

10 October 2018

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Ms Isabelle Andrews

By Email: tradinghaltsperth@asx.com.au

Dear Ms Andrews,

EDEN INNOVATIONS LTD (“the Company”) – PRICE AND VOLUME QUERY

We refer to your letter of 10 October 2018, and in relation to the questions raised by you concerning the recent increase in both price and volume of trading in securities of the Company this morning, we comment as follows:-

1. *Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain recent trading in its securities?*

No.

2. *If the answer to question 1 is yes:*

Not applicable.

3. *If the answer to question 1 is “no”, is there any other explanation that the Company may have for the recent trading in its securities?*

The Directors of the Company refer ASX to its recent letter of 3 October 2018. The Directors of the Company reiterate the matters therein set out, and believe that the recent increase in the share price and volume may be attributable to the matters referred to in that earlier letter (and, in particular, to the Company’s announcements to ASX of 13 September and 24 September 2018 and the expiration of the EDEO options on 30 September 2018).

The Company also notes that the shares of the Company have traded at significantly higher prices in the last 12 months than they are currently trading: on 3 October 2017 the Company’s share price was 18 cents, and during that 12 month period, the Company has made significant progress with the commercialisation of its EdenCrete® admixture.

It also appears to the Company, from a general review of its recent trading history, that in excess of 50% of the daily trading volume during the past week has been by day traders (who are buying and selling shares on the same day), and which transactions do not even appear on the net daily changes on the Company’s share register.

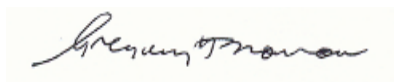
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1

5. Please confirm that the Company's response to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that this response has been authorised and approved in accordance with its published continuous disclosure policy.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Gregory H. Solomon', is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman

10 October 2018

Mr Greg Solomon

Executive Chairman
Eden Innovations Ltd
Level 15, 197 St Georges Terrace
Perth WA 6000

By email:

Dear Mr Solomon

Eden Innovations Ltd ("EDE"): price and volume query

We note the change in the price of EDE's securities from an intra-day low of \$0.074 to an intra-day high of \$0.091 today, 10 October 2018.

We also note the significant increase in the volume of EDE's securities traded today.

In light of this, ASX asks EDE to respond separately to each of the following questions and requests for information:

1. Is EDE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is EDE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in EDE's securities would suggest to ASX that such information may have ceased to be confidential and therefore EDE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that EDE may have for the recent trading in its securities?
4. Please confirm that EDE is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EDE's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EDE with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **11 am WST on 10 October 2018**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in EDE's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EDE's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to EDE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that EDE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EDE's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Isabelle Andrews

Adviser Listings Compliance (Perth)