

5 December 2018

ASX Code: MXC

Release of Restricted Securities

A
S
X

R
E
L
E
A
S
E

MGC Pharmaceuticals Ltd (the “**Company**”) confirms that the following restricted securities relating to the Company’s original acquisition of the Senegal gold exploration assets in 2012, through the reverse takeover of Erin Resources Limited, have been agreed to be released by the Company from their voluntary holding lock.

These shares were part of the original consideration paid to the vendors of Erin Resources. These shares are a legacy issue for the Company, unrelated to the current business and operations of MGC Pharmaceuticals Ltd. They are held by independent third parties and have never been involved in the operations of the Company.

Security Description	Release Date	Number	Applying for Quotation
Ordinary fully paid shares	20 December 2018	2,316,947	Already quoted

--Ends--