



Applications for forfeiture on WRC Tenements

Podium Minerals Limited

ABN: 84 009 200 079

ASX Ord Shares: POD

ASX Options: PODO

Chief Executive Officer

Tom Stynes

Directors

Clayton Dodd
Non-Executive Chairman

Russell Thomson
Executive Director & CFO

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Podium Minerals Limited (Podium) advises that it has received applications for forfeiture of mining leases M51/719, M51/872, M51/873, M51/874, M51/875 and M51/876 (Mining Leases) on the Weld Range Complex (Applications).

The Applications were made by LSG Resources Pty Ltd (Applicant) and signed by Mr Yuzheng Xie, a director of the Applicant.

The Applicant and Mr Yuzheng Xie are unknown to Podium. However, an ASIC search indicates the Applicant is a majority Chinese owned entity.

The Applicant claims that Podium has not complied with the minimum expenditure requirements for the Mining Leases for the year ending March 2018. The Applicant has not submitted any proof to support its claims.

Podium reviewed the expenditures completed on each of the Mining Leases the subject of the Applications and is confident that it is fully compliant with all of its tenement conditions including its minimum expenditure requirements for which it has submitted all required documentation to the Western Australian Department of Mines, Industry Regulation and Safety.

Podium considers the applications are without merit or substance and they will be defended accordingly. The claims are not expected to have any impact on Podium's ongoing work programs.

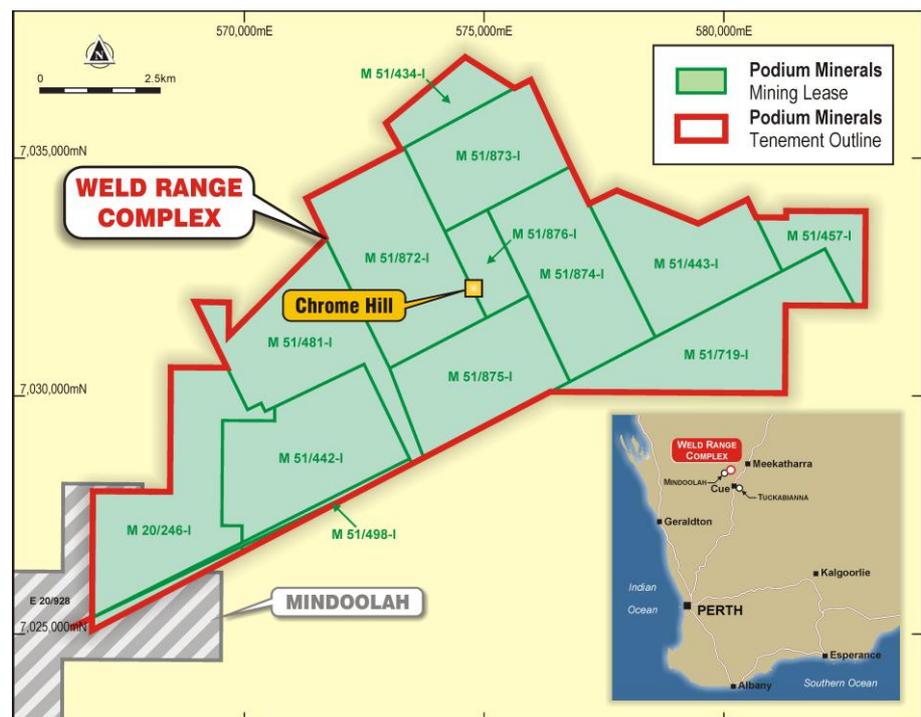


Figure 1 - WRC Mining Leases

– ENDS –

For further information, please contact:

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