



Notification of Consolidation/Split

Announcement Summary

Entity name

PROPERTY CONNECT HOLDINGS LIMITED

Applicable security for the reorganisation

PCH	ORDINARY FULLY PAID
PCHAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Friday January 4, 2019

Reason for the Update

The date in Section 2.2 of this form has been amended to state the correct date for the EGM for shareholders to approve the consolidation of 18 January 2019.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PROPERTY CONNECT HOLDINGS LIMITED

1.2 *Registered Number Type

ACN

Registration Number

091320464

1.3 *ASX issuer code

PCH

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The date in Section 2.2 of this form has been amended to state the correct date for the EGM for shareholders to approve the consolidation of 18 January 2019.

1.4b * Date of previous announcement(s) to this update

Thursday December 27, 2018

**1.5 *Date of this announcement**

Friday January 4, 2019

1.6 *Securities affected by the reorganisation

PCH	ORDINARY FULLY PAID
PCHAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday January 18, 2019	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday January 23, 2019

3.2 Date of +security holder meeting

Friday January 18, 2019

3.3 Last day for trading in the pre-re-organised +securities

Monday January 21, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday January 22, 2019

3.5 Record date

Wednesday January 23, 2019



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday January 24, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday January 31, 2019

3.8 Trading starts on a normal T+2 basis

Friday February 1, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday February 5, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

3

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code PCH	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,382,226,092	Number on issue after reorganisation 460,742,031	Estimate/Actual Actual
*ASX +Security Code PCHAE	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 35,000,000	Number on issue after reorganisation 11,666,667	Estimate/Actual Actual

5.2 *Exercise price of options



*ASX +Security Code PCHAE	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.06000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary