



**JUPITER MINES
LIMITED**

**ABN 51 105 991 740
ASX: JMS**

Announcement

11 February 2019

JUPITER MINES LIMITED

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Directors/Officers

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Yeongjin Heo

Melissa North

Issued Capital:

Shares: 1,958,991,033

Current Assets:

- World class Tshipi Manganese Mine
- Advanced Central Yilgarn Iron Ore Projects

TSHIPI DECLARES R1.1 BILLION H2 2019 DIVIDEND

Jupiter Mines Limited ("Jupiter") is pleased to announce that the Board of Tshipi é Ntle Manganese Mining (Pty) Ltd ("Tshipi") has resolved to distribute a R1.1 billion H2 2019 dividend to its shareholders. Tshipi has distributed a total of R3.2 billion in dividends in FY2019, against a R2 billion capital cost to develop the Tshipi mine.

Jupiter will receive R521 million from Tshipi (net of withholding taxes) and approximately R36 million from its marketing entity for H2 2019.

Full details regarding the onward distribution of funds by Jupiter to its shareholders will be announced shortly.

Tshipi aims to continue selling 3 million tonnes of high grade ore for the financial year 2020, complemented by low grade ore when available.

With a 100 year life, Tshipi management will commence evaluating growth scenarios to increase production up to its load out infrastructure capacity of 5mtpa and higher, over the medium term.

Yours sincerely

Priyank Thapliyal
Chief Executive Officer