



**ASX ANNOUNCEMENT**

By e-lodgement

**23 January 2019**

## Short Term Funding Additional Information

Tanzanian-focused flake graphite development company **Volt Resources Limited (ASX: VRC)** (“**Volt**” or “**the Company**”) provides further information regarding the short-term (6-month) loan facility announced on 22 January 2019 (see ASX announcement titled “Short Term Funding and Appendix 3Y” dated 22 January 2019).

Key terms of the loan are as follows:

|                                  |   |
|----------------------------------|---|
| Lenders                          | RiverFort Global Capital Limited and Yorkville Advisors Global, LP  |
| Borrower                         | Volt Resources Ltd  |
| Loan Face Value and Drawn Amount | The Face Value of the loan or amount repayable by Volt on maturity is A\$1,500,000.<br>The amount drawn by Volt under the Facility is \$1,339,286.  |
| Interest                         | No interest is payable under the facility.  |
| Maturity                         | 6 months from drawdown.   |
| Loan Term                        | 6 Months with the option of a 6 month extension at the Company’s election.  |
| Convertibility                   | This a debt instrument and there is no equity conversion option during the 6 month loan period.   |
| Security                         | A charge over Volt Australia Ltd’s assets which are minor in Australia. The charge includes its shareholding in its 100% owned Tanzanian subsidiary Volt Graphite Tanzania plc.<br>The security does not extend to the Tanzanian assets held by Volt Graphite Tanzania plc.<br>A charge over Mr Asimwe Kabunga’s shareholding in Volt Resources Ltd (see Appendix 3Y lodged with ASX on 22 January 2019). |

The loan was taken out in the ordinary course of business and is not considered material with regards to the Company’s current plans and activities. As disclosed in the “Response to ASX Share Price and Volume Query” announcement dated 21 January 2019, recent share price and volume movements are considered to be related to the Company’s Stage 1 Bunyu Graphite Project development progress and the status of fund raising activities in Tanzania.

- ENDS -

*For and on behalf of Volt Resources Limited*

**Trevor Matthews**  
**Chief Executive Officer**

**For further information please contact:**

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| <b>Trevor Matthews</b><br><b>Chief Executive Officer</b><br><b>Tel: +61 8 9486 7788</b> | <b>Released through Sam Burns</b><br><b>Six Degrees Investor Relations</b><br><b>M: +61 400 164 067</b> |
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### **About Volt Resources Limited**

Volt Resources Limited (“Volt”) is a graphite exploration and development company listed on the Australian Stock Exchange under the ASX code VRC. Volt is currently focused on the exploration and development of its wholly-owned Bunyu Graphite Project in Tanzania. The Bunyu Graphite Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

In 2018, Volt reported the completion of the Feasibility Study (“FS”) into the Stage 1 development of the Bunyu Graphite Project. The Stage 1 development is based on a mining and processing plant annual throughput rate of 400,000 tonnes of ore to produce on average 23,700tpa of graphite products<sup>1</sup>. A key objective of the Stage 1 development is to establish infrastructure and market position in support of the development of the significantly larger Stage 2 expansion project at Bunyu.

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<sup>1</sup> Refer to Volt’s ASX announcement titled “Positive Stage 1 Feasibility Study Bunyu Graphite Project” dated 31 July 2018. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.