

Company Update

Tembang Mine

Further to the announcement on 13 August 2018, Sumatra Copper & Gold plc (ASX:SUM) (“the Company”) wishes to update the market on the suspension of operations at its Tembang gold-silver mine in southern Sumatra, Indonesia.

All facilities at Tembang remain on care and maintenance. The majority of the work force have been made redundant with a skeleton crew remaining. All contractors have demobilised from site and mobile assets are being stored within the plant site. There has been an increase in illegal mining activities, but that is expected to decrease once the individual mines flood.

The Company continues to have discussions with its Lenders and stakeholders about restructuring options. An investment bank has been appointed to facilitate this process which is expected to take between 3 and 6 months.

Request to Remain in Voluntary Suspension

In accordance with Listing Rule 17.2, the Company is requesting to remain in voluntary suspension until an announcement is made regarding the finalisation of the restructuring. As noted above, this process is expected to take between 3 and 6 months.

The Company is not aware of any reason why the voluntary suspension should not be granted.

The Company is not aware of any further information necessary to inform the market about the voluntary suspension.

The Company will continue to update the market on progress with the restructuring during the period of voluntary suspension.

Director Resignation

The Company advises that Mr Andy Robb has resigned as Non-Executive Director due to his taking up of a full time role at another mining company focused in South America. The Board thanks Mr Robb for his valuable input and assistance during his time on the Board and wishes him well in his new role.

Change of Australian Registered Office

The Company’s Australian registered office has changed to 25 Colin Street, West Perth, Western Australia 6005, Australia.

END

About Sumatra Copper & Gold plc

Directors

Jocelyn Waller
Non-Executive Chairman

Gavin Caudle
Non-Executive Director

Adi Sjoekri
Executive Director

Rob Gregory
Chief Executive Officer

David Fowler
Non-Executive Director

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