

ASX Announcement

4 December 2018

STOCK CODE:
HMO

SHARES ON ISSUES:
65,759,990

OPTIONS ON ISSUE:
62,041,473

BOARD:

Mr. Glenn Whiddon
*Non-Executive Director
and Chairman*

Mr. Howard Digby
Non-Executive Director

Mr. David Tasker
Non-Executive Director

Operational Handover Completed

Further to the Company Update announcement lodged on 23 November 2018, the Board of HearMeOut Limited (**ASX: HMO**) (**HearMeOut** or the **Company**) advises that the technical handover process with the former HMO Israel management is nearing completion and all required funds to allow settlement to occur has been remitted to HMO Israel.

In addition, the Company advises the following:

- Mr Moran Chamsi has resigned as a Director and Mr Howard Digby has been appointed as a Non-Executive Director;
- A total of 43,248,000 Performance Options held by former management (comprising Class A Performance Options, Class B Performance Options, Class C Performance Options and Class D Performance Options) will be cancelled once they are released from escrow on 6 December 2018;
- Mr Menashe has been issued with 3,000,000 non-transferable zero priced options with a three year term and subject to a six month vesting condition (separate Appendix 3B to follow); and
- A total of 1,314,937 options have lapsed (comprising 401,728 \$0.20 2 May, 2021; 328,668 \$0.30 2 May, 2021; and 584,541 \$0.20 19 February, 2022).

The Company's capital structure following the cancellation of the Performance Options on 6 December 2018, the issue of the new options and the lapse of some of the existing options, as set above, will be as follows:

Shares on issue – 65,759,990

Options on issue – 18,783,473, comprised of the following:

- 2,500,000 \$0.30 2 December 2019 options;
- 255,872 \$0.20 2 May 2021 options;
- 164,532 \$0.30 2 May 2021 options;
- 2,000,010 \$0.20 2 December 2021 options;
- 3,000,000 \$0.00 4 December 2021 options;
- 73,059 \$0.20 19 February 2022 options;
- 6,000,000 \$0.00 28 December 2022 options;
- 2,400,000 \$0.15 28 December 2022 options; and
- 2,400,000 \$0.25 28 December 2022 options.

Ends