

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

RTG Mining Inc.

ABN

70 164 362 850

Quarter ended ("current quarter")

31 December 2018

Consolidated statement of cash flows	Current quarter \$US	Year to date (twelve months) \$US
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration and evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(282,613)	(1,245,612)
(e) administration and corporate costs	(240,010)	(925,853)
- business development	(1,544,916)	(5,093,422)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	22,988	157,081
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	58,825
1.9 Net cash from / (used in) operating activities	(2,044,551)	(7,048,981)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(7,495)	(7,495)
(b) tenements (see item 10)	-	-

Consolidated statement of cash flows		Current quarter	Year to date (twelve months)
		\$US	\$US
	(c) investments	-	(500,000)
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	1,350,000	1,350,000
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets (maturity of term deposit)	-	-
2.3	Cash flows from loans to other entities	(758,469)	(4,057,089)
	- legal expenses (Philippines)	(349,619)	(2,185,495)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	234,417	(5,400,079)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	32,903,440
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(42,065)	(2,326,462)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(4,466,285)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(42,065)	26,110,693

Consolidated statement of cash flows		Current quarter	Year to date (twelve months)
		\$US	\$US
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	18,708,460	4,123,973
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,044,551)	(7,048,981)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	234,417	(5,400,079)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(42,065)	26,110,693
4.5	Effect of movement in exchange rates on cash held	(388,340)	(1,317,685)
4.6	Cash and cash equivalents at end of period ¹	16,467,921	16,467,921

¹ The above cash and cash equivalents does not include \$0.6 million plus interest due and outstanding from Thor Explorations Ltd. Total cash and liquid assets at 31 December 2018 was \$17.1 million.

5.	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
		\$US	\$US
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	16,467,921	18,708,461
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	16,467,921	18,708,461

6. Payments to directors of the entity and their associates	Current quarter \$US
6.1 Aggregate amount of payments to these parties included in item 1.2	167,571
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment of salaries and fees.

7. Payments to related entities of the entity and their associates	Current quarter \$US
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

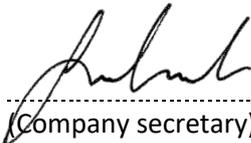
8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$US	Amount drawn at quarter end \$US
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter	\$US
9.1 Exploration and evaluation	169,366
9.2 Development	-
9.3 Production	-
9.4 Staff costs	269,108
9.5 Administration and corporate costs	246,179
- business development	1,379,533
- legal	1,169,729
- costs of associated entities in the Philippines	360,249
9.6 Other	-
9.7 Total estimated cash outflows	3,594,164

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 31 January 2019

(Company secretary)

Print name: Ryan Eadie

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.