



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

24 SEPTEMBER 2018

EDEN INNOVATIONS LTD

FIRST FEDERAL FUNDED EDENCRETE® PROJECT TO COMMENCE

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 594,555,077 fully paid shares in Eden (representing 40.49% of the total issued capital of Eden). This equates to 1.22 EDE shares held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.035) on 21 September 2018, this investment had a market value of \$21 million, which is equivalent to 4.3 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', is positioned above the typed name.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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HIGHLIGHTS

- **First EdenCrete® highway repair project with Federal funding**
- **Approximately US\$525,000 worth of EdenCrete® required**
- **Largest individual contract for EdenCrete® to date**
- **GDOT specifications detailed minimum standards for compressive strength, flexural strength, abrasion resistance and permeability**

DETAILS

Eden Innovations Ltd (“Eden”) (ASX: EDE) is very pleased to announce that EdenCrete®’s first Federal funded highway repair project in Twiggs County, Georgia, which is estimated will use approximately US\$525,000 worth of EdenCrete®, is about to commence.

This is both the first Federal funded contract for EdenCrete® and the largest individual contract for EdenCrete® received to date.

The specifications for this project required that the concrete meet certain specific performance standards in relation to compressive strength, flexural strength, abrasion resistance and permeability, in order to deliver more durable, longer lasting concrete.

Work on the project is planned to begin within the next seven to ten days and is anticipated will be completed in three to four months. The first of the anticipated four tanker loads of EdenCrete® that will be required for the project has been dispatched from Colorado to Georgia in Eden’s new road tanker (see Figure 1 below).



Figure 1. First tanker load of EdenCrete® for Twiggs County Project leaving Colorado

The project is to be jointly funded by the Federal Highway Administration (“FHWA”) and the Georgia Department of Transportation (“GDOT”), with FHWA contributing 80% of the costs.

The project involves the replacement of numerous sections of concrete pavement along 11 miles of the Interstate Highway I-16 in Twiggs County, Georgia, that GDOT estimates will involve the replacement of approximately 10,500 cubic yards (8,027 cubic metres) of concrete, requiring 21,000 US gallons (79,500 litres) of EdenCrete®.

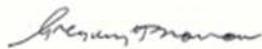
CONCLUSION

This first Federal and State jointly funded contract represents a further major milestone for EdenCrete® as it continues to expand its sales footprint into the huge U.S. infrastructure and commercial concrete markets.

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive, that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability and reduced shrinkage, thereby delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and/or high levels of added salt. Additionally, it has potential for use in most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hardstand areas, and pre-stressed and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman