

29th JANUARY 2019

DECEMBER 2018 QUARTERLY REPORT

The Company's primary focus during the reporting period continued to be on the advancement of its gold projects in Mali, West Africa.

HIGHLIGHTS FOR THE DECEMBER 2018 QUARTER INCLUDED:

COMMENCEMENT OF 2019 DRILLING PROGRAM

- ▶ Fully funded \$5 million drilling program for the 2018-19 field season commenced in November
- ▶ 35,000m program, consisting of diamond (DD), reverse circulation (RC) and aircore (AC) drilling, focused on advancing the Seko gold discovery and ongoing evaluation of the 12km Dandoko Gold Corridor and recently acquired Kouroufing Project
- ▶ 25,000m of low-cost, reconnaissance auger drilling planned over new regional target areas

KOUROUFING PROJECT ACQUISITION

- ▶ Option exercised to acquire 100% ownership of the 90.7km² Kouroufing Project, located to the east of the regionally significant Senegal Mali Shear Zone ("SMSZ")
- ▶ First pass shallow geochemical auger drilling results announced during the September 2018 quarter identified a **6km gold corridor hosting extensive anomalies over 1km in length**
- ▶ Best composite drill intersections included **8m at 14.35g/t gold** from 5m, **5m at 2.18g/t gold** from 7m and **15m at 1.25g/t gold** from surface

MARCH 2019 QUARTER WORK PROGRAMS

- ▶ Diamond drilling at Seko (Dandoko Project) targeting extensions to the significant gold mineralisation at SK2 and SK3 prospects
- ▶ Follow-up RC and AC drilling at the adjoining Sory and Dabia discoveries and first pass AC drilling targeting other gold anomalies along the under-explored 12km Dandoko Gold Corridor
- ▶ Ongoing AC drilling at the Kouroufing Project testing the previously defined geochemical anomalies at depth along the 6km gold corridor
- ▶ Reconnaissance auger drilling over the northern and southern extensions to the gold corridor at Kouroufing Project, including potential extensions into the Company's adjoining Kossaya Project

CORPORATE

- ▶ All resolutions put to shareholders at the Company's Annual General Meeting on 21 November 2018 carried
- ▶ Mr Simon O'Loughlin appointed as Non-executive Chairman following retirement of Mr Michael Fotios in December 2018
- ▶ Oklo remains well-funded with cash reserves of circa \$12.6 million as at 31 December 2018.

For further information visit our new website at www.okloresources.com or contact:

Simon Taylor

Managing Director

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Oklo Resources Limited (“Oklo” or the “Company”) is pleased to present its Quarterly Activities Report for the period ending 31 December 2018. Following the commencement of the 2018-19 field season, the Company’s primary focus during the quarter was advancing its Dandoko Project in Mali. Reconnaissance drilling also resumed at the recently acquired Kouroufing Project, located 20km southeast of Dandoko.

1. DANDOKO, MOUSSALA, KOUROUFING, KANDIOLE, SARI & KOSSAYA PROJECTS - WEST MALI

Oklo’s Dandoko Project and adjoining Moussala, Kouroufing, Kandiole, Sari and Kossaya Projects are located within the Kenieba Inlier of western Mali and lie within 30km to the east of B2Gold’s 7.2Moz Fekola Mine and 50km to the south-southeast of Barrick’s 12.5Moz Loulo Mine (Figure 1a).

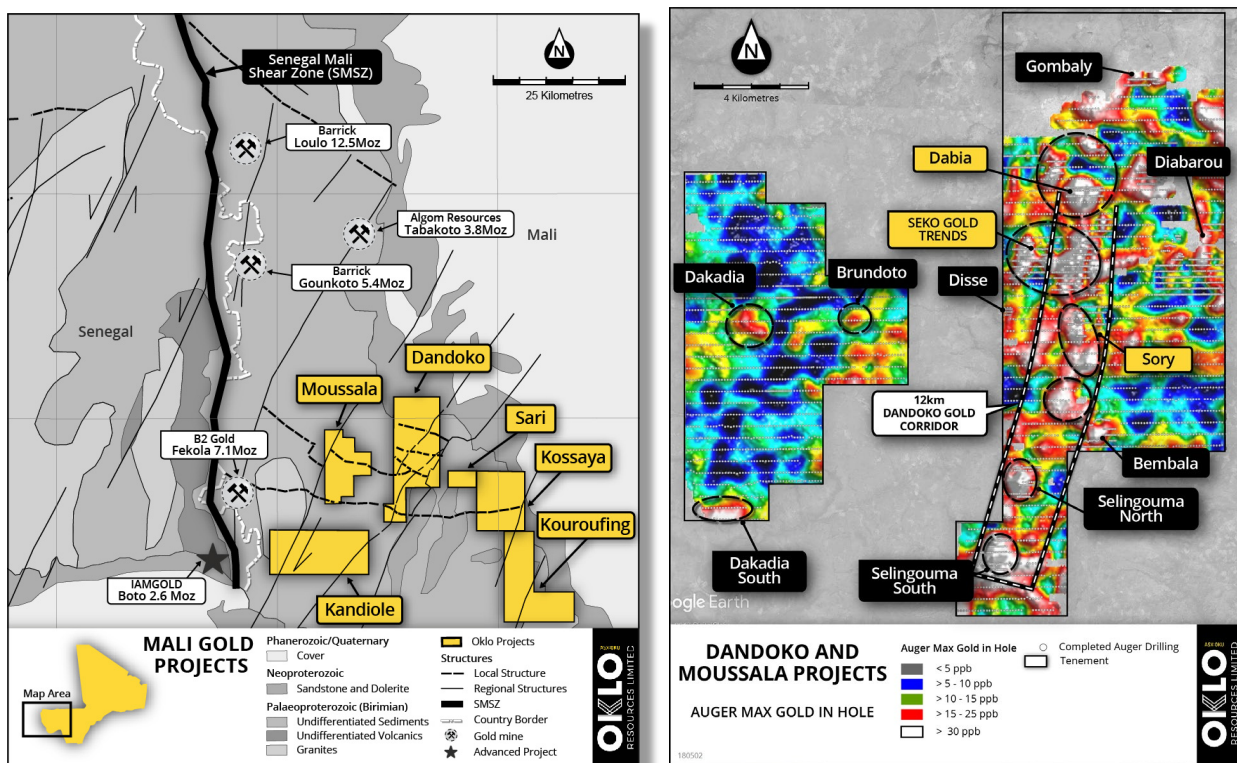


Figure 1: a) Location of Oklo’s Dandoko, Moussala, Kouroufing, Kandiole, Sari and Kossaya gold projects in West Mali. b) Location of Seko, Sory and Dabia trends within 12km long Dandoko gold corridor

In late 2016, Oklo initiated a reconnaissance auger geochemistry program over the Dandoko and Moussala Projects to explore for new targets concealed under the extensive tracts of lateritic cover (Figure 1a). The program delivered early success with the delineation of the 12km long Dandoko Gold Corridor, including the Seko discovery (Figure 1b).

Upon conclusion of the 2018 field season, the multifaceted drilling programs completed at Seko had successfully outlined strike and depth extensions to the oxide gold mineralization as previously encountered in aircore (AC) drilling to a vertical depth of circa 80m and deeper reverse circulation (RC) and diamond (DD) drilling to vertical depths of between 180-200m at Seko Anomaly 2 (SK2) and Seko Anomaly 3 (SK3). Initial testing over other regional targets along the Dandoko Gold Corridor resulted in the Sory and Dabia discoveries and delineation of a 6km gold corridor within the nearby Kouroufing Project (Figure 1a) hosting extensive anomalies of over 1km in length.

During November, the Company's 2018-19 field season commenced with its fully funded \$5 million drilling program in full operation. The 35,000m program, consisting of DD, RC and AC drilling, is focused on advancing the Seko gold discovery and the ongoing evaluation of the 12km Dandoko Gold Corridor and recently acquired Kouroufing Project. A further 25,000m of low-cost, reconnaissance auger drilling is planned over new regional target areas.

SEKO PROSPECT (SK1-5)

The Seko auger gold anomalies comprise five coherent gold trends (SK1-5) with a combined strike length of 7km, all within the Dandoko Gold Corridor (Figure 2).

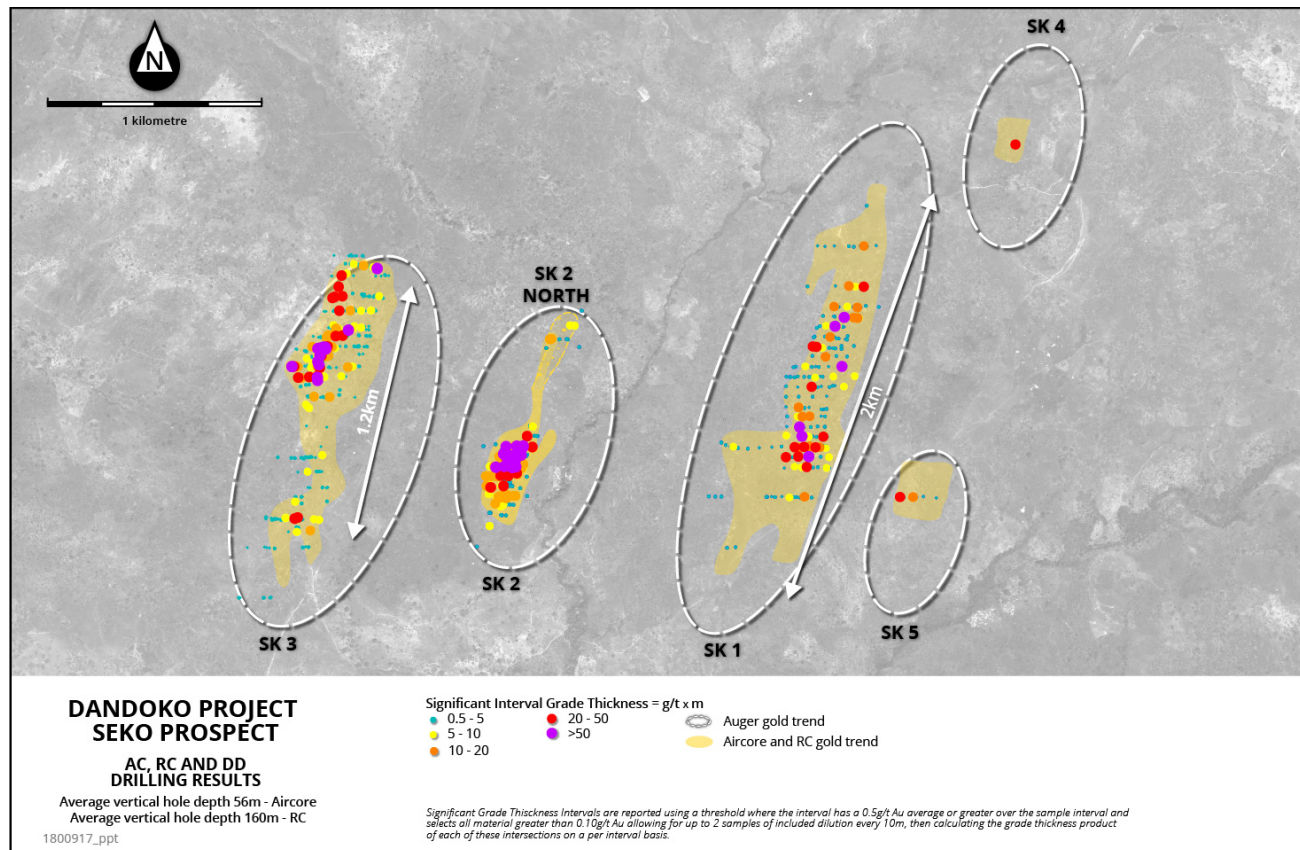


Figure 2: Location of auger gold trends (SK1-SK5) along with grade thickness from AC, RC and DD drill holes

During the quarter, Diamond drilling commenced at Seko with an initial program of 3 DD holes with RC precollars to ~300m depth, testing for depth extensions at SK2 and targeting extensions to the north and south at SK3, including follow-up testing of the northern-most hole that intersected **20m at 3.03g/t gold** including **3m at 10.24g/t gold** at the bottom of the hole before being terminated due to a bit failure (Figures 3 & 5).

SEKO ANOMALY 2 (SK2)

The SK2 anomaly extends over 1km, with widespread bedrock gold mineralisation intersected from previous shallow AC and limited RC and DD drilling (Figures 4 & 5). Drilling to date has focused on the central portion of the anomaly to improve the geological understanding of the previously reported high grade gold mineralisation.

SEKO ANOMALY 3 (SK3)

The SK3 anomaly extends over 1.2km, with widespread bedrock gold mineralisation intersected in previous shallow AC and limited RC and DD drilling (Figures 4 & 5). Deeper RC and DD drilling has focused on the northern portion of SK3, testing for depth extensions to the

previously reported shallow oxide gold mineralisation and gathering structural data to assist in future drill planning. The holes were spaced on 40m sections over a strike length of 500m within the broader zone of gold mineralisation that extends over 700m as defined by the previous shallow AC drilling.

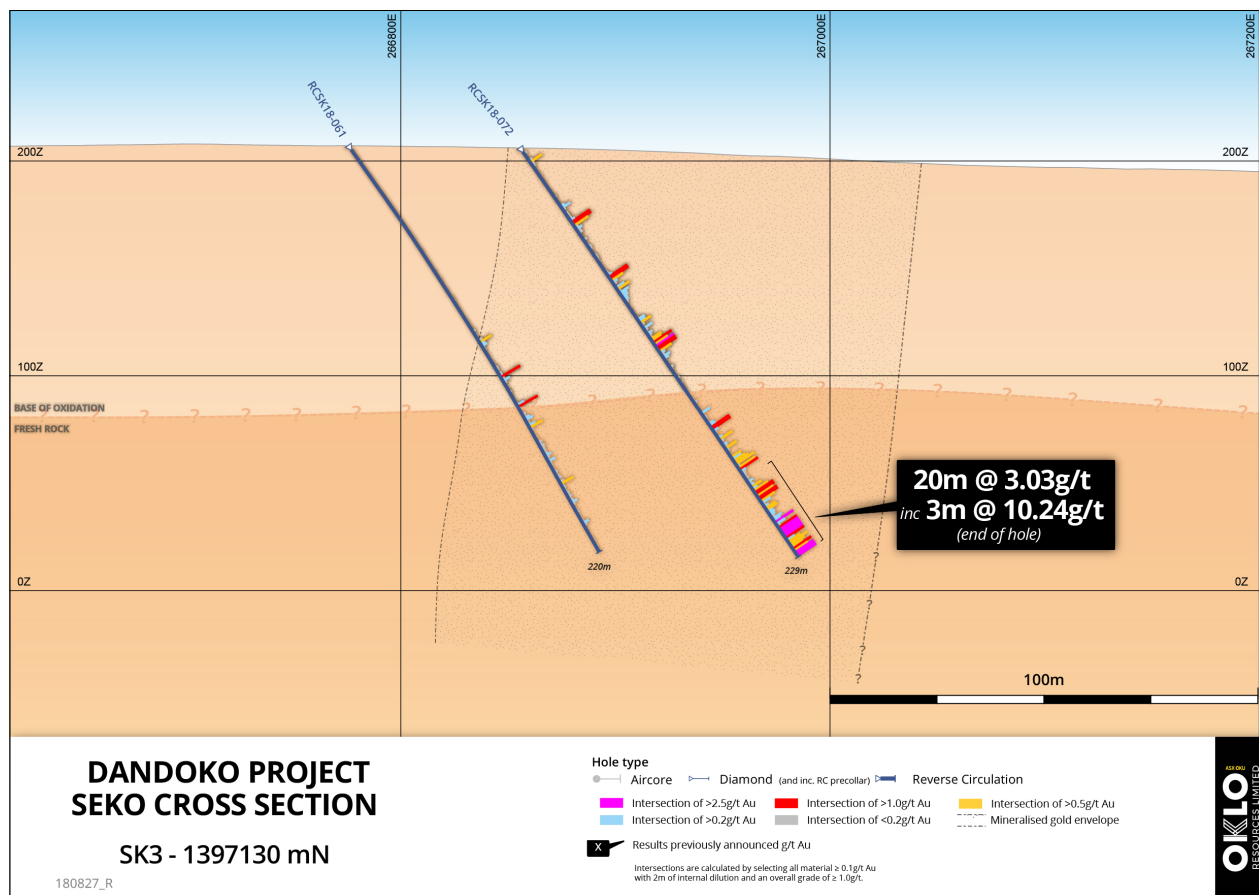


Figure 3: SK3 cross section 1397130mN

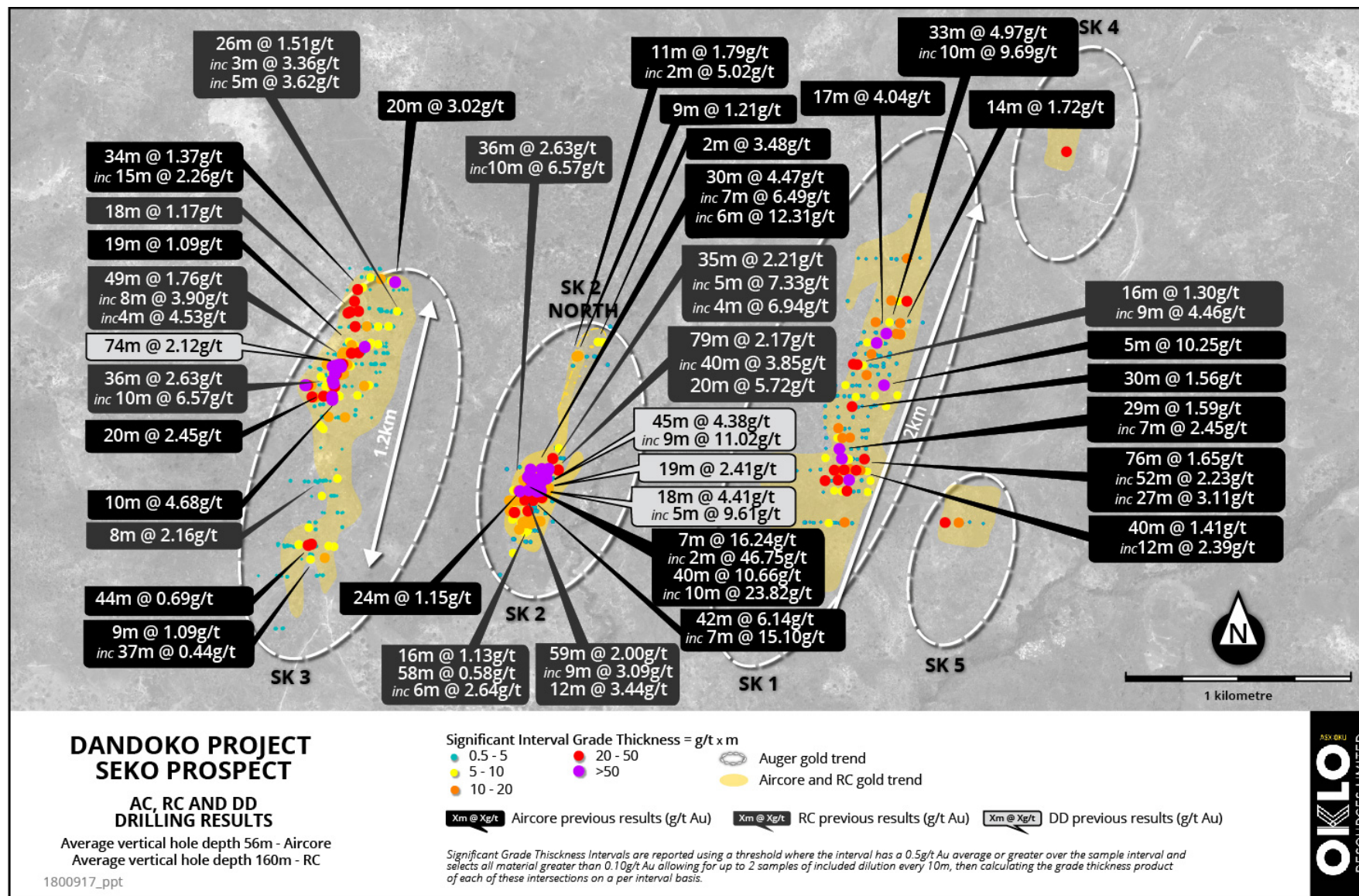


Figure 4: Location of completed AC infill drill traverses, RC and DD drill holes over Seko Anomalies SK1-SK5.

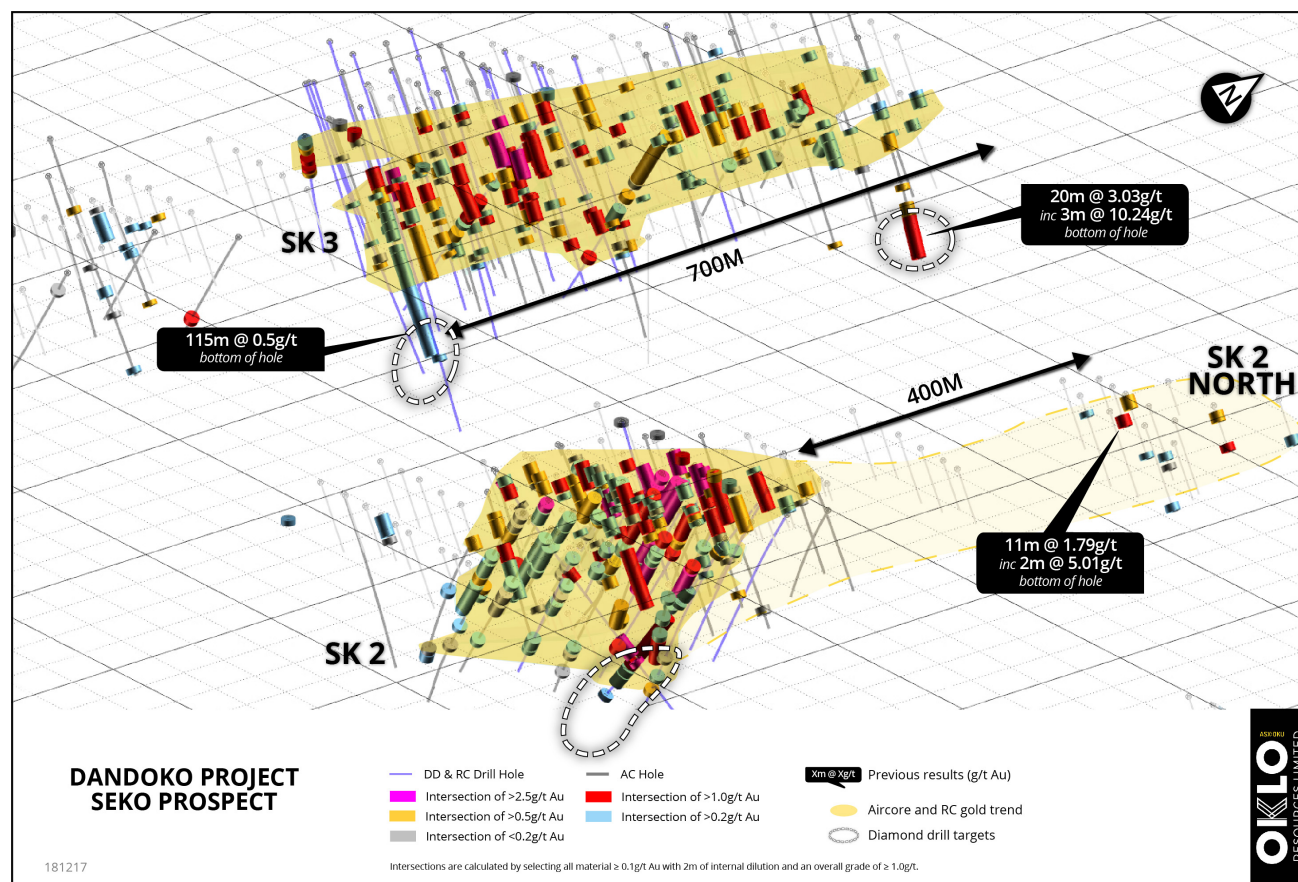


Figure 5: Location of completed AC, RC and DD drillholes over Seko Anomalies SK1-SK3, Gold Trends and DD targets.

DANDOKO GOLD CORRIDOR

As part of the 2018-19 field program, follow-up RC and AC drilling is planned at the Sory and Dabia discoveries along with first pass AC drilling targeting other gold anomalies along the under-explored 12km Dandoko Gold Corridor.

SORY PROSPECT

Located 1.5km south of Seko, follow-up RC and AC drilling was completed at Sory during the September 2018 quarter. The drilling was successful in intersecting gold mineralisation at depth associated with the previously outlined auger gold geochemical anomalies. Significant intersections included **44m at 1.37g/t gold** including **14m at 2.46g/t gold**, and **35m at 1.00g/t gold** including **4m at 3.40g/t gold** (Figure 6).

DABIA PROSPECT

During the September 2018 quarter, 8 AC drill traverses successfully intersected gold mineralisation coincident with the auger anomalies with individual grades of up to 16.00g/t gold returned along with multiple intercepts of anomalous to low grade mineralisation. Significant intersections were **25m at 2.50g/t gold**, including **4m at 5.03g/t gold**, **5m at 4.85g/t gold**, **9m at 2.66g/t gold** including **2m at 5.91g/t gold** (Figure 6). Dabia is located 1.5km north of Seko.

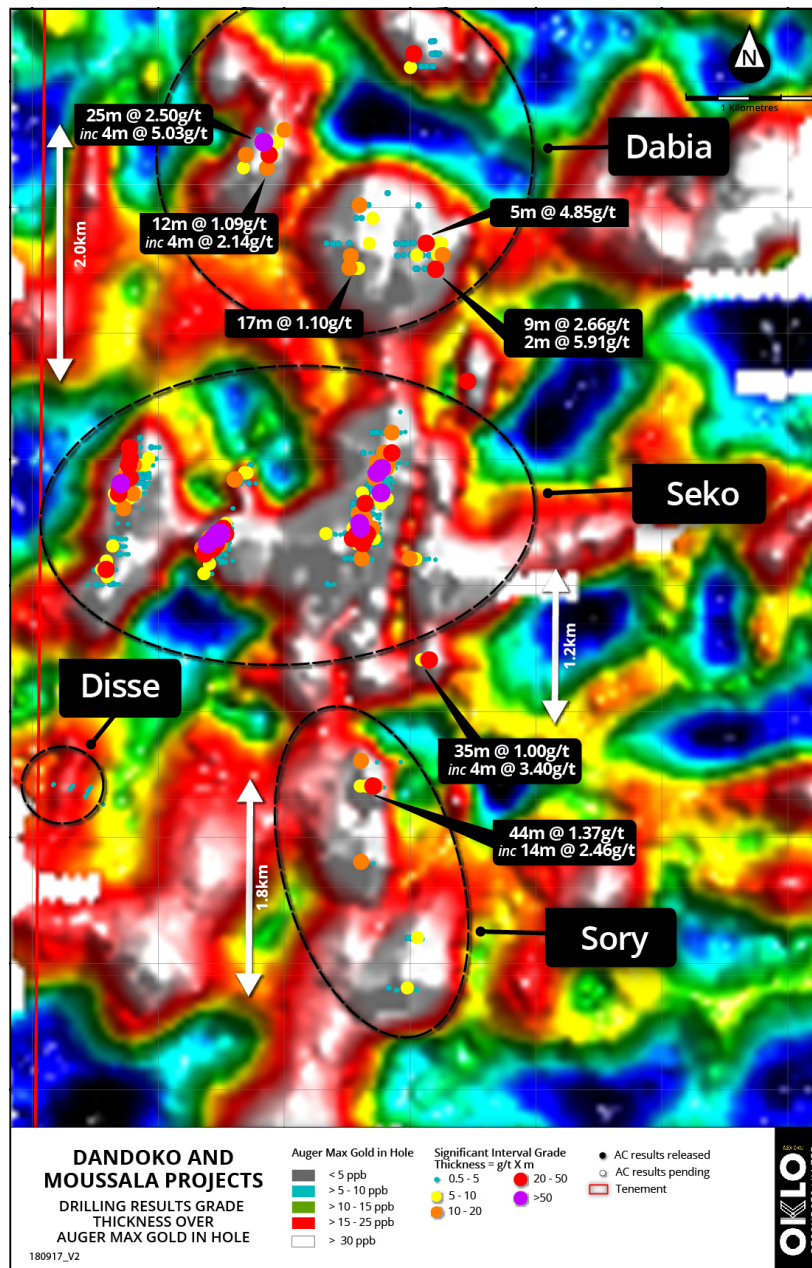


Figure 6: Location of completed AC and RC drill traverses over Dabia and Sory along with grade thickness (AC, RC and DD drill holes) over Seko Anomalies SK1-SK5 overlain on gold auger geochemistry.

KOUROUFING PROJECT

During September 2018 quarter, the Company announced that shallow geochemical auger drilling over approximately 25% of the Project area had outlined a 6km gold corridor hosting extensive gold anomalies over 1km in length along with +1g/t gold results returned from several shallow holes. The best composite drill intersections included **8m at 14.35g/t gold** from 5m, **5m at 2.18g/t gold** from 7m and **15m at 1.25g/t gold** from surface (Figure 7).

As part of the recently commenced 2018-19 drilling program, one AC and two auger drill rigs were deployed to the Kouroufing Project. At quarter end, a total of 9,028m of the planned 9,600m deeper AC program over the 6km long gold corridor had been completed. The reconnaissance auger drilling program, testing for northern and southern extensions to this gold corridor including potential extensions into the Company's adjoining Kossaya Project, is progressing to schedule (Figure 7).

During the December quarter, Oklo exercised its option to acquire 100% ownership of the Kouroufing Project. The acquisition terms are summarised in the Company's ASX release dated 25 October 2018.

The Kouroufing Project covers an area of 90.7km² located to the east of the regionally significant Senegal Mali Shear Zone ("SMSZ", Figure 1a). The SMSZ and associated northeast-trending splay structures are spatially related to several major gold projects including: Fekola (7.1Moz), Loulo (12.5Moz), Goukoto (5.4Moz), Yatela (3Moz), Sadiola (15Moz) and Sabodala (10Moz).

The Kouroufing Project covers a largely unexplored tract of highly prospective Proterozoic Birimian greenstones in a comparable geological setting to the nearby, multi-million-ounce gold mining operations and recent discoveries. Oklo has identified northeast-trending structures within the Project area that are considered similar to those associated with the 12km long, northeast-trending gold corridor within the Company's nearby Dandoko Project.

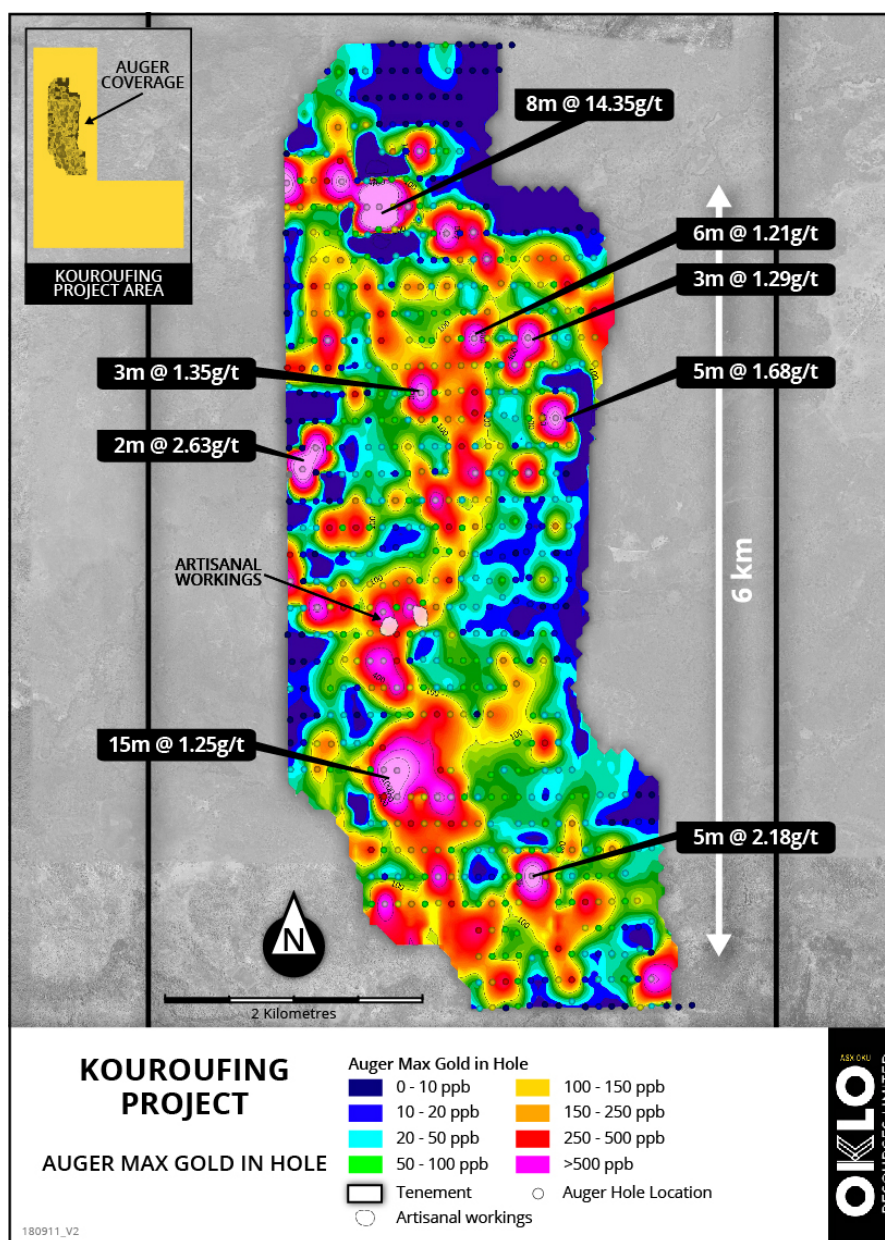


Figure 7: Kouroufing Gold Project, location of auger drill holes and max gold in hole values and contours

2. SOCAF PROJECT – WEST MALI

The Socaf Project covers a sparsely outcropping inlier of Birimian volcanics located along the interpreted northern continuation of the prolific SMSZ (Figure 8). No field work was conducted at Socaf during the quarter.

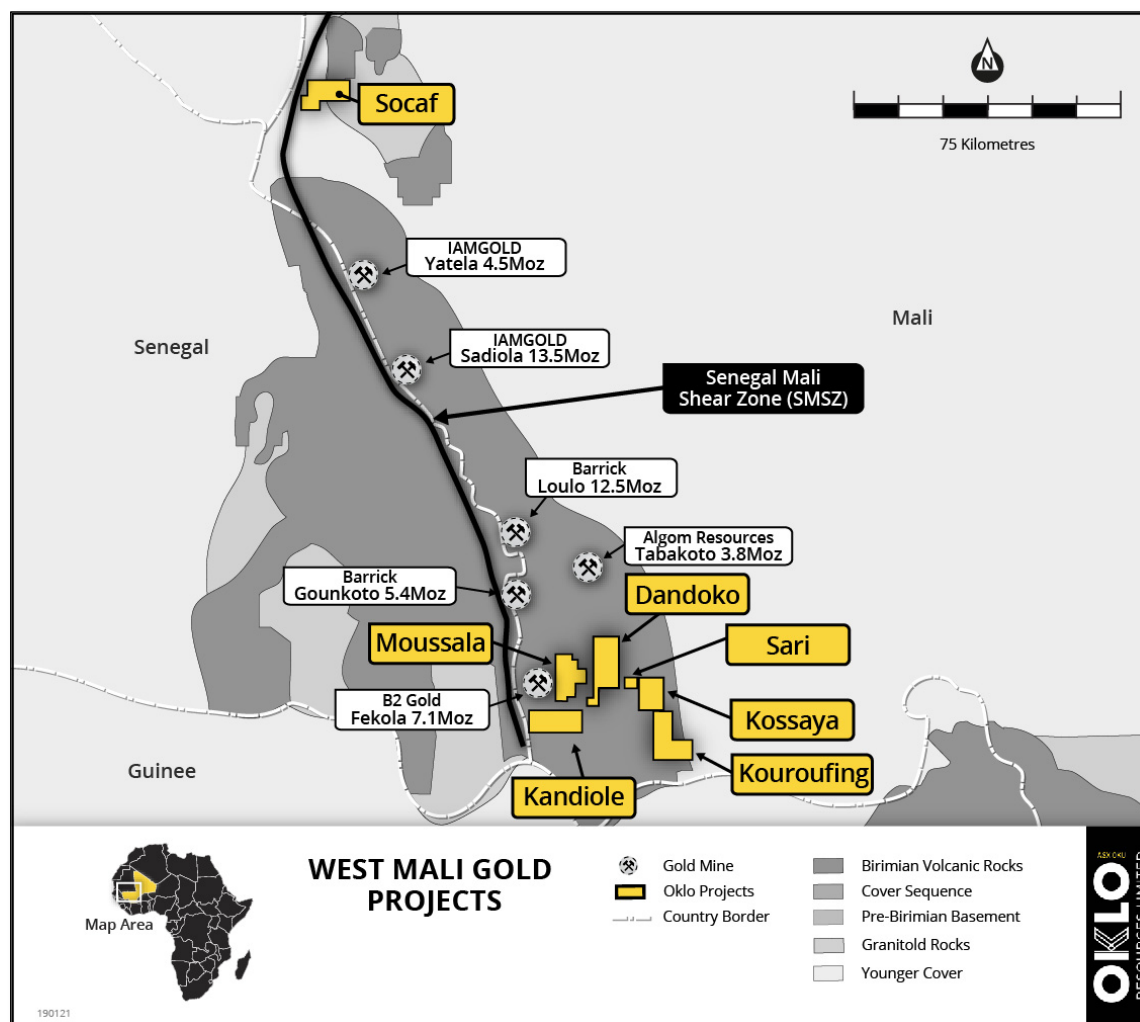


Figure 8: Location of Socaf Project in western Mali

3. YANFOLILA PROJECT – SOUTH MALI

Yanfolila is located 45km north of Endeavour Mining's Kalana gold mine (2.0Moz) and 35km east of Hummingbird Resources' Komana (Yanfolila) gold project (1.8Moz, Figure 9).

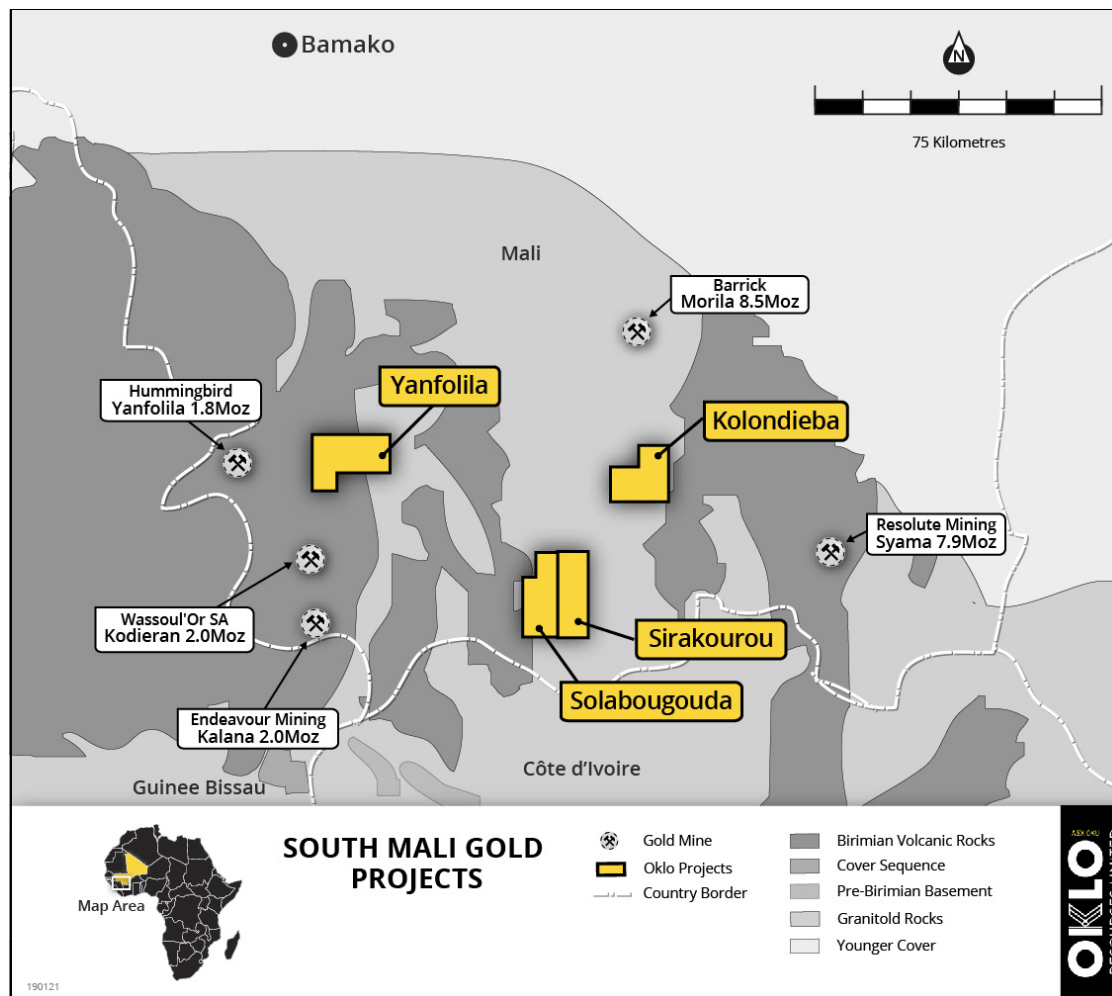


Figure 9: Location of Yanfolila Project in South Mali

No field work was conducted at Yanfolila during the quarter.

4. SAMIT NORTH PHOSPHATE PROJECT – MALI

No exploration activities were undertaken at the project during the quarter.

5. KIDAL URANIUM PROJECT - MALI

No exploration activities were undertaken at the project during the quarter.

6. MARCH 2019 QUARTER WORK PROGRAMS

During the December 2018 quarter, Oklo's Board approved a \$5 million drilling program fully funded from the Company's existing cash reserves. The planned six month program, which commenced in November 2018, will include the following activities during the March 2019 quarter:

- DD drilling at Seko (Dandoko Project) targeting extensions to previously reported gold mineralisation at SK2 and SK3

- ▶ Follow-up RC and AC drilling at the adjoining Sory and Dabia discoveries and first pass AC drilling targeting other gold anomalies along the under-explored 12km Dandoko Gold Corridor
- ▶ Ongoing AC drilling at the Kouroufing Project testing the previously defined geochemical anomalies at depth along the 6km gold corridor
- ▶ Reconnaissance auger drilling testing for northern and southern extensions to the gold corridor at Kouroufing, including potential extensions into the Company's adjoining Kossaya Project

7. CORPORATE

The Company's Annual General Meeting was held on 21 November 2018 with all resolutions put to shareholders carried on a show of hands.

Mr Simon O'Loughlin was appointed as Non-executive Chairman of the Company on 24 December 2018 following the retirement of Mr Michael Fotios.

Oklo remains well-funded with cash reserves of circa \$12.6 million as at 31 December 2018.

8. DECEMBER 2018 QUARTER ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Board Approves \$5m Drilling Program to Commence in November	23 October 2018
Exercise of Option to Acquire 100% of Kouroufing	25 October 2018
\$5m Drilling Program Underway	12 November 2018
Fourth Rig Bolsters \$5m Drilling Program	18 December 2018
Board Changes	24 December 2018

These announcements are available for viewing on the Company's website okloresources.com under the Investor Relations tab. Oklo confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

9. TENEMENT SCHEDULE

At the end of the Quarter, the Company held the following tenements:

LOCATION	LICENCE NAME	TENEMENT NUMBER	HOLDER	OWNERSHIP	STATUS
North East Mali	Kidal	09/3639/MM-SG DU 08/12/2009	Oklo Uranium Mali Ltd sarl	100%	Force Majeure
	Tessalit	09/3640/MM-SG DU 08/12/2009	Oklo Uranium Mali Ltd sarl	100%	Force Majeure
	Samit Nord	11/0463/MM-SG DU 16/02/2011	Oklo Uranium Mali Ltd sarl	100%	Force Majeure
West Mali	Aite Sud	2015-1279/MM-SG DU 15/05/2015	Oklo Resources Mali sarl	100%	Granted
	Dandoko	2017-2644/MM-SG DU 10/08/2017	Africa Mining sarl	100%	Granted
	Boutouguissi Sud	2017-2647/MM-SG DU 10/08/2017	SOCFAF sarl	75%	Granted
	Aourou	2017-2648/MM-SG DU 10/08/2017	SOCFAF sarl	75%	Granted
	Gombaly	2017-2646/MM-SG DU 10/08/2017	African Mining sarl	100%	Granted
	Moussala	2015-4006/ MM-SG DU23/12/2015	Africa Mining sarl	100%	Granted
South Mali	Yanfolila	2017-2783/MM-SG DU 22/08/2017	Africa Mining sarl	100%	Granted
	Yanfolilia Est	2016-4075/MM-SG DU 08/11/2016	Oklo Resources Mali sarl	100%	Granted
	Solabougouda	2016-4847/MM-SG DU 30/12/2016	Africa Mining sarl	100%	Re-application
	Sirakourou	2016-4753/MM-SG DU 29/12/2016	Africa Mining sarl	100%	Granted
	Kolondieba	2017-2645/MM-SG DU 10/08/2017	Africa Mining sarl	100%	Granted
	Kolondieba Nord	2016-2164/MM-SG DU 16/6/2016	Oklo Resources Mali sarl	100%	Granted

The Company has also entered into an arrangement in respect of the following tenements:

LOCATION	LICENCE NAME	TENEMENT NUMBER	HOLDER	OWNERSHIP	STATUS
West Mali	Kouroufing	2017-2494/MM-SG DU 31/07/2017	Kouroufing Gold S.A.	65%*	Earn in ¹
	Kandiole	2016-4848/MM-SG DU 30/12/2016	Xinga Gold sarl	0%**	Being acquired ²
	Kossaya	2013-0513/MM-SG DU 19/02/2013	Sogetrac sarlu	0%	Earn in ³
	Sari	2018-4270/MMP-SG du 07/12/2018	Ecosud sarl	0%	Earn in ⁴

1 Kouroufing Gold S.A. is the owner of the Kouroufing tenement. Oklo has signed an agreement to acquire 100% of the Kouroufing Exploration tenement over two years (refer ASX Announcement dated 1 November 2017). Should a Mining Licence (ML) be granted Kouroufing Gold will be issued a 5% equity interest in the ML and a 1% NSR royalty. Oklo has the right to acquire this equity interest for USD1m. *As at the date of this announcement, Oklo's ownership of the tenement increased to 65%.

2 Oklo has agreed to purchase Kandiole and will issue 791,557 Oklo shares within 2 business days following the date on which Oklo or its nominee is registered by the Mali Ministry of Mines as the 100% owner of the licence (refer ASX Announcement dated 23 April 2018). **As at the date of this announcement this tenement had expired and has been replaced by two applications, made in Oklo's name, covering the same area. Once these applications are granted, Oklo will issue the shares detailed above and will hold a 100% interest in the licences.

3 Sogetrac sarlu. ("Sogetrac") is the owner of the Kossaya tenement. Oklo has signed an agreement to acquire 100% of the Kossaya Exploration tenement over two years (refer ASX Announcement dated 19 July 2018). Should a Mining Licence be granted Sogetrac sarlu will be issued a 5% equity interest in the ML and a 1% NSR royalty. Oklo has the right to acquire this equity interest for USD1m.

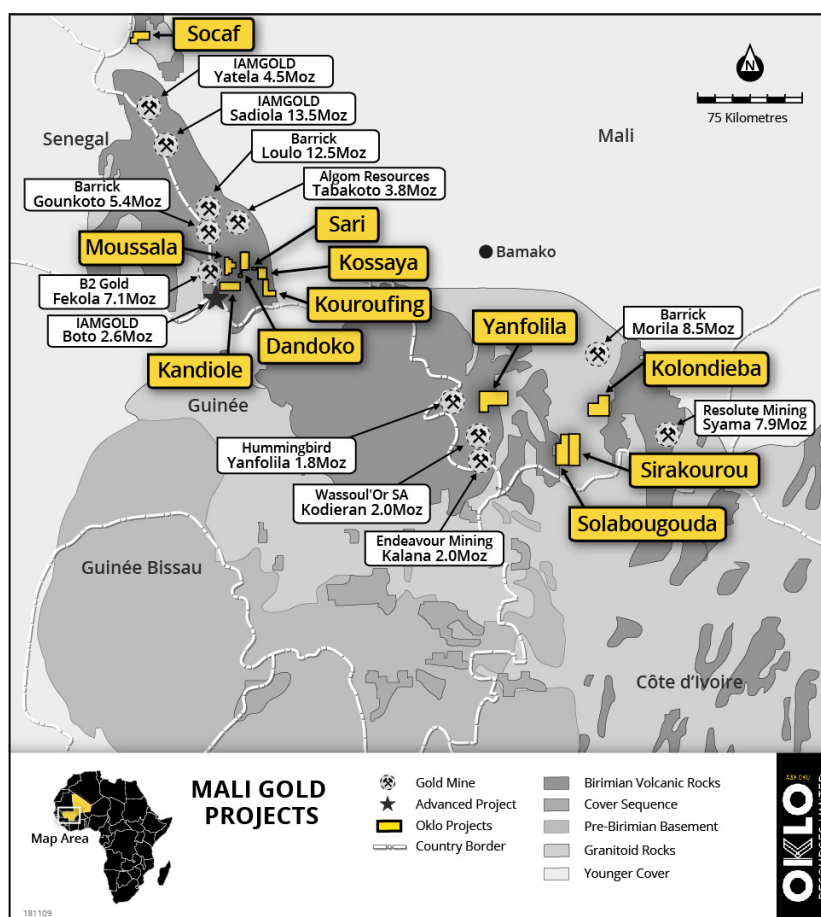
4 Ecosud sarl ("Ecosud") is the owner of the Sari tenement. Oklo has signed an agreement to acquire 100% of the Sari Exploration tenement over two years (refer ASX Announcement dated 19 July 2018). Should a Mining Licence be granted Ecosud sarl will be issued a 5% equity interest in the ML and a 1% NSR royalty. Oklo has the right to acquire this equity interest for USD1m as well as the right to acquire the royalty for USD1m.

– ENDS –

ABOUT OKLO RESOURCES

Oklo Resources is an ASX listed exploration company with gold, uranium and phosphate projects located in Mali, West Africa.

The Company's focus is its large landholding of eight gold projects covering approximately 1,400km² in some of Mali's most prospective gold belts. The Company has a corporate office located in Sydney, Australia and an expert technical team based in Bamako, Mali, led by Dr Madani Diallo who has previously been involved in discoveries totalling in excess of 30 Moz gold.



Location of Oklo's Projects in West and South Mali

Competent Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

This report contains information extracted from previous ASX market announcements reported in accordance with the JORC Code (2012) and available for viewing at www.okloresources.com. Oklo Resources confirms that in respect of these announcements it is not aware of any new information or data that materially affects the information included in any original ASX market announcement. The announcements are as follows:

Dandoko Project:

Announcements dated 21st December 2016, 30th January 2017, 21st February 2017, 3rd March 2017, 7th March 2017, 15th March 2017, 30th March 2017, 6th April 2017, 26th April 2017, 29th May 2017, 21st June 2017, 12th July 2017, 25th July 2017, 14th August 2017, 16th August 2017, 4th September 2017, 28th November 2017, 5th December 2017, 20th December 2017, 5th February 2018, 22nd February 2018, 8th March 2018, 28th March 2018, 3rd May 2018, 16th May 2018, 22nd May 2018, 2nd July 2018, 6th August 2018, 28th August 2018, 3rd September 2018, 19th September 2018, 23rd October 2018, 25th October 2018 and 18th December 2018.

Kouroufing Project:

Announcements dated 12th September 2018 and 12th November 2018.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

OKLO RESOURCES LIMITED

ABN

52 121 582 607

Quarter ended ("current quarter")

31 DECEMBER 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	12	13
1.2 Payments for		
(a) exploration & evaluation	(1,794)	(5,175)
(b) development		
(c) production		
(d) staff costs	(101)	(184)
(e) administration and corporate costs	(227)	(424)
1.3 Dividends received (see note 3)		
1.4 Interest received	3	11
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(2,107)	(5,759)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(23)	(29)
(b) tenements (see item 10)	(40)	(79)
(c) investments		
(d) other non-current assets		

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(63)	(108)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares		
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options	77	77
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(6)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	77	71

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	14,666	18,366
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,107)	(5,759)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(63)	(108)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	77	71
4.5	Effect of movement in exchange rates on cash held	14	17
4.6	Cash and cash equivalents at end of period	12,587	12,587

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	2,587	4,666
5.2 Call deposits	10,000	10,000
5.3 Bank overdrafts		
5.4 Other (provide details)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	12,587	14,666

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
217
-

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		


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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	3,500
9.2 Development	
9.3 Production	
9.4 Staff costs	100
9.5 Administration and corporate costs	250
9.6 Other (provide details if material)	
9.7 Total estimated cash outflows	3,850

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased	Kouroufing Licence - 2017-2494/MM-SG DU 31/07/2017-Mali	Exercise of Option to Acquire 100% of Kouroufing Licence on the terms set out in ASX announcement dated 25 October 2018	0%	65%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 29 January 2019

(Director/Company secretary)

Print name:Louisa Martino.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.