

Venture Minerals Limited

RIU Resources Investor Roadshow
Presentation
25 – 27 September 2018

FORWARD LOOKING STATEMENT

- This presentation may contain certain forward looking statements and projections regarding:
 - estimated, resources and reserves;
 - planned production and operating costs profiles;
 - planned capital requirements; and
 - planned strategies and corporate objectives.
- Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Venture Minerals Limited. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved;
- Venture Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws;

COMPETENT PERSONS STATEMENT

- The information in this report that relates to Exploration Results, Exploration Targets or Mineral Resources is based on information compiled by Mr Andrew Radonjic, a full-time employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The information in this presentation or announcement relating to Minerals Resources was prepared as first disclosed under the JORC Code 2004 and has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported;

NO NEW INFORMATION OR DATA

- This presentation contains references to Mineral Resources, Exploration Results and Exploration Targets, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information in the said announcement. In the case of estimates of Mineral Resources all assumptions and technical parameters underpinning the estimates have not materially changed.

- VMS (Volcanogenic Massive Sulfide) system confirmed by maiden drill program testing for Copper-Lead-Zinc at the Thor Prospect, Western Australia;
- Underground Scoping Study underway on the 100% owned High-Grade Tin-Tungsten Resource at the Mount Lindsay Project, Tasmania;
- Strong position in an emerging new Nickel-Cobalt province in Western Australia with an additional PGE-Nickel-Copper-Gold target identified;
- Substantial new Nickel-Copper Target unearthed at the Odin Prospect;
- Maiden drill program at Caesar Nickel-Copper Project, Western Australia yields gold-silver mineralisation;
- Efficient, highly credentialed and dedicated management team.

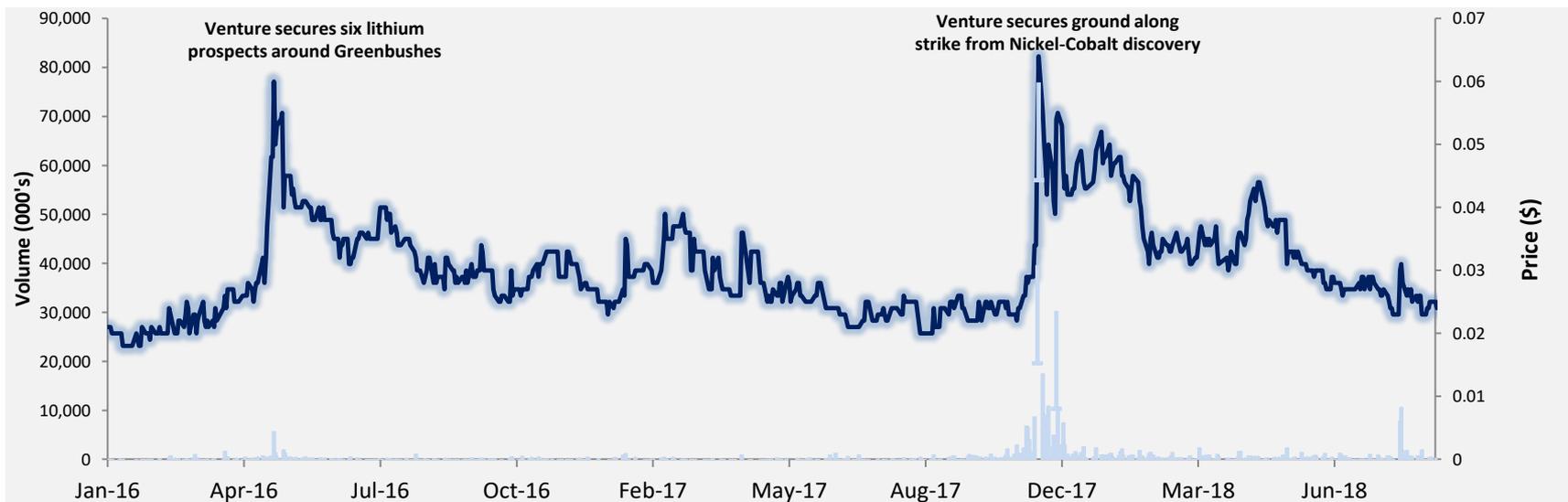
Summary

| | |
|---|----------|
| ASX Code: | VMS |
| Shares on issue: | 520.6m |
| Options: | 13.7m |
| Market Capitalisation: | A\$13.0m |
| Enterprise Value | A\$10.7m |
| Cash (as at 30 June 2018): | A\$2.3m |
| (additional A\$0.7m received post 30 June 2018) | |

Major Shareholders

| | |
|--------------------------------|--------------|
| Republic Investment Management | 15.7% |
| Elphinstone Holdings Pty Ltd | 7.9% |
| Molton Holdings Limited | 5.1% |
| Directors & Management | 5.0% |
| Ingalls & Snyder LLC | 2.4% |
| Total | 36.1% |
| Top 20 Shareholders | 46.9% |

VMS share price and volume



A dedicated management team with a wealth of experience and credited with a number of discoveries both in Australia and internationally



Mel Ashton
Non-Executive Chairman

- Chairman of Venture Minerals Limited;
- Over 35 years experience as a Chartered Accountant, specialising in Corporate Restructuring & Finance and as a Professional Company Director;
- Held executive directorships with a number of successful ASX listed companies.



Hamish Halliday
Non-Executive Director

- Geologist with over 20 years corporate and technical experience in the mining industry, involved in the discovery and acquisition of numerous projects over a range of commodities throughout four continents;
- Founded and held executive and non-executive directorships with a number of successful listed exploration companies including; Blackstone Minerals Limited, Renaissance Minerals, Gryphon Minerals and Adamus Resources Ltd.



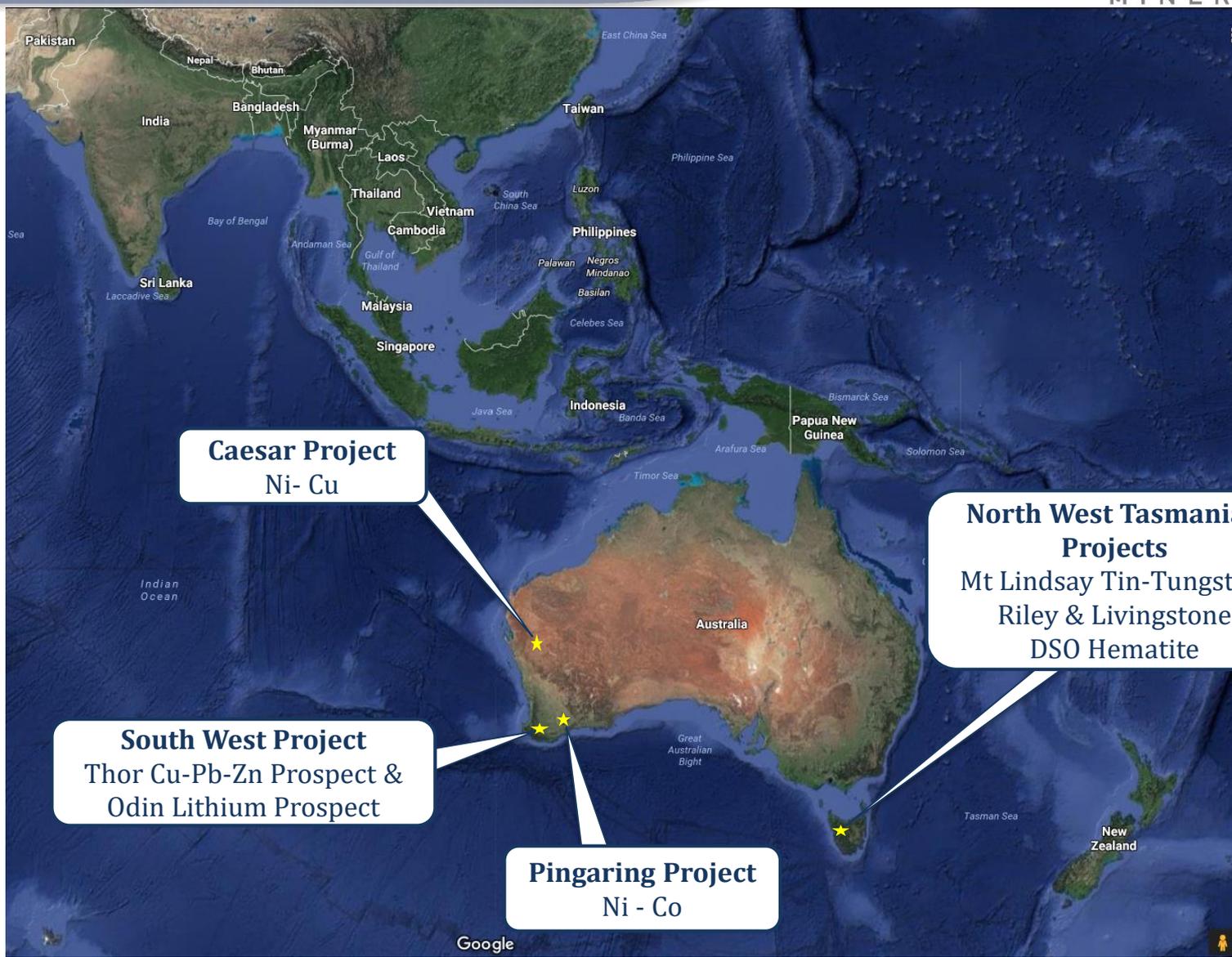
Andrew Radonjic
Managing Director

- Mine Geologist and Mineral Economist;
- >30 years experience with a focus on gold and nickel in the Eastern Goldfields of Western Australia;
- Instrumental in three significant gold discoveries north of Kalgoorlie that led to the production of over 1.5 million ounces;
- Co-lead the exploration team during the discovery of the Mount Lindsay Tin-Tungsten-Magnetite deposits, Tasmania;
- Held Managing Director role at Nickelore Limited;
- Co-founded the recent successful listing of Blackstone Minerals Limited.

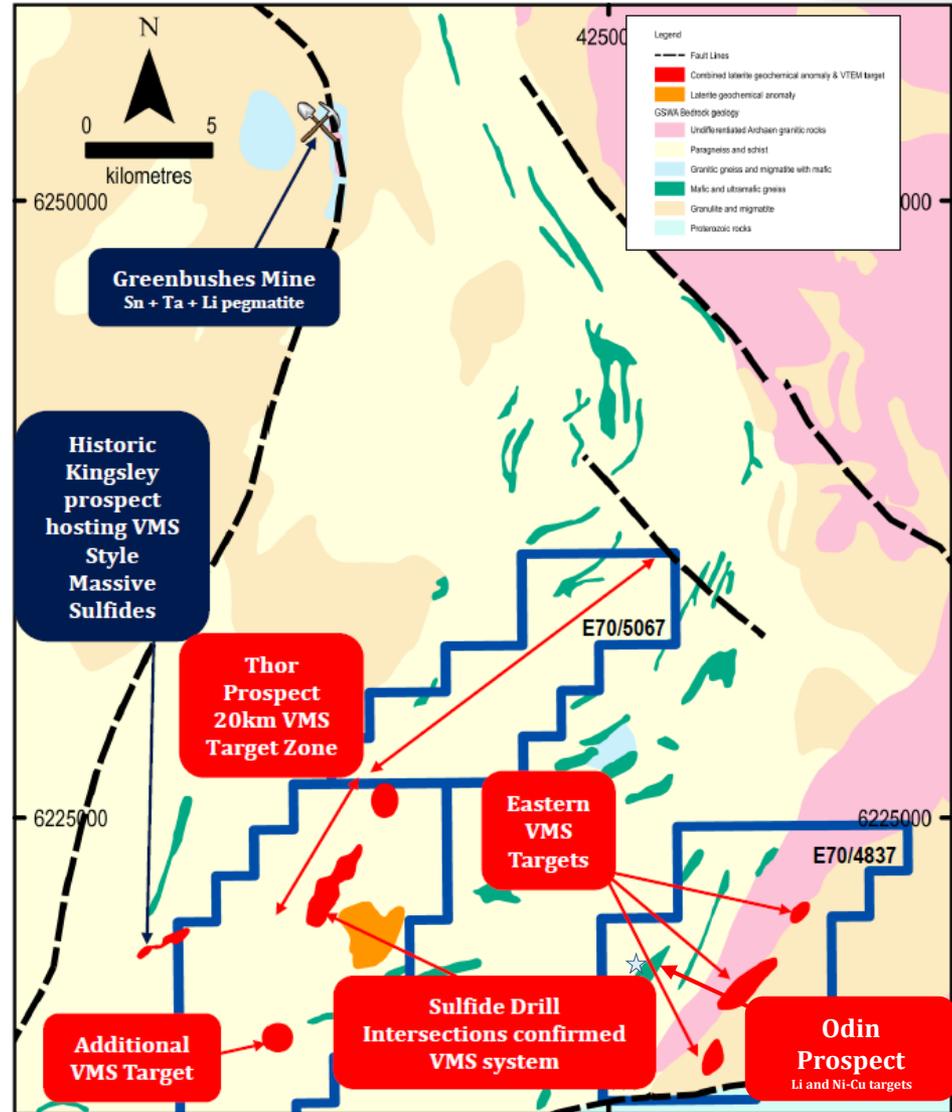


Dr Stuart Owen
Exploration Manager

- BSc & PhD in Geology, member of the AIG and 20 years of experience in mineral exploration which included gold and nickel;
- Senior Geologist in the exploration team that discovered and delineated the Paulsens Gold Deposit in the Ashburton region of WA;
- Exploration Manager in the Adamus team that discovered and delineated the Southern Ashanti Gold Deposits, Ghana;
- Exploration Manager for Venture during the discovery of the Mt Lindsay Tin-Tungsten-Magnetite deposits, Tasmania.

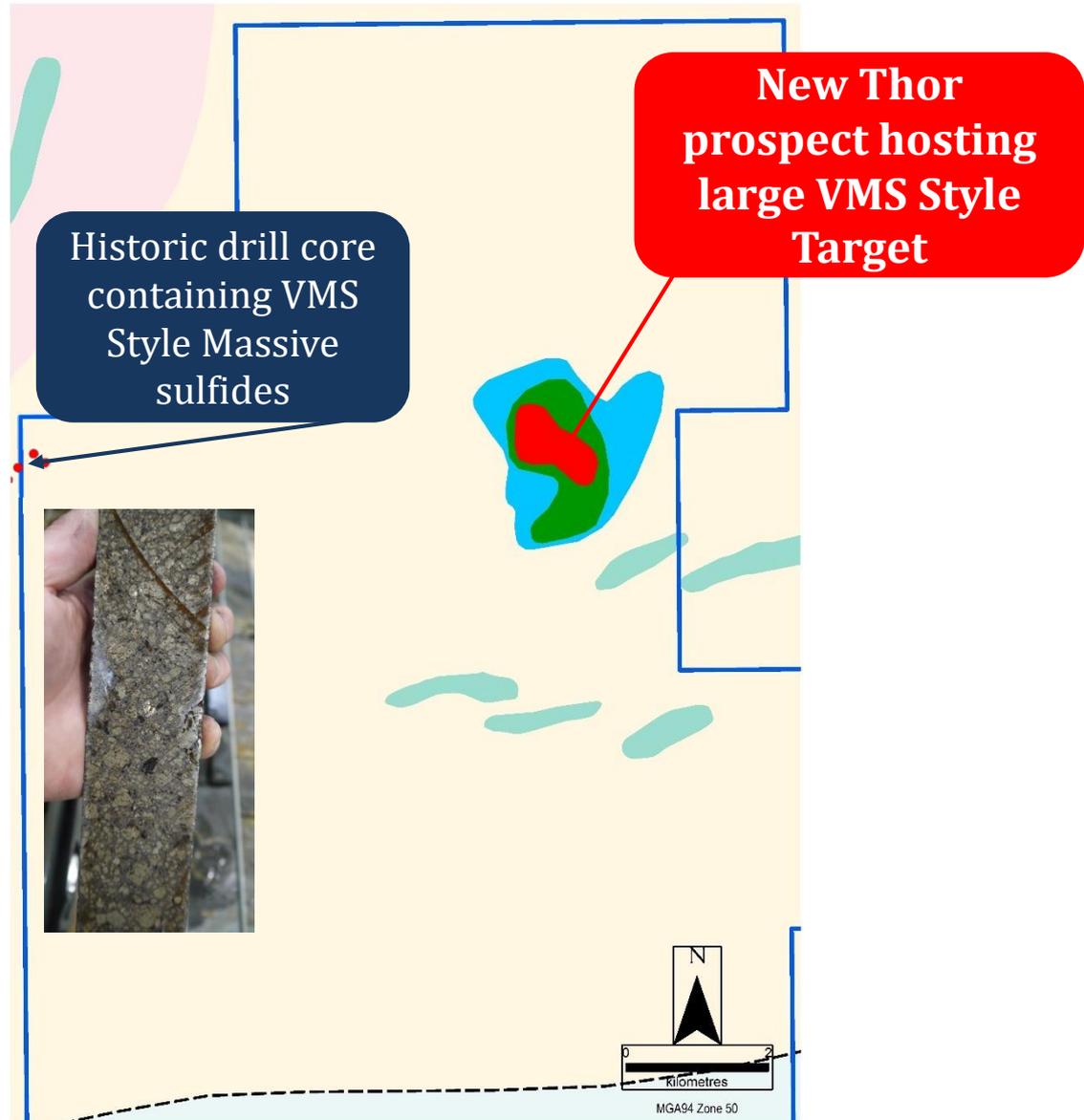


- Venture holds a 281 km² land holding within the Greenbushes Mineral District host to the world's largest hard rock lithium mine (produces ~40% of the world's lithium);
- Several VMS (Volcanogenic Massive Sulfide) targets identified including the Thor Prospect;
- Substantial new Nickel-Copper target recently identified whilst drilling for Lithium at Odin.

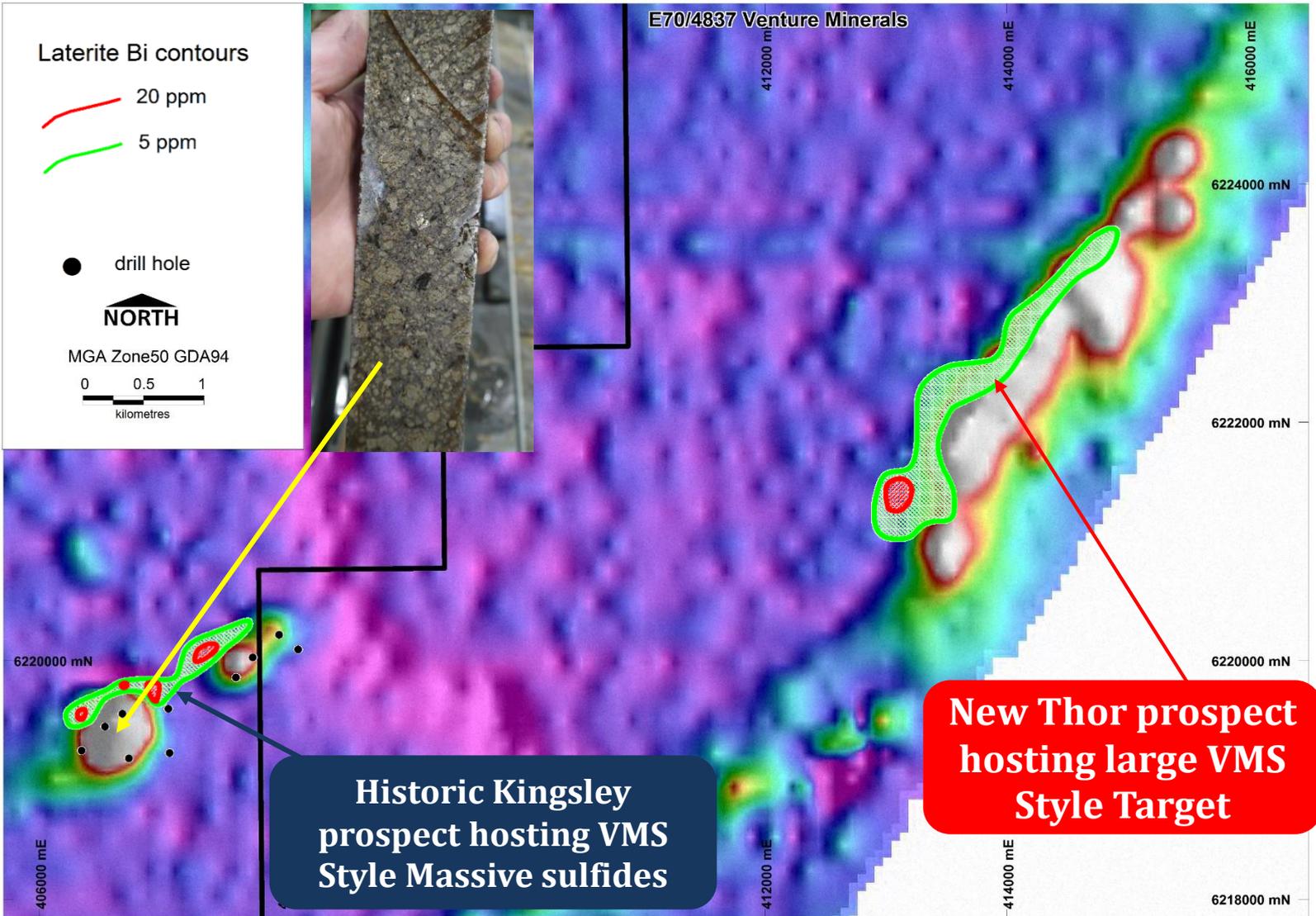


Thor Prospect – Geochemical Target & Historic Drill Core

- Large geochemical VMS style target identified from surface sampling;
- Massive sulfides identified in historic drill core near Thor Target;
- Portable XRF confirms presence of copper, lead and zinc.



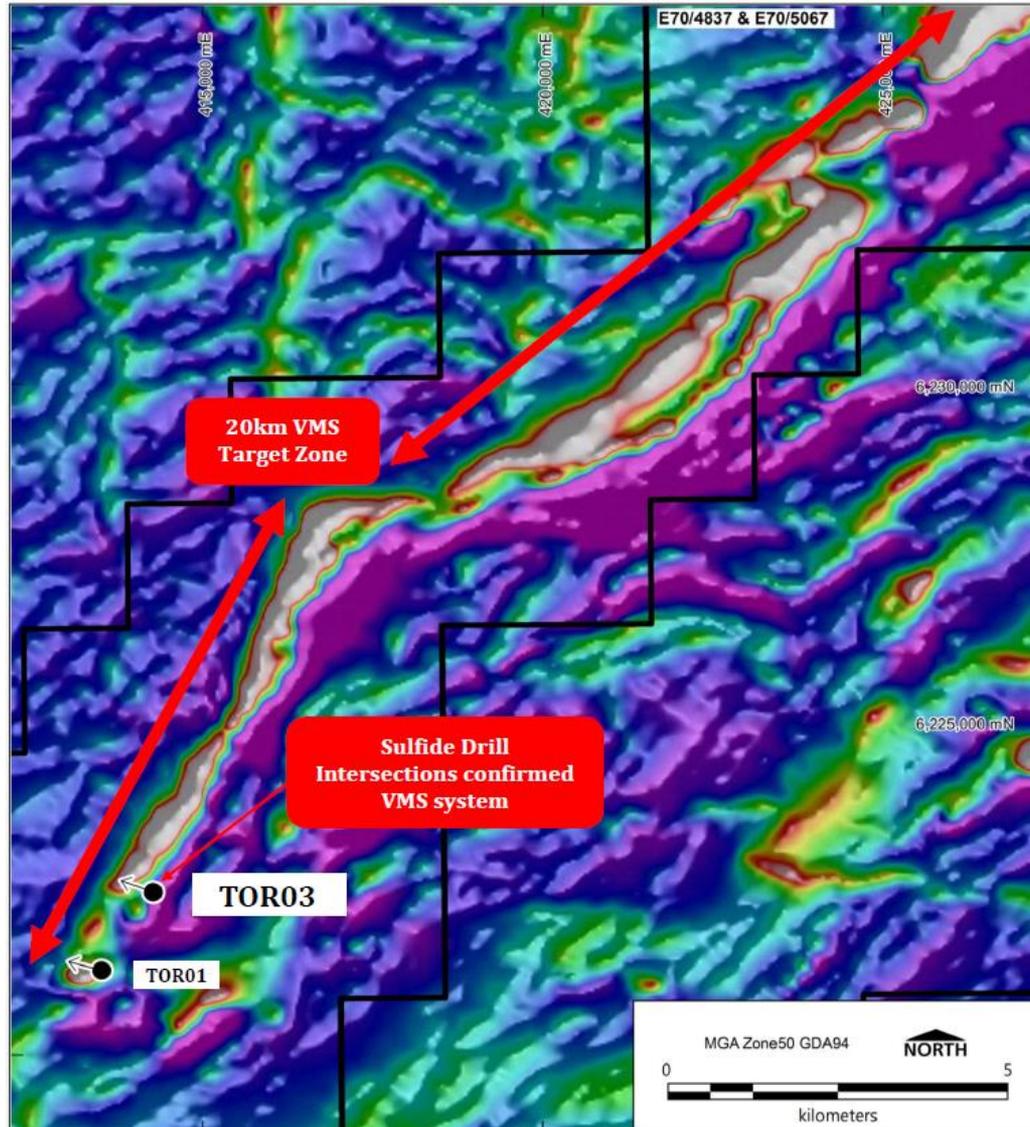
Thor Prospect – Thor & Kingsley Bi laterite soil contours on VTEM May 2017 (1km grid)



Massive Sulfide in Drill Core from Drilling at the Thor Prospect

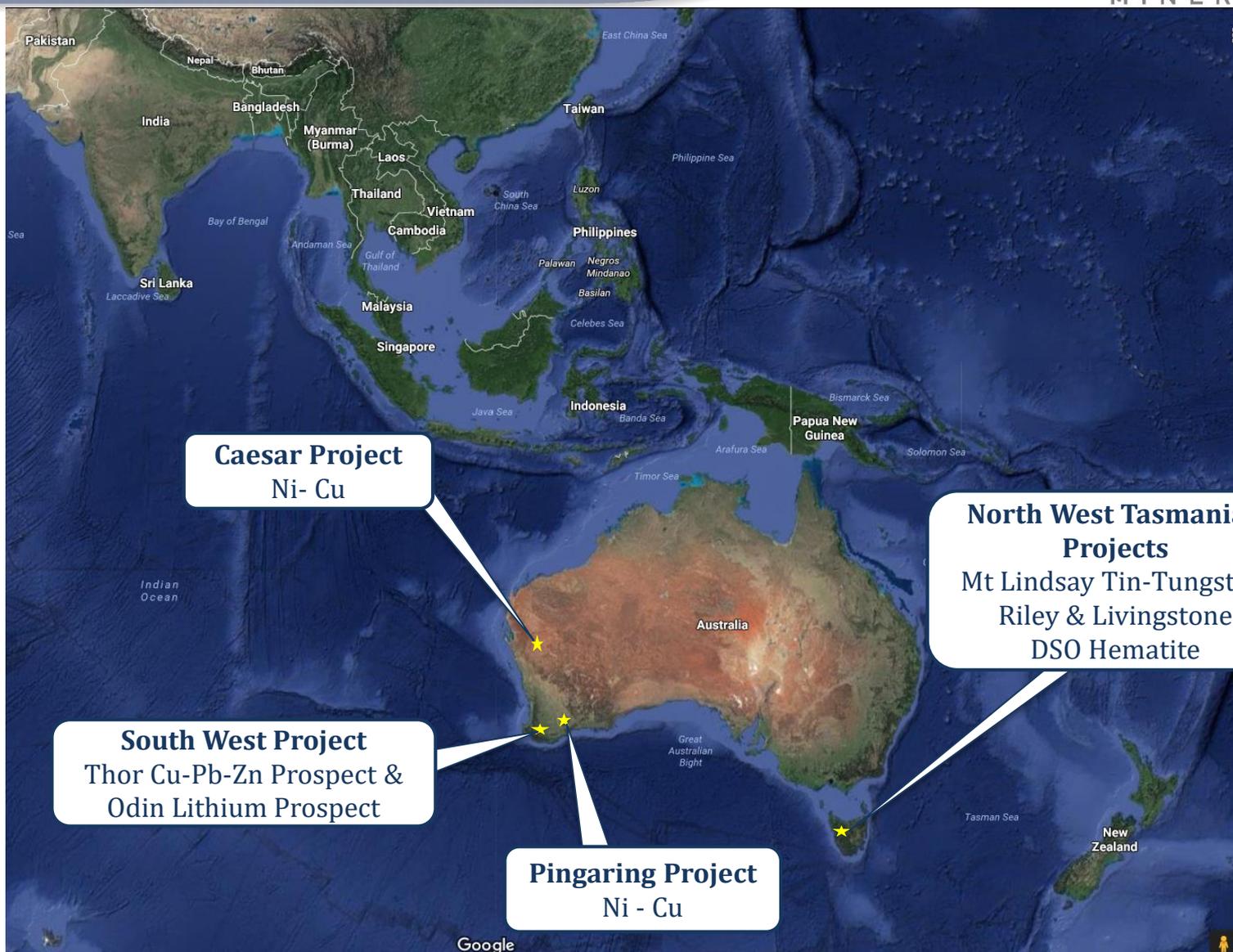


Thor VMS Target with drilling on aeromagnetic image



Thor Heli-borne EM Survey has commenced





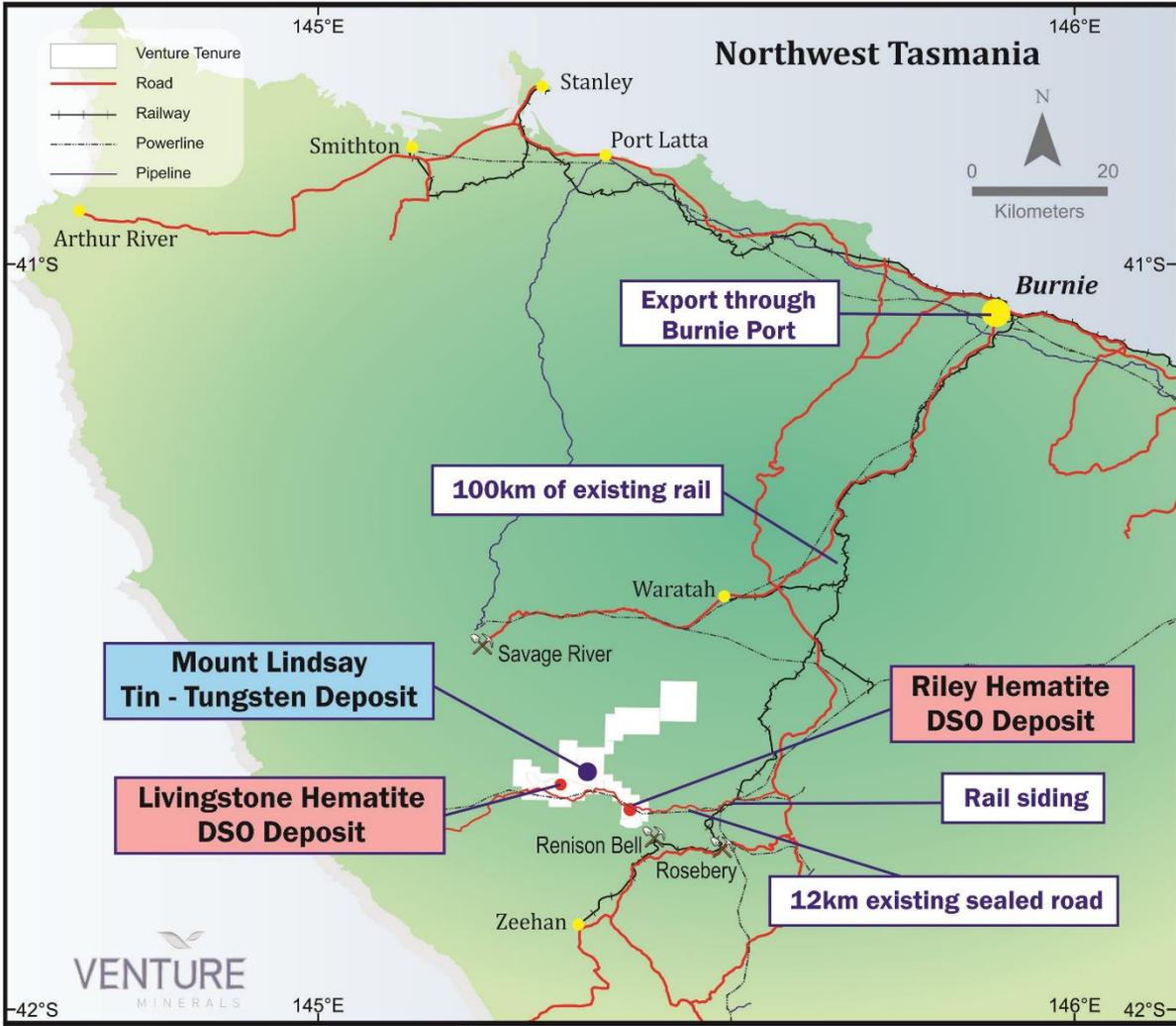
Caesar Project
Ni - Cu

North West Tasmanian Projects
Mt Lindsay Tin-Tungsten,
Riley & Livingstone
DSO Hematite

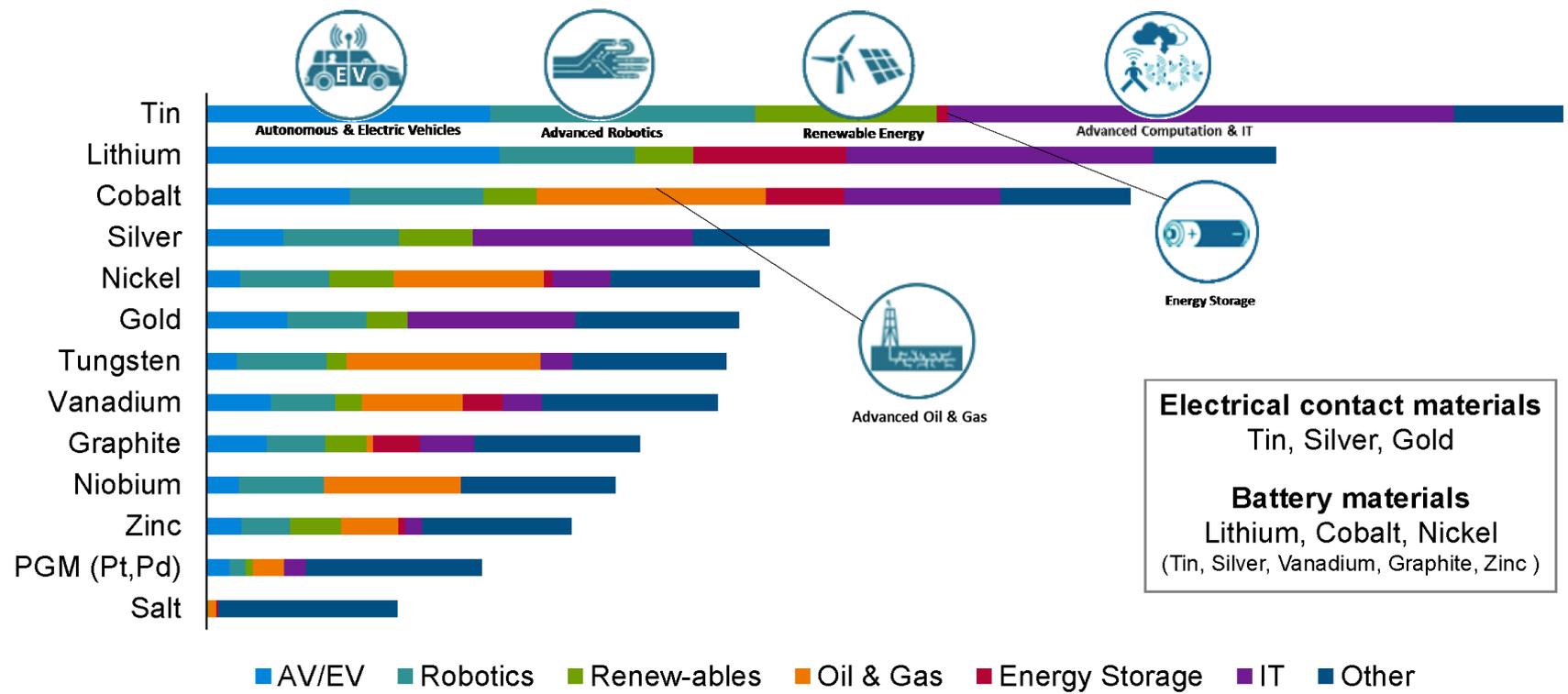
South West Project
Thor Cu-Pb-Zn Prospect &
Odin Lithium Prospect

Pingaring Project
Ni - Cu

Location Map for Mt Lindsay Tin-Tungsten Deposit/ Riley DSO Deposit/Livingstone DSO Deposit



Metals most impacted by new technology



Source: MIT

- Tin today at over US\$19,000/t or A\$26,400/t but has missed the dramatic rises of its EV metal peers in lithium, cobalt & graphite;
- Two most significant uses of tin for EV impact is for electronics (solders, fuses & contacts) and in alloys within batteries;
- Nearly 50% of tin consumed is in solder and nearly 10% in lead-acid batteries;
- Tin use in lead-acid batteries has doubled between 2010 to 2016 and is set to grow 2-4% per annum till 2025;
- Further Tin use opportunities in lithium-ion cells;
- Supply issues with most of the world's largest tin producers actually producing less;
- Visible Tin Stocks near lows;
- Tin prices are only expected to go up, it's a matter of how much.

EV Metal Demand sees Venture Assess High Grade Tin-Tungsten Resource at Mount Lindsay



- In response to high demand from the fast growing **(electric vehicle) EV** market, Venture Minerals has commenced a detailed re-assessment of the high grade tin and tungsten resource base at the Mount Lindsay Project. With **tin** recently being independently ranked as the **number one metal most impacted by new technology demand**, Venture is uniquely positioned with Mount Lindsay being one of the largest undeveloped tin projects in the world, containing in **excess of 80,000 tonnes of tin metal¹**.
- In addition, the Mount Lindsay Project also hosts, **within the same mineralised body, a globally significant tungsten resource containing 3,200,000 MTU¹ (metric tonne units) of WO₃**.
- Venture has a large resource base to draw from and intends to look at strategies to optimise the higher grade portions at Mount Lindsay, which previously reported resources¹ included **4.7Mt @ 0.4% Sn & 0.3% WO₃**. Venture will now look to focus on assessing the underground mining potential of this high grade resource.

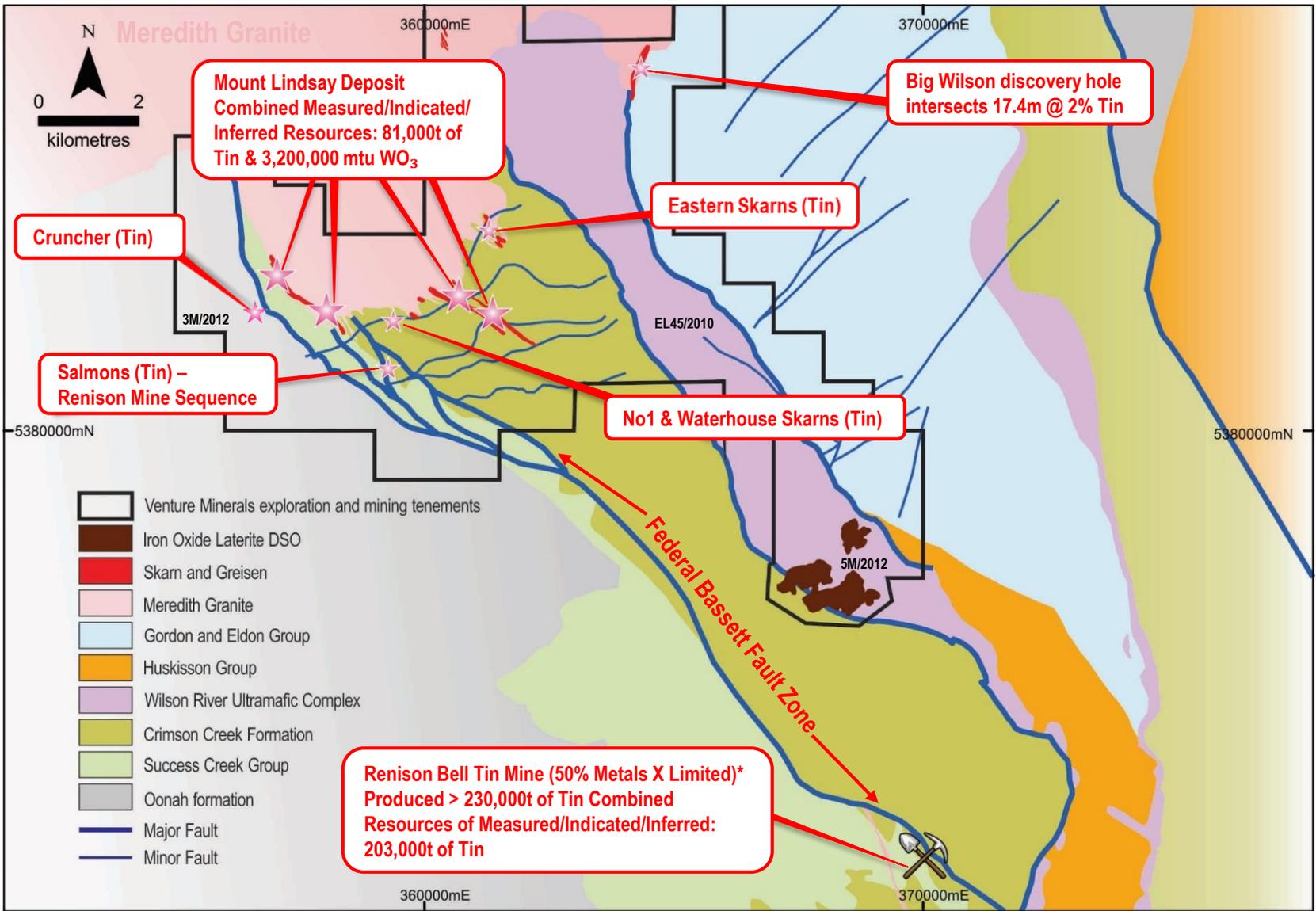
Resource Statement – Mount Lindsay Tin-Tungsten Project (as previously announced 17 October 2012)

| Lower Cut (Tin equiv) | Category | Tonnes | Tin Equiv. Grade | Tin Grade | Tungsten Grade (WO ₃) | Mass Recovery of Magnetic Iron (Fe) Grade | Copper Grade | Contained Tin Metal (tonnes) | Contained WO ₃ (mtu) |
|-----------------------|--------------|--------------|------------------|-------------|-----------------------------------|---|--------------|------------------------------|---------------------------------|
| 0.2% | Measured | 8.1Mt | 0.6% | 0.2% | 0.1% | 17% | 0.1% | 18,000 | 1,100,000 |
| | Indicated | 17Mt | 0.4% | 0.2% | 0.1% | 15% | 0.1% | 32,000 | 1,200,000 |
| | Inferred | 20Mt | 0.4% | 0.2% | 0.1% | 17% | 0.1% | 32,000 | 960,000 |
| | TOTAL | 45Mt | 0.4% | 0.2% | 0.1% | 17% | 0.1% | 81,000 | 3,200,000 |
| 0.45% | Measured | 4.3Mt | 0.8% | 0.3% | 0.2% | 18% | 0.1% | 12,000 | 980,000 |
| | Indicated | 5.2Mt | 0.7% | 0.3% | 0.2% | 15% | 0.1% | 14,000 | 810,000 |
| | Inferred | 3.9Mt | 0.6% | 0.3% | 0.1% | 9% | 0.1% | 12,000 | 520,000 |
| | TOTAL | 13Mt | 0.7% | 0.3% | 0.2% | 14% | 0.1% | 38,000 | 2,300,000 |
| 0.7% | Measured | 2.2Mt | 1.1% | 0.3% | 0.3% | 18% | 0.1% | 8,000 | 750,000 |
| | Indicated | 1.9Mt | 1.0% | 0.4% | 0.3% | 11% | 0.1% | 7,000 | 480,000 |
| | Inferred | 0.6Mt | 1.0% | 0.5% | 0.3% | 3% | 0.1% | 3,000 | 150,000 |
| | TOTAL | 4.7Mt | 1.1% | 0.4% | 0.3% | 13% | 0.1% | 18,000 | 1,400,000 |
| 1.0% | Measured | 1.0Mt | 1.5% | 0.5% | 0.5% | 19% | 0.1% | 5,000 | 450,000 |
| | Indicated | 0.7Mt | 1.3% | 0.5% | 0.3% | 10% | 0.1% | 4,000 | 220,000 |
| | Inferred | 0.2Mt | 1.4% | 0.7% | 0.3% | <1% | <0.1% | 2,000 | 70,000 |
| | TOTAL | 1.9Mt | 1.4% | 0.5% | 0.4% | 14% | 0.1% | 10,000 | 750,000 |

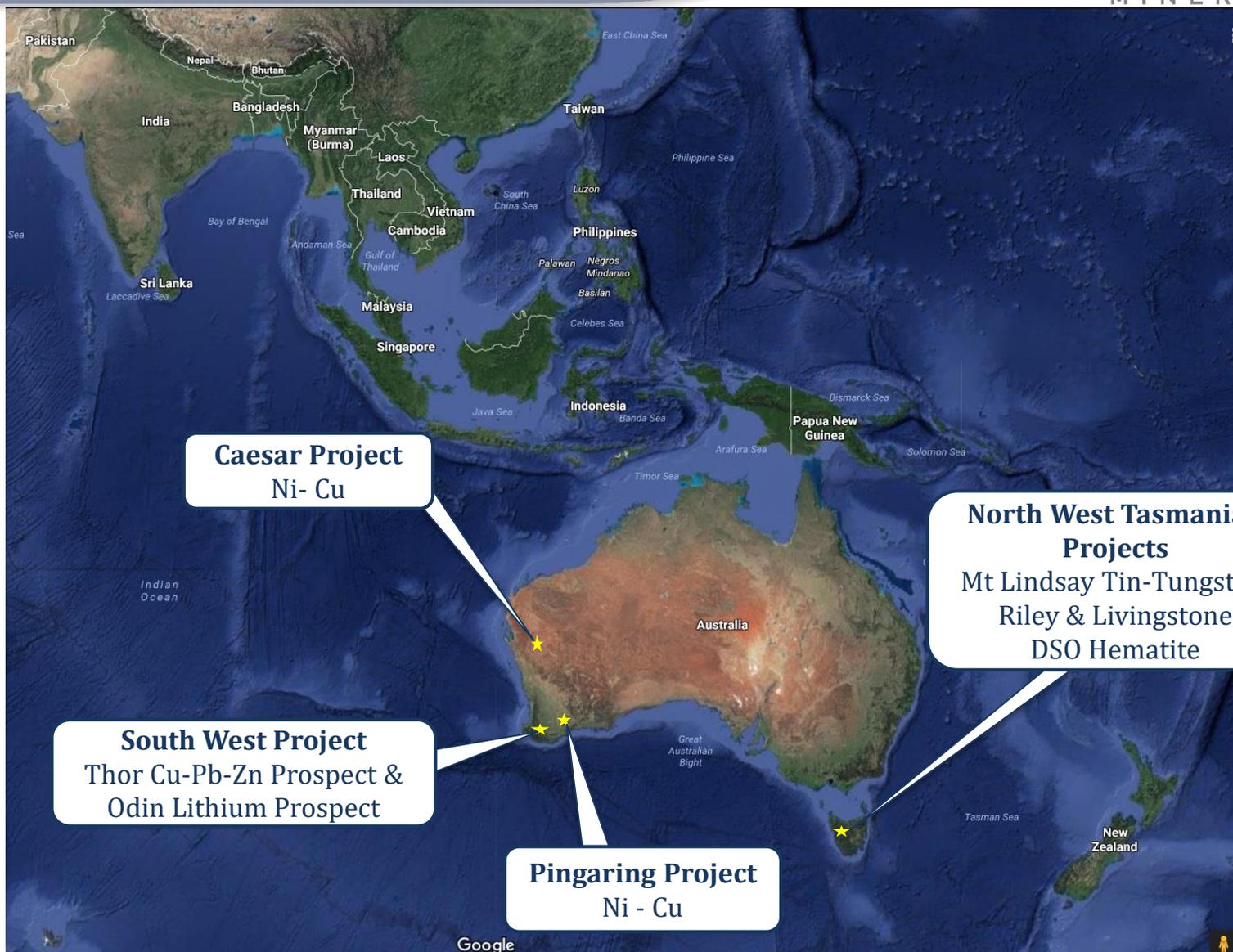
Note: Reporting to two significant figures. Figures have been rounded and hence may not add up exactly to the given totals. Full details of the estimate are in the ASX release for the Quarterly Report on 17 October 2012. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

- Approximately 83,000m of diamond core drilling used to define JORC compliant resources with **+60% in the Measured & Indicated categories;**
- Feasibility Study completed with comprehensive metallurgical test-work and post feasibility delivered a very high grade 75% tin concentrate result that is likely attract price premiums;
- **Tin is at US\$19,000/t** and has increased by >40% since January 2016;
- **Tungsten's APT price is at +US\$330/mtu** has increased by 100% since February 2016;
- Several High Grade Targets with drill results to follow up including Big Wilson with **17.4m @ 2% tin** (Refer ASX Announcement 2 August 2012).

High Grade Tin-Tungsten Targets



- Underground Scoping Study to be commissioned immediately to look at mining the Higher Grade portions of the Main and No.2 Skarns being respectively the MacDonald and Radford Shoots;
- Underground access to be located further down the side of Mount Lindsay. All waste material to be replaced back into the mine as stope fill to maximize mine recovery;
- Ore Sorting test-work to be completed on the MacDonald and Radford ore types. Successful ore-sorting will upgrade marginal material peripheral to the stopes to mill feed by lowering mining costs;
- Mill Site to be outside of the Tarkine to further minimise the Mine's footprint;
- The processing facility will be smaller and simpler than designed in the previous Feasibility in order to reduce capex.



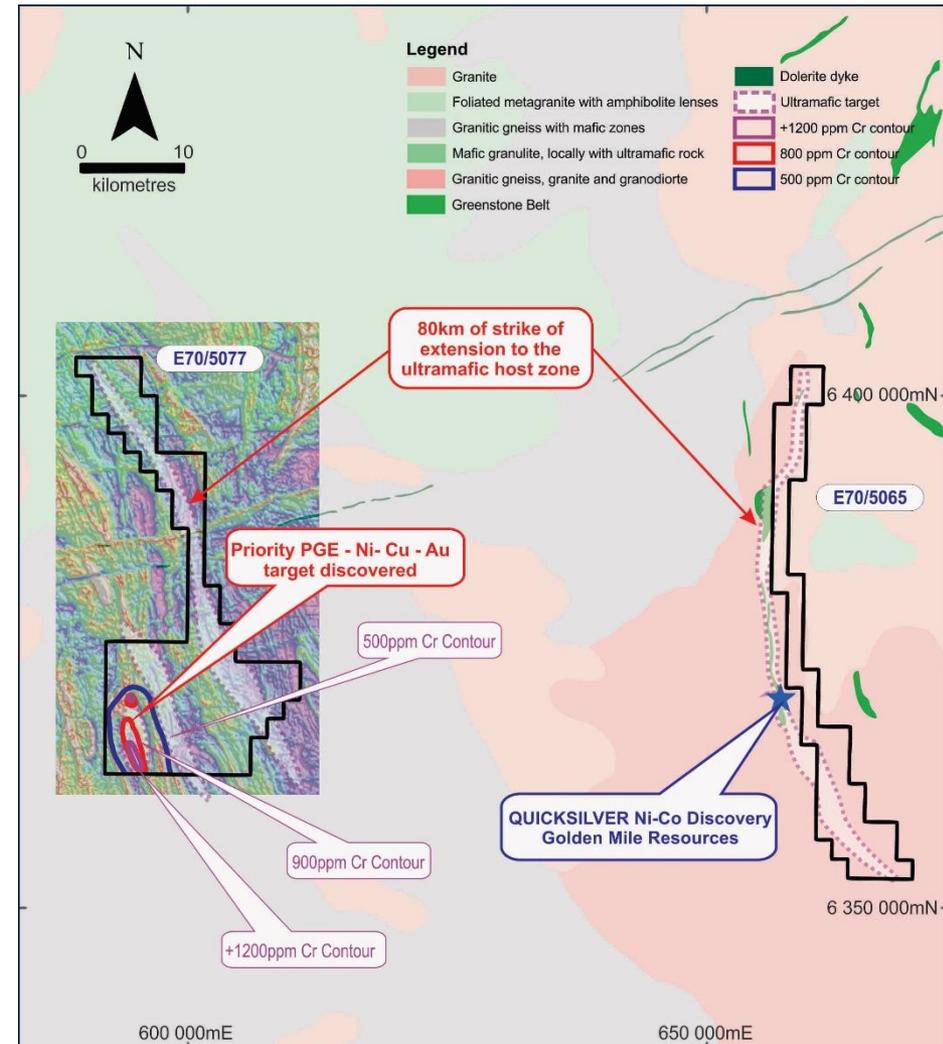
Caesar Project
Ni - Cu

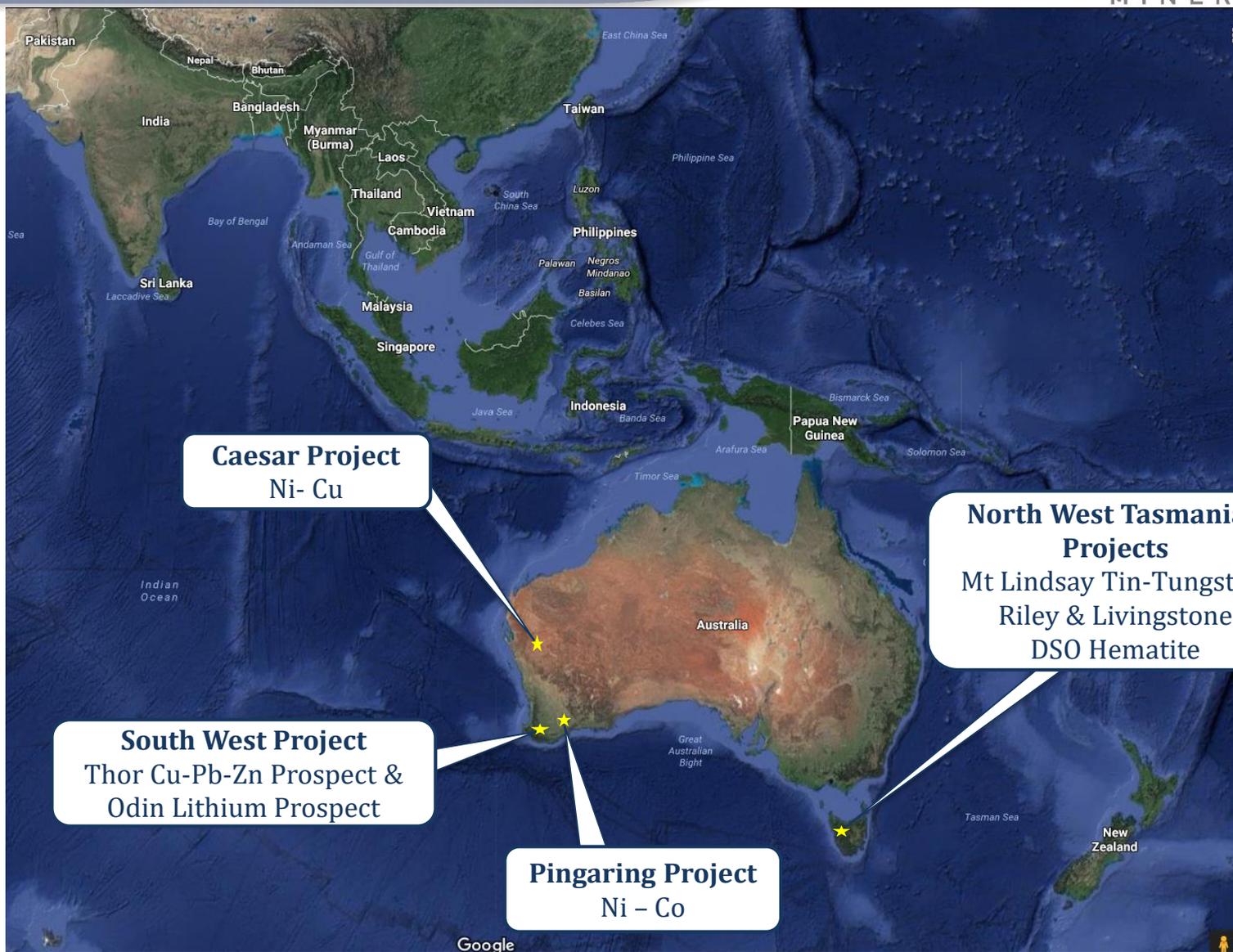
North West Tasmanian Projects
Mt Lindsay Tin-Tungsten,
Riley & Livingstone
DSO Hematite

South West Project
Thor Cu-Pb-Zn Prospect &
Odin Lithium Prospect

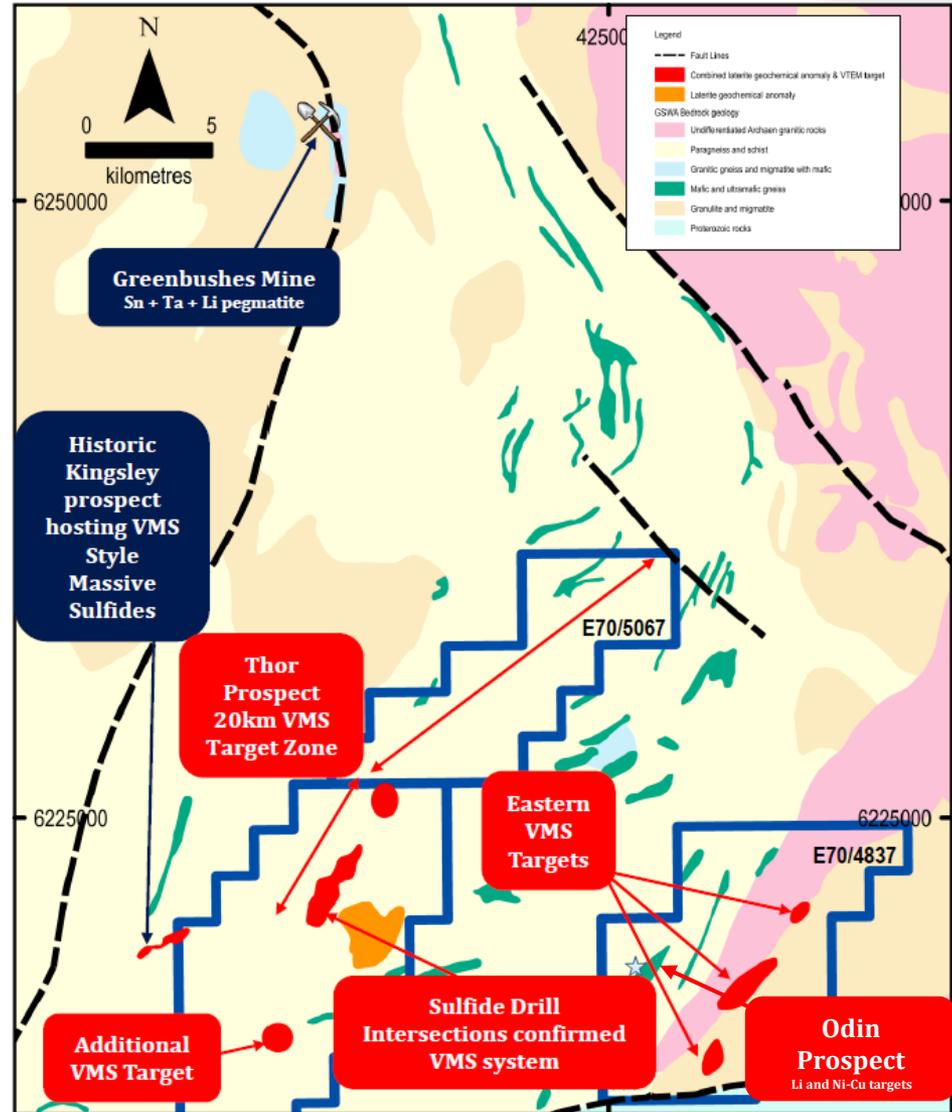
Pingaring Project
Ni - Cu

- 4 km along strike and immediately to the south-east of the Quicksilver Nickel-Cobalt Discovery;
- 465 km² of tenement applications within an emerging new Nickel-Cobalt province in Western Australia;
- Geophysical data and surface geochemistry used to interpret extensions to Quicksilver and to identify nearby ultramafic targets with the potential giving Venture 80 strike km of ultramafic targets.

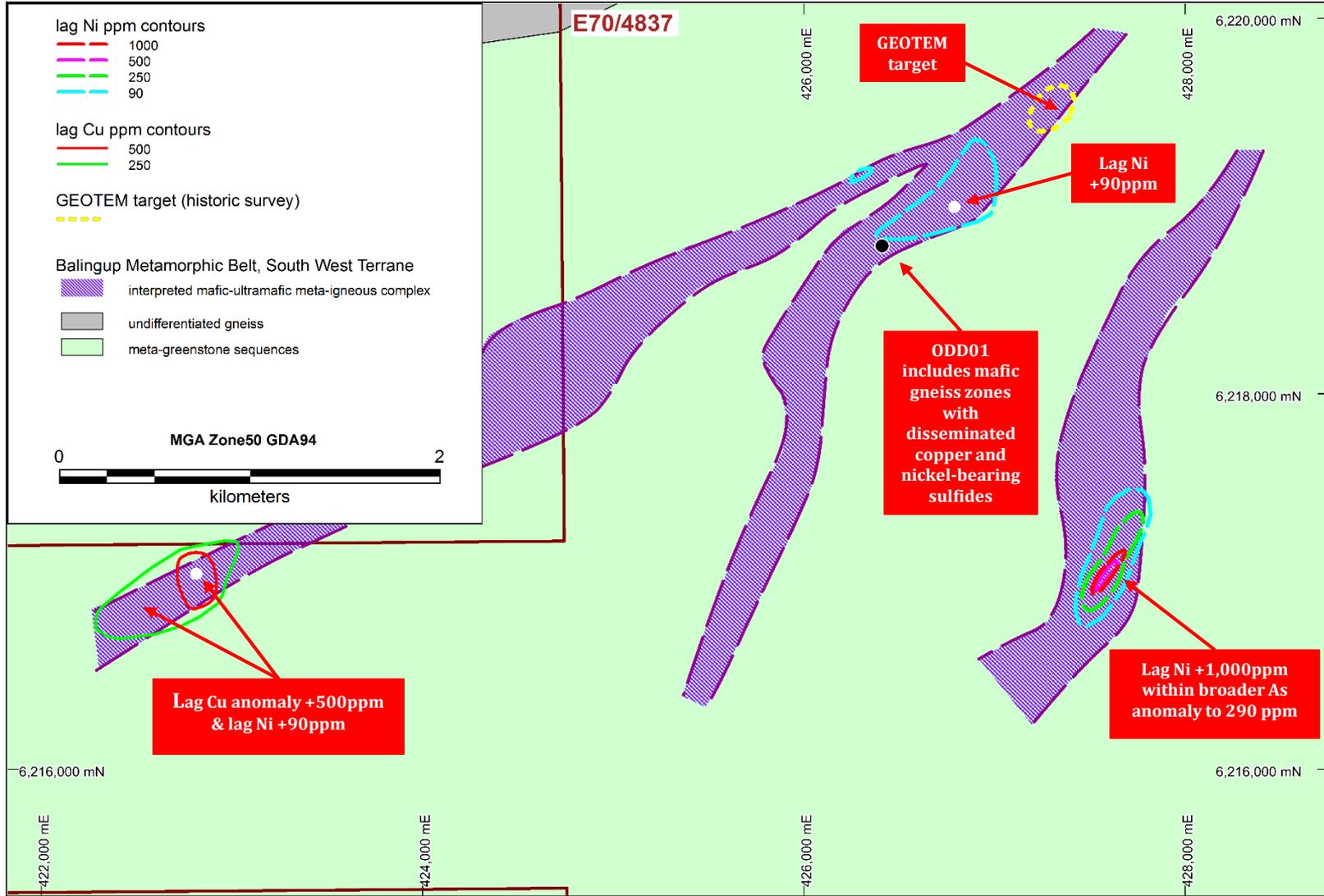


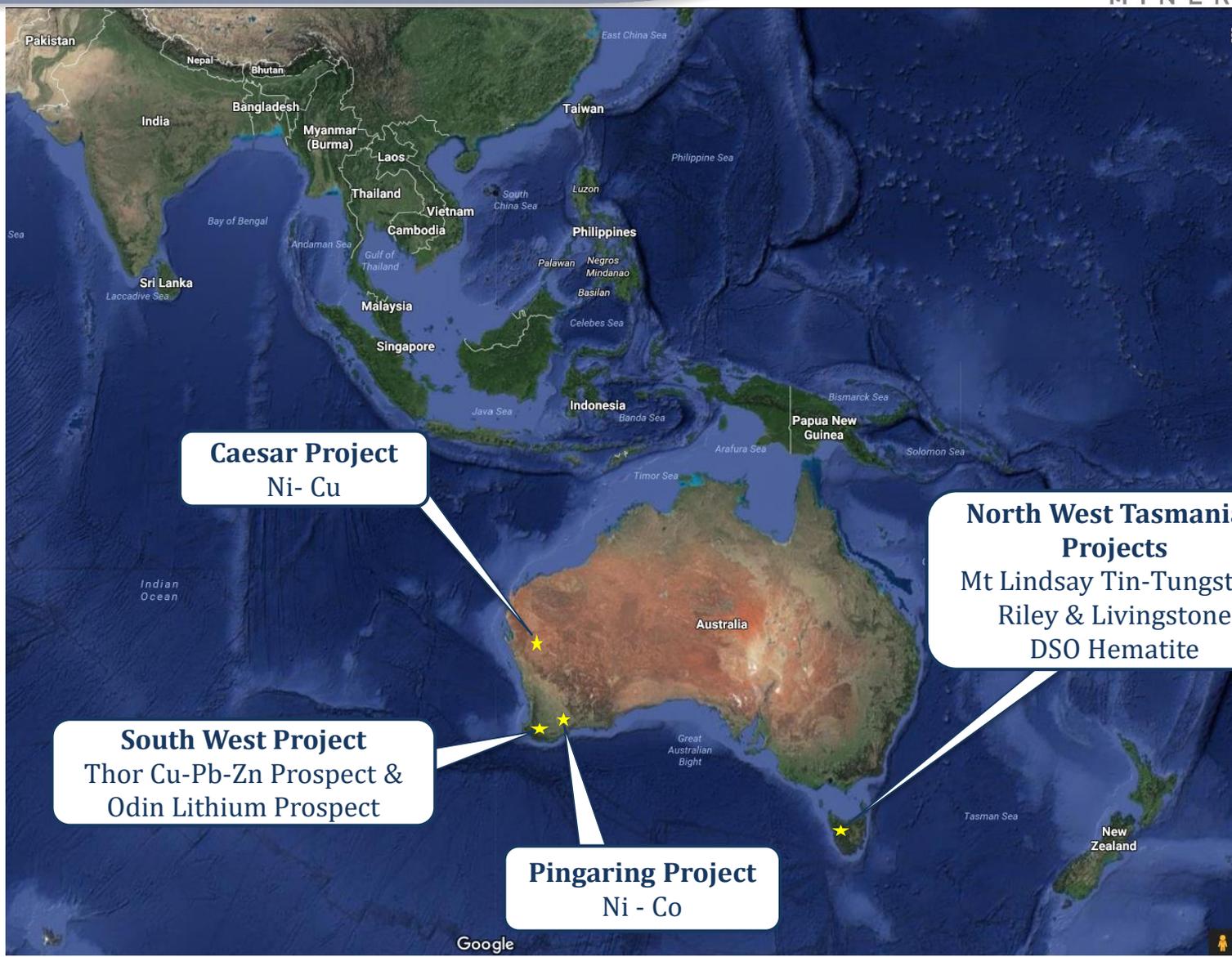


- Venture holds a 281 km² land holding within the Greenbushes Mineral District host to the world's largest hard rock lithium mine (produces ~40% of the world's lithium);
- Several VMS (Volcanogenic Massive sulfide) targets identified including the Thor Prospect;
- Substantial new Nickel-Copper target recently identified whilst drilling for Lithium at Odin.



Odin Prospect – New Nickel-Copper Target





Caesar Project
Ni - Cu

South West Project
Thor Cu-Pb-Zn Prospect &
Odin Lithium Prospect

Pingaring Project
Ni - Co

North West Tasmanian Projects
Mt Lindsay Tin-Tungsten,
Riley & Livingstone
DSO Hematite

Caesar Project - Location Map



Double Magic Ni-Cu Prospect
(Buxton Resources)

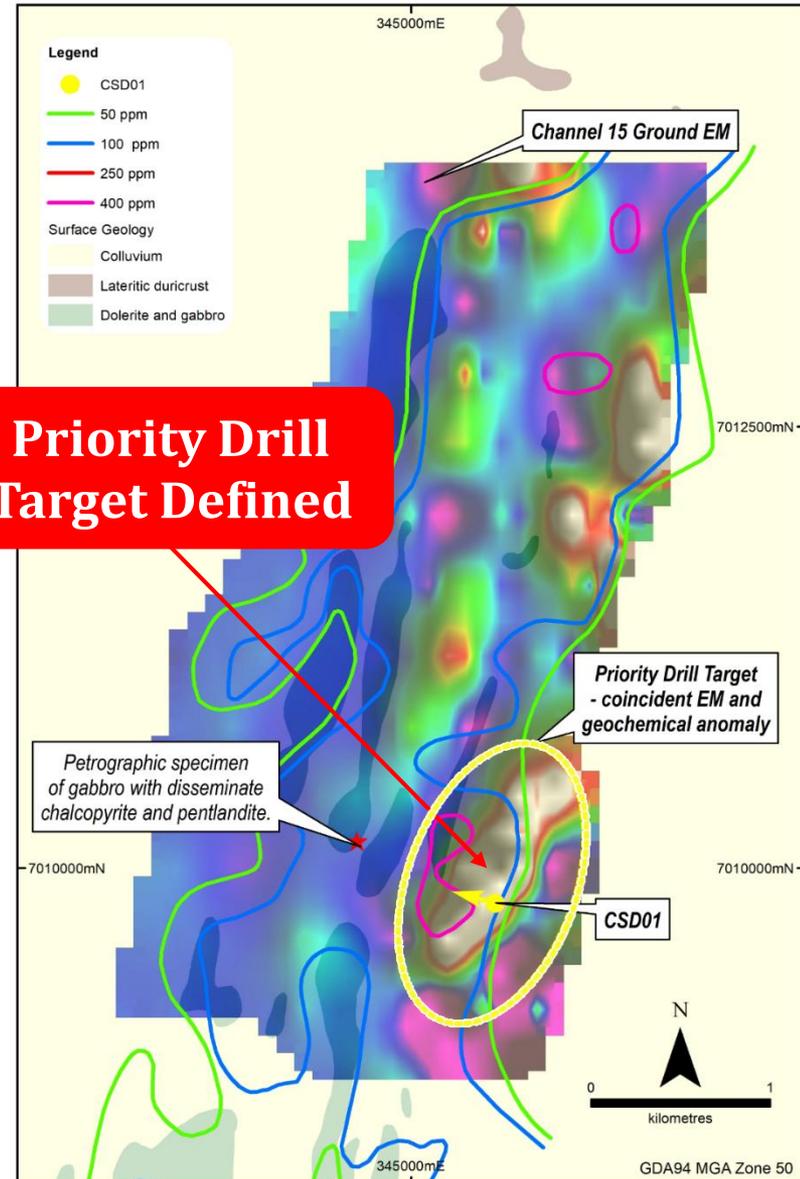
Savannah Ni-Cu-Co Mine
(Panoramic Resources)

Caesar Project
Ni-Cu-Co Target

Nebo Babel Ni-Cu-Co Prospect
(Cassini Resources)

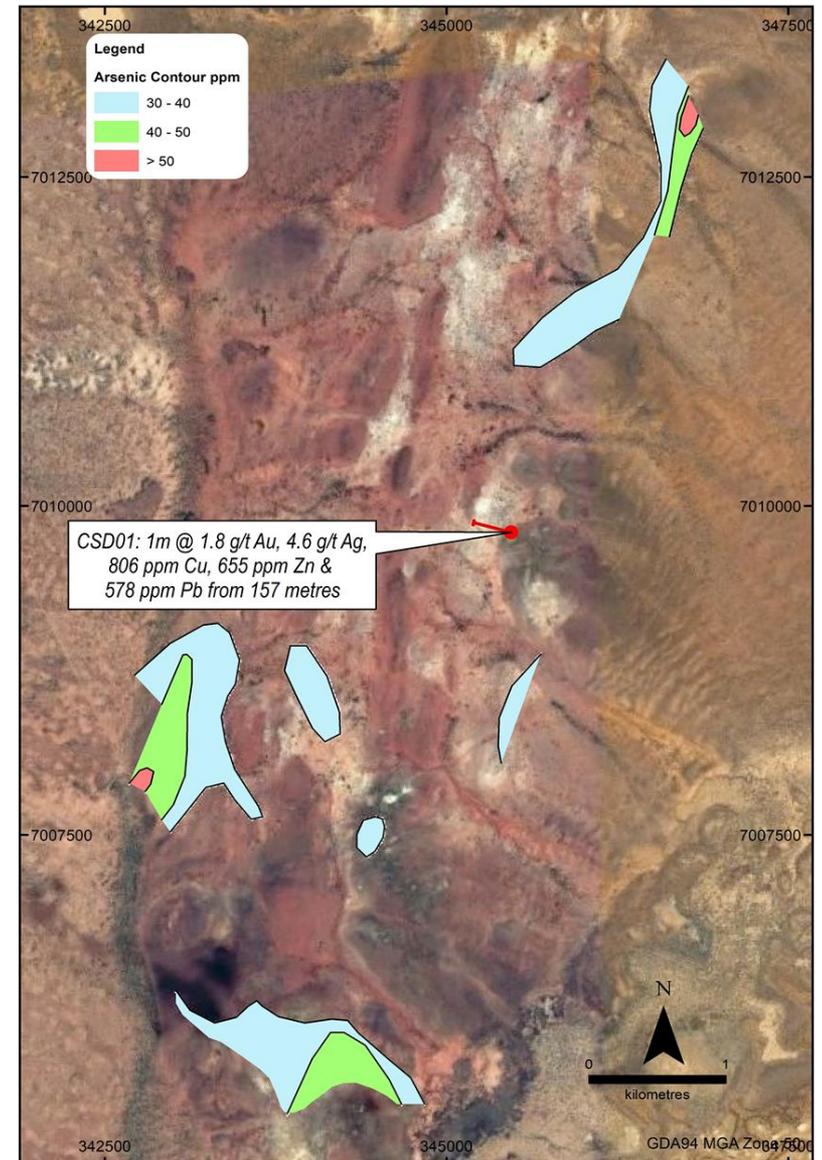
Nova Ni-Cu-Co Mine
(Independence Group)

- EM anomaly coincident with geochemical anomaly;
- Both EM & Geochemical anomaly also coincident with gravity high.
- CSD01 intersected minor disseminated sulfides throughout the zone of dolerite with micro-probe analysis verifying the presence of nickel, cobalt and copper within the intersected sulfides.



Caesar Project – First Hole Drill also intersects Gold, Silver and Base Metals

- CSD01 intersected an 18 metre zone of sericite altered meta-sediments with quartz-carbonate-arsenopyrite veining with one metre returning 1.8 g/t gold, 4.6 g/t silver, 806 ppm copper, 578 ppm lead & 655 ppm zinc¹;
- Potential for gold mineralization at the Caesar Project is now being evaluated through interpretation of arsenic assay results from the previous surface sampling;
- This work has already highlighted several additional gold targets within the Caesar Project .



- Venture is leveraged to multiple commodities over numerous projects;
- Maiden drill program at Thor Prospect intersects massive sulfides confirming the Copper-Lead-Zinc target is a 20km long VMS style system in Western Australia;
- Mount Lindsay Tin-Tungsten Project provides exposure to EV metals and near term production;
- Strong position in an emerging new Nickel-Cobalt province in Western Australia;
- New Nickel-Copper target being prepared for drill testing at the Odin Prospect;
- Nickel, Copper and Cobalt identified in drilling along with new Gold-Silver target at the Caesar Project, Western Australia;
- Low overheads ensure very high percentage of “dollars in the ground”.



Thank You
Any Questions?