

12 October 2018

ASX Limited
Company Announcements Office
Level 40, Central Park
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PERTH WA 6000

RECEIPT OF ORIGINATING SUMMONS

Nkwe Platinum Limited ("**Nkwe**" or the "**Company**") advises that it has been served with an originating summons ("**Originating Summons**") by solicitors acting for Glendina Pty Ltd and other shareholders of Nkwe who claim to hold between them 201,399,396 shares in Nkwe, amounting to approximately 22.5% of the Company's issued share capital ("**Applicants**").

By the Originating Summons, the Applicants seek a determination in the Supreme Court of Bermuda pursuant to section 106(6) of the Companies Act 1981 of Bermuda ("**Act**") as to the fair value of Nkwe shares held by the Applicants in relation to the Company's proposed amalgamation with Gold Mountains (Bermuda) Investment Limited ("**Bidco**") (a wholly-owned subsidiary of Zijin Mining Group Co. Limited) under Bermuda law ("**Amalgamation**"). An affidavit accompanying the Originating Summons provides that the Applicants intend not to vote in favour of the Amalgamation at the Company's Special General Meeting scheduled to be held on 24 October 2018.

As previously announced by Nkwe on 13 September 2018, the Amalgamation Agreement entered into in relation to the Amalgamation provides that the Amalgamation Agreement shall (among other things) terminate if BidCo elects to serve notice in writing to Nkwe to terminate the Amalgamation Agreement in the event that the total number of Dissident Shares (ie. Nkwe shares held by Nkwe shareholders who make an application to the Supreme Court of Bermuda pursuant to section 106(6) of the Act) at the end of the applicable dissenting period, is greater than ten percent (10%) of Nkwe shares (with the termination to take effect only upon such written notice being served on Nkwe). Nkwe advises that it has not been served with any notice regarding termination by BidCo.

The Company will, in consultation with its legal advisors, take such steps as necessary to respond to the Originating Summons.

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