

Date: 31 January 2019



Board Changes

Victory Mines Limited (ASX: VIC) (“Victory” or “the Company”) wishes to update the market on several changes to the board of the Company.

Terence Clee, James Ellingford, and Mathew Perrot have each resigned from Victory’s board to pursue other opportunities, effective today. The outgoing directors will be replaced by Rohan Dalziell, Alec Pismiris, and David Sanders, who have each joined the Company’s board today.

Mr Sanders has more than 20 years’ experience in corporate law. He has advised numerous entities, including ASX listed and private companies, on capital raisings, mergers and acquisitions, commercial transactions, and ASX and Corporations Act compliance. In addition to his legal qualifications, he has a Bachelor of Commerce and a Graduate Diploma of Applied Corporate Finance. Mr Sanders is currently Chairman of Force Commodities Ltd, and a Non-Executive Director of Caeneus Minerals Ltd and Pura Vida Energy NL.

Mr Pismiris has over 30 years’ experience in the securities, finance and mining industries and has participated in numerous processes by which boards have assessed the acquisition and financing of a diverse range of assets. He has a sound knowledge of ASX corporate governance guidelines, board processes and the regulatory environment in which public companies operate. Mr Pismiris completed a Bachelor of Commerce degree at the University of Western Australia, is a member of the Australian Institute of Company Directors and a Fellow of the Governance Institute of Australia. Mr Pismiris is a director of Pacton Gold Inc., a company listed on the TSX Venture Exchange, where he is engaged as Interim President and Chief Executive Officer. His other current directorships include Agrimin Limited, Agua Resources Limited, HotCopper Holdings Limited, and Pelican Resources Limited.

Mr Dalziell is a Wealth Adviser and Representative of Patersons Securities Perth. Prior to joining Patersons in 2017, Mr Dalziell spent 24 years in Hong Kong working for global investment banks as an investment analyst, Head of Research and in various senior management positions. Rohan completed a Bachelor of Economics at the University of Western Australia, is an Australian Certified Practising Accountant and has a Professional Diploma in Stockbroking. Mr Dalziell has over 25 years’ experience in global capital markets during which time he worked on a number of Initial Public Offerings and capital raisings.

The Company thanks the outgoing directors for their service and will provide further updates to the market in the near future.

Enquiries:
Dr Dane Etheridge
Company Secretary