



**International Limited** ACN 110 184 355

91 High Street

Fremantle WA 6160

[www.tv2u.com](http://www.tv2u.com) [info@tv2u.com](mailto:info@tv2u.com)

---

## ASX ANNOUNCEMENT

31 January 2019

---

## QUARTERLY REPORT

**Period Ended 31 December 2018**

---

### HIGHLIGHTS

The Board of TV2U International Limited (**TV2U** or the **Company**) is pleased to provide the following update for the quarter ended 31 December 2018:

- Full commercial launch of TV2Africa
- TV2Africa app released on Apple's app store
- Launch of White Label Global OTT service
- Commercial agreement with Lemmon.ID to power its direct-to-consumer streaming service, Bisma

**Nick Fitzgerald, CEO of TV2U, advised:** "Q4 2018 was important for the Company's development, with the commercial launch and Apple app store release of TV2Africa and the Company closing the Lemmon.ID agreement. The Board and management have been focused mainly on building revenue on existing projects and looking for and finalizing new projects in order to broaden the Company's portfolio of business opportunities within the capabilities of its current resources."

### Key agreements and business opportunities

#### TV2Africa

During the quarter, the Company announced the full commercial launch of TV2Africa, the direct-to-consumer OTT streaming service delivered in partnership with Africa Enterprise Media Group (**AEMG**).

Following the successful soft launch of the service earlier in 2018, AEMG's 10,000 existing subscribers were migrated to the new IVAN-X powered platform, and IVAN-X has now fully superseded the incumbent technology provider's solution. The rebranded TV2Africa service is widely available to consumers in South Africa, Namibia, Botswana, and Mozambique.

Subscribers can access TV2Africa on any web browser, with a dedicated app on Android and iOS app stores. Payment gateways have been integrated and went live, giving consumers a range of options over the payment methods they want to use.

---

#### GLOBAL OFFICE LOCATIONS

BRAZIL  
PERTH

INDONESIA  
SINGAPORE

MALAYSIA  
UNITED KINGDOM



**International Limited** ACN 110 184 355

91 High Street

Fremantle WA 6160

[www.tv2u.com](http://www.tv2u.com) [info@tv2u.com](mailto:info@tv2u.com)

---

Under the terms of the commercial licensing agreement, AEMG will run active local promotions to drive customers to the platform. Separately, AEMG will also offer a branded, fully-managed and white-label streaming platform to its ISP, operator, and content rights holder customers.

Further, the Company announced that the TV2Africa app had been released on Apple's App Store. The TV2Africa app is now available within the African region and internationally on the App Store for iOS devices: <https://itunes.apple.com/za/app/tv2-africa/id1441296106?mt=8>.

### Launch of White Label Global OTT service

During the quarter, the Company announced the industry's first white label multi-tenanted live and on-demand global OTT service. The rollout started with the launch of TV2Africa (see above).

The TV2Africa streaming platform is available direct-to-consumers, and the Company announced during the quarter that it is multi-tenanted in that it will soon be added as a white label branded service for the customers of ISPs and operators in the region. TV2Brazil, TV2Indonesia, and several other iterations of the global white label service that will operate in the same multi-tenanted fashion, are expected to launch in early 2019.

The move is part of a worldwide partnership between TV2U and Akamai to create a fully managed solution for local and niche content owners to better monetise their video assets. Akamai's technology has been implemented into TV2U's IVAN-X content management and data analytics platform to handle global delivery and in-stream advertising.

### Lemmon.ID

During the quarter, the Company announced that it had entered into a new commercial agreement with Lemmon.ID. TV2U's IVAN-X content delivery platform will power Lemmon's new global direct-to-consumer streaming service called Bisma.

The service is to capitalise on Lemmon.ID's heritage in the music sector by delivering OTT coverage of its live music events and conferences for local and international talent. This began on 10 December with a live streamed press event featuring Dewa Budjana – a well-known Indonesian musician with a global fan base. Premier press conferences, including the launch of the latest albums featuring musicians such as John Frusciante and Mike Stern, will also be available through Bisma.

Lemmon.ID intends for Bisma to become a go-to community destination for artists and fans. This was a key factor in IVAN-X being chosen as the underlying platform; Bisma will take advantage of TV2U's live chat and user engagement capabilities to connect musicians and consumers with one another.

Beyond music, Bisma will offer a range of entertainment media (including sports). In time, the service will carry multiple content channels and evolve into a multi-tenanted hub for entertainment fans

---

#### GLOBAL OFFICE LOCATIONS

BRAZIL  
PERTH

INDONESIA  
SINGAPORE

MALAYSIA  
UNITED KINGDOM



**International Limited** ACN 110 184 355

91 High Street

Fremantle WA 6160

[www.tv2u.com](http://www.tv2u.com) [info@tv2u.com](mailto:info@tv2u.com)

---

globally. Multiple payment options will be available at launch to cater for different consumer preferences and budgets, with Bisma being primarily offered as a hybrid pay-per-view and AVOD service.

This agreement builds on TV2U and Lemmon.ID's existing relationship following successful live streaming of the Soundboxxx hip hop concert, which was delivered under highly demanding network conditions without buffering or delay. That event demonstrated the robust technical capability of IVAN-X and served as a valuable test bed for the impending launch of Bisma.

TV2U and Lemmon.ID will operate Bisma under a revenue share model. Bisma is also expected to roll out e-commerce capabilities for merchandise and collectibles in the future, creating another revenue stream.

## **Corporate developments**

### Issue of First Convertible Security

As announced during the quarter, the Company entered into a convertible security funding agreement with Lind Asset Management XIII, LLC to secure additional operating capital. Up to A\$2,700,000 has been made available to the company in convertible notes.

The First Convertible Security, with a face value of A\$1,800,000 that will be repayable over 18 months, with an initial payment holiday of 90 days, was issued during the quarter.

### Resignation and Appointment of Directors

During the quarter, David Adams resigned as a director of the Company, and Sophie Raven was appointed on an interim basis as director.

### Annual General Meeting

The Company's annual general meeting was held on 29 November 2018, with all resolutions passed with the requisite majority other than Resolution 1, Adoption of Remuneration Report. While this non-binding resolution was passed by a greater than 50% majority, as more than 25% of the votes cast were cast against the Company's Remuneration Report, this constituted a 'first strike' for the purposes of the Corporations Act.

### Issue of Securities

Following approval at the Company's annual general meeting, 55,000,000 fully paid ordinary shares and 5,500,000 unlisted options exercisable at \$0.02 each on or before 27 December 2021 were issued during the quarter in accordance with the terms of the Notice of Annual General Meeting lodged on 31 October 2018.

---

#### GLOBAL OFFICE LOCATIONS

BRAZIL  
PERTH

INDONESIA  
SINGAPORE

MALAYSIA  
UNITED KINGDOM



**International Limited** ACN 110 184 355

91 High Street

Fremantle WA 6160

[www.tv2u.com](http://www.tv2u.com) [info@tv2u.com](mailto:info@tv2u.com)

---

## INVESTOR ENQUIRIES

Company Secretary: Sophie Raven

Email: [sraven@rnpartners.com.au](mailto:sraven@rnpartners.com.au)

---

## ABOUT TV2U

TV2U provides a Complete "White Labelled" TV and Entertainment Managed Service from the Cloud lowering the barriers of market entry and operator risk by reducing the need for high upfront capital Investment or big-ticket operational overheads. Our Modular SaaS (Software as a Solution) that integrates seamlessly into an existing Operator's platform and workflow bringing Management, Security, Control and Delivery Efficiency Over Any Network to Any Device. TV2U provides a Personalized customer viewing Experience Whilst maximizing operator revenue through Real-time Intelligence. TV2U delivers a personalized individual viewing experience, by delivering content to a consumer based on their viewing. TV2U maximizes revenue by delivering personalized targeted advertising based on a geography, demographic or an individual. Advertising can be dynamically stitched into a live stream or for on-demand inserted pre and post content. TV2U's analytical platform is immediate, Individual, Interactive, Intelligent and Influential. TV2U providing a cloud managed service that attracts, wins and retains customers, using disruptive personalized managed campaigns. Providing a set of software tools that empower its clients to proactively drive revenue generation while reducing churn rates by maintaining existing customer retention.

---

### GLOBAL OFFICE LOCATIONS

BRAZIL  
PERTH

INDONESIA  
SINGAPORE

MALAYSIA  
UNITED KINGDOM