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31 December 2018

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

EXPIRY OF OPTIONS

Dear Sir/Madam,

The following options have expired today unexercised:

Number of Unlisted Options	Expiry Date	Exercise Price
250,000	31 December 2018	\$0.12

The Company's remaining capital structure is as follows:

Number of Fully Paid Ordinary Shares		
30,633,334		
Number of Unlisted Options	Expiry Date	Exercise Price
500,000	30 November 2022	\$0.05

Yours sincerely

David Breeze
Managing Director