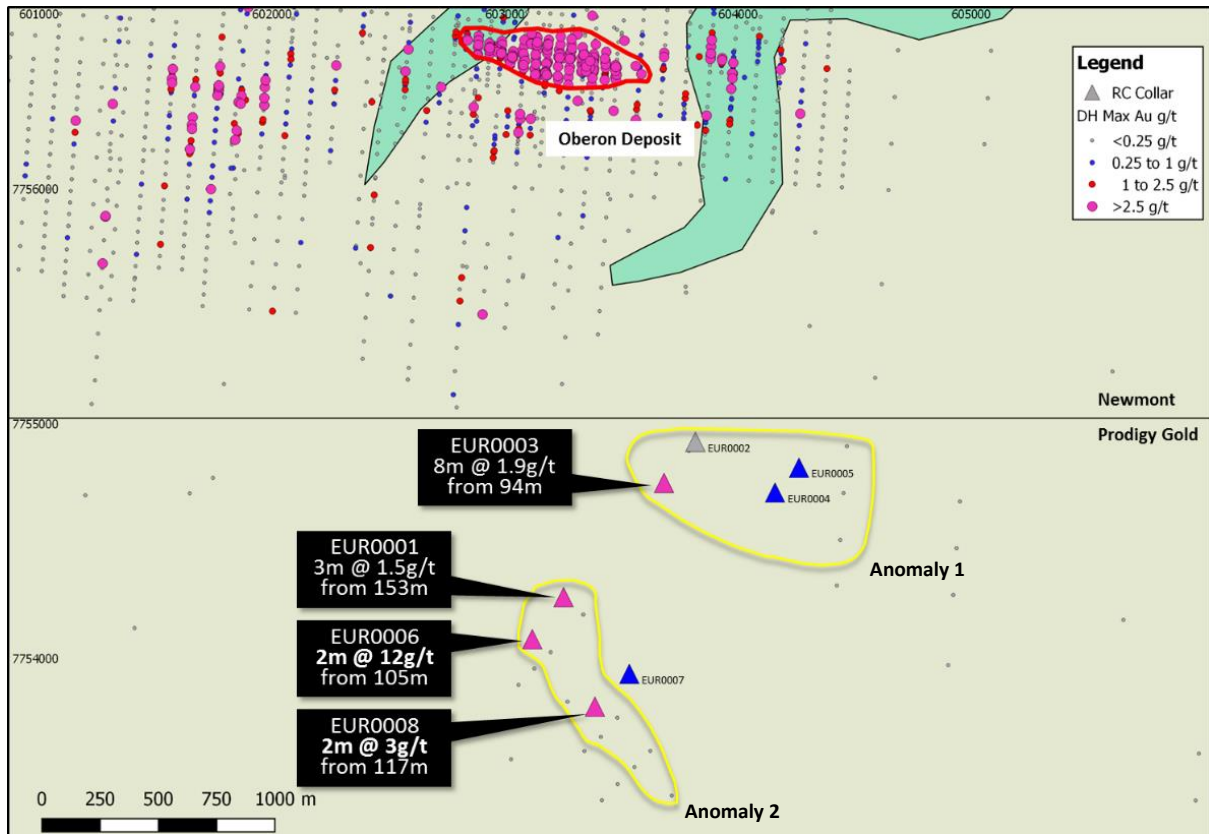


Figure 5 – Dune Prospect 2018 RC drilling program

Diamond drilling is scheduled to commence at Dune in the first half of 2019. Mapping and the collection of historic RAB drill spoils for multi-element geochemistry is continuing. The geochemistry data, along with IP geophysics, and the recently completed 100m spaced airborne magnetics survey data, will be consolidated to identify additional targets for reconnaissance drilling for 2019.

### Old Pirate Project

Ark Mines and the Company agreed to terminate the Letter Agreement entered into during April 2018. Prodigy Gold continues to assess opportunities with the aim of maximising the value from this asset.

### TENEMENTS

The Lake Mackay Joint Venture changed the ultimate holding in all joint venture tenements with IGO now beneficially holding 70% and Prodigy Gold holding 30% of all JV tenements.

Several tenements, subject to the North Arunta Joint Venture, were partially relinquished and one tenement was surrendered.

Prodigy Gold applied for 3 tenements in the Suplejack project area.

For full details refer to point 10 in the Appendix 5B below.

### CORPORATE

#### Board Changes

Prodigy Gold's largest shareholder Pacific Road Capital has substituted Mr Faul with Mr Mike Stirzaker as their replacement nominee director.



The Board extends its sincere gratitude to Mr Faul for the significant effort and commitment he has put into the Company over the period of his directorship and wishes him all the best for his future endeavors.

### **Rights Issue**

Prodigy Gold placed 45,026,272 shares at an issue price of \$0.082 per share for total proceeds of \$3,692,155 during December 2018 (ASX: 13 December 2018) increasing Prodigy Gold's shares on issue to 480,627,606. The shares were issued following the completion of a non-renounceable rights issue announced on 16 November 2018 comprising subscriptions and shortfall applications.

The directors reserved the right to place the remaining shortfall of 63,036,362 shares arising under the offer at their discretion no later than three month after the closing date of the offer (10 March 2019).

### **Cash Position**

At Quarter end, the Company held \$6.6 million in available cash with an additional \$2.4 million deposited in restricted accounts to cash back performance bonds. The Company has no debt.



**Matt Briggs – Managing Director**

### **About Prodigy Gold NL**

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multi-million ounce Tanami Gold district. An aggressive program for 2019 will continue to build on 2018 successes by:

- drilling targets at the Bluebush Project, including the Capstan 8km long bedrock gold anomaly
- drilling of extensions to the shallow gold Resources at Suplejack
- systematic evaluation of high potential early stage targets
- joint ventures to expedite discovery on other targets

### **Competent Person's Statement**

*The information in this announcement relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.*

*Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.*

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

**Name of entity**

Prodigy Gold NL

**ABN**

58 009 127 020

**Quarter ended ("current quarter")**

December 2018

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(1,515)	(2,822)
	(b) development		
	(c) production		
	(d) staff costs	(144)	(273)
	(e) administration and corporate costs	(53)	(206)
1.3	Dividends received (see note 3)		
1.4	Interest received	32	74
1.5	Interest and other costs of finance paid	(17)	(31)
1.6	Income taxes paid		
1.7	Research and development refunds		
1.8	Other (provide details if material)	61	61
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,636)</b>	<b>(3,197)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	<b>Net cash from / (used in) investing activities</b>		

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	3,692	3,692
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options	(56)	(56)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other ((placement)/refund of security deposits)	51	51
3.10	<b>Net cash from / (used in) financing activities</b>	<b>3,687</b>	<b>3,687</b>

4.	Net increase / (decrease) in cash and cash equivalents for the period	Current quarter \$A'000	Year to date (6 months) \$A'000
4.1	Cash and cash equivalents at beginning of period	4,576	6,137
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,636)	(3,197)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,687	3,687
4.5	Effect of movement in exchange rates on cash held		
4.6	<b>Cash and cash equivalents at end of period</b>	<b>6,627</b>	<b>6,627</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,276	1,326
5.2	Call deposits	5,351	3,250
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,627</b>	<b>4,576</b>

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	93
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

**7. Payments to related entities of the entity and their associates**

**Current quarter  
\$A'000**

7.1 Aggregate amount of payments to these parties included in item 1.2

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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**8. Financing facilities available**

*Add notes as necessary for an understanding of the position*

**Total facility amount  
at quarter end  
\$A'000**

**Amount drawn at  
quarter end  
\$A'000**

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (Guarantee Facility)\*

2,533

2,432

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

\*Prodigy Gold has guarantee facilities with the ANZ bank and CBA which do not require any security to be granted over the Company's assets. The company is not required to pay interest for the facilities as the funds drawn are fully cash-backed. Related usage fees are part of expenditure under point 1.5.

**9. Estimated cash outflows for next quarter**

**\$A'000**

9.1 Exploration and evaluation

1,500

9.2 Development

9.3 Production

9.4 Staff costs

130

9.5 Administration and corporate costs

120

9.6 Other (provide details if material)

**9.7 Total estimated cash outflows**

**1,750**



## Mining exploration entity and oil and gas exploration entity quarterly report

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	EL8766 Barrow Creek	Partial relinquishment: 45 blocks (144km <sup>2</sup> )	100%	100%*
		EL23884 Barrow Creek	Partial relinquishment: 9 blocks (29km <sup>2</sup> )	100%	100%*
		EL23885 Barrow Creek	Partial relinquishment: 16 blocks (51km <sup>2</sup> )	100%	100%*
		EL23886 Barrow Creek	Partial relinquishment: 45 blocks (144km <sup>2</sup> )	100%	100%*
		EL28748 Barrow Creek	Outright surrender: 71 blocks (227km <sup>2</sup> )	100%	0%
		EL24915 EL25146 EL30729 EL30730 EL30731 EL30732 EL30733 EL30739 EL30740 ELA25147 Lake Mackay	Lake Mackay Joint Venture interest – Prodigy tenements	100%	30%#
10.2	Interests in mining tenements and petroleum tenements acquired or increased	ELA30255 Suplejack	Application for 6 blocks (19km <sup>2</sup> )	0%	100%
		ELA30256 Suplejack	Application for 46 blocks (147km <sup>2</sup> )	0%	100%
		ELA30257 Tobruk	Application for 136 blocks (435km <sup>2</sup> )	0%	100%

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.2	Interests in mining tenements and petroleum tenements acquired or increased	EL31234 EL31723 E80/5001 ELA31718 ELA31719 ELA31720 ELA31721 ELA31722 ELA31913 Lake Mackay	Lake Mackay Joint Venture interest – Independence Group tenements	0%	30% <sup>#</sup>
		EL29747 EL31974 Lake Mackay	Lake Mackay Joint Venture interest – Castile Resources Pty Ltd tenements	0%	15.3% <sup>#</sup>
*Interest in retained area					
<sup>#</sup> Interest in Lake Mackay Joint Venture area					

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here: .....  
(Company secretary)

31 January 2019  
Date: .....

Print name: .....  
Jutta Zimmermann

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to

disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.