
Property Portfolio Reduction Achieves Target

FE Investments Group Limited (“the Company”) is pleased to announce that its New Zealand subsidiary FE Investments Limited (“FEI”) has reached a significant milestone by reducing its property development exposure to 15% of its total loan portfolio.

Total property development loan exposure was 28% of loan portfolio as at 31st March 2018 but that exposure has now been reduced to 15% of loan portfolio as at 30 September 2018.

The Company’s intention is to continue with the property loan exposure reduction strategy in order to release further capital for growth in the loan portfolio in the SME lending and leasing sectors.

This is a very pleasing result for the company and further cements FEI’s growth strategy to be a specialist financial institution offering deposit taking capabilities and business lending and equipment leasing solutions.



TK Shim
CEO
FE Investment Group Limited