

ASX Announcement

ASX: CLZ ACN 119 484 016

27 September 2018

The Manager
ASX Limited
152 St Georges Terrace
PERTH WA 6000

ATTENTION: Mr Ben Secrett

Dear Sir

re: **ASX QUERY LETTER**

We acknowledge receipt of your letter dated 25 September 2018.

As a result of a recent review conducted by the company it has come to the company's attention that a number of recent issues of securities by the company did not fully comply with the provisions of the Corporations Act in that cleansing statements were not issued under s 708A(5)(e) of the Corporations Act. In these circumstances the company will need to issue a cleansing prospectus and will need to apply to the Court seeking declaratory relief to validate share trades and relieve sellers of shares from civil liability.

The company is in the course of preparing the necessary documents and will write to you once the documents have been finalised.

Yours sincerely



Jeffery Nurse
Company Secretary

Classic Minerals Limited

Phone: (08) 6305 0221
Address: 71 Furniss Road, Landsdale WA 6065
Postal: PO Box 487, Osborne Park WA 6917
Website: www.classicminerals.com.au
Email: admin@classicminerals.com.au



25 September 2018

Mr Jeffrey Nurse
Company Secretary
Classic Minerals Limited
71 Furniss Road
Landsdale WA 6065

By email

Dear Mr Nurse

Classic Minerals Limited (“CLZ”) – ASX query letter

ASX Limited (“ASX”) refers to various Appendix 3Bs issued by CLZ over the past 12 months (including those released on the ASX Market Announcements Platform on 13 August and 11 September 2018) with respect to issues of securities where the offer was made without a disclosure document, or issues of securities made without a cleansing notice which ‘cleansed’ for on-sale purposes under the Corporations Act 2001 (Cth) (“Act”) the securities issued under those Appendix 3Bs.

Having regard to the above, ASX asks that CLZ respond separately to each of the following questions and requests for confirmation.

1. Please advise how CLZ has complied with the on-sale provisions of the Act in respect of the securities issued pursuant to those Appendix 3Bs.
2. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
3. Please confirm that the Entity’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Entity with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by not later than 7.00 am AWST on Wednesday, 26 September 2018.**

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be **sent to me by e-mail at tradinghalsperth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to the Entity’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that CLZ’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, providing the information requested in this letter.

Further, if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CLZ’s obligation is to disclose

the information “immediately”. This may require the information to be disclosed before the deadline set out in this letter and may require CLZ to request a trading halt immediately.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you do not respond to this letter by the deadline set out above or if ASX does not consider your response to be satisfactory, ASX is likely to suspend trading in CLZ’s securities under Listing Rule 17.3.

Please contact me if you have any queries or concerns about the above.

Yours sincerely

Ben Secrett
Principal Adviser, Listings Compliance (Perth)