



MyFiziq executes Binding Term Sheet for \$6,000,000 Capital Raising

Highlights

- **Binding Term Sheet Signed with Strategic Value Investor.**
- **A\$6,000,000 to be received at A\$0.60 per share, a 110% premium to current share price.**
- **Capital raising from Asia Cornerstone Asset Management.**

MyFiziq Limited (ASX: MYQ) (“MyFiziq” or the “Company”) is pleased to announce it has executed a Binding Term Sheet to complete a A\$6,000,000 placement (before costs) with Asia Cornerstone Asset Management (“ACAM”). The capital raising will see the Company funded to execute on its growth and strategic rollout plans.

Asia Cornerstone Asset Management Ltd is an Asset Management firm licensed by the Securities & Futures Commission in Hong Kong. The firm makes investments in the Asia Pacific and ASEAN region. The firm focuses only on companies that are deemed to command a high growth potential and have a strong management track record. It's primarily focused on the medical, agricultural and technological industries.

Under the terms of the Binding Term Sheet, MYQ will receive the A\$6,000,000 in 5 tranches with an initial tranche of \$1,200,000 commencing 25th February 2019 and subsequent tranches every 6 weeks thereafter in May, August, and July concluding in September 2019. Over the 5 tranches, the Company will issue a total of 10 million fully paid shares in MYQ at A\$0.60 cents per share. Both parties will enter into a detailed subscription agreement within 10 days of the Binding Term Sheet. Following the investment, ACAM and or its nominees will represent a 10.67% holding in the Company (on an undiluted basis).

Based on current budgeting, the funding will be sufficient working capital for the Company to undertake the rollout and expansion of its technology and required increases in its development team for the next 2 years.

As previously announced to ASX, the Company is involved in discussions with a number of significant commercial partners and will further update shareholders as these discussions evolve and the commercial non-disclosure agreements allow.

The Company will now commence resourcing the key personnel required to develop its team and the global operations into the US, Asia and Europe. With close to 200 organisations in discussions with either MyFiziq or 50% owned joint venture company, Body Composition Technologies, the Company now has a strong capital base to satisfy the bandwidth and resources required to work with these organisations. The new capital will assist the Company with the acceleration of its technology into the partners as they prepare to integrate the



technology. MyFiziq fully intends to take advantage of its unique technology and will continue to grow its present patented advantage.

The shares under the placement will be issued over the various tranches under the Company's available 15% placement capacity under ASX Listing Rule 7.1.

The new shares will be issued on the same terms as, and will rank equally with all respects with, the existing fully paid ordinary shares of the Company.

In order to meet the Company's short-term working capital requirements prior to the issue of the tranche 1 placement shares, the Company has received a loan of A\$450,000 from its Chairman, Mr Peter Wall. The loan is unsecured and accrues interest at a rate of 6% per annum. The funds raised under the placement will be partially used to repay this loan.

Vlado Bosanac, Chief Executive Officer of MyFiziq, said:

"We have been courted over the past few months by a number of parties offering to inject capital into MyFiziq. Our main resistance has been finding the right partner with more than just capital but also significant investor and industry support. Dato Liew has an extensive background in the capital markets and brings a large following from his own investment community and business leaders. This capital represents a significant up lift to our shareholders and the current market and also reflects Dato Liew's confidence in our technology and the team."

Dato Sri Liew of Asia Cornerstone Asset Management said:

"Having gone over the technology and seen a demonstration of its use case with CEO Vlado Bosanac, I was very impressed with its capabilities and market opportunities. Like many technology companies that are outside of the main arena of the Valley or US in general it has been both underestimated and certainly undervalued. We feel the premium is a fair entry point for the stake we wanted to acquire in the company. We are very pleased to have consummated this position as we intend to assist MyFiziq grow globally across its many market verticals."

About MyFiziq

MyFiziq is an augments of current technologies, rather than a disruptor. We partner with highly scaled existing applications and provide our partners with a deeper insight into the data they currently retrieve from their users. When consumers step, ride, train, calorie count or simply buy clothing online, the end result is a drive toward understanding human dimensions or change. MyFiziq provides that missing link to why users engage with other ecosystems.

MyFiziq is a revolutionary technology embedded in a partner's applications, that uses pictures from your smartphone to create a representation of you in the form of a 3D avatar with accurate circumference measurements. Partners embed our SDK (Software Development Kit) into their new or existing apps, and then customize the experience to satisfying their branding requirements.

ASX Announcement
Thursday 31th January 2019



MyFiziq leverages the power of Computer Vision, Machine Learning and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivalled in the industry. Body measurements provide more useful information about shape changes than simply measuring weight. MyFiziq simplifies the collection of these measurements and removes the margin of human error present in traditional tape measure methods.

For more information please visit: www.myfiziq.com

For more information contact:

Vlado Bosanac,
Chief Executive Officer
MyFiziq Limited
E: admin@myfiziq.com

David Tabb,
Chief Operation Officer
MyFiziq Limited
E: admin@myfiziq.com