

5 Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	NO CHANGE IN ASSOCIATIONS

6 Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO SECTION 1 OF ANNEXURE "A" TO THIS FORM	205, 757 BOURKE STREET DOCKLANDSVICTORIA 3008

Signature

print name JULIAN JARMAN capacity AUTHORISED REPRESENTATIVE

sign here  date 09 / 11 / 18

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Annexure A

Entity: Tikforce Limited

ACN: 106 240 475

1. Substantial Holders

- (a) EZR Systems Pty Ltd (ACN 79 116 501 583) (EZR)
- (b) Valplan Pty Ltd (ACN 135 296 169) as trustee for the Troy R Valentine Fam S/F Account (Valplan)
- (c) Alignment Capital Pty Ltd (ACN 167 124 754) (Alignment)
- (d) Cityside Pty Ltd (ACN 112 375 354) (Cityside)
- (e) Union Square Capital Pty Ltd <Endeavor A/C> (ACN 623 228 268) (Union Square)

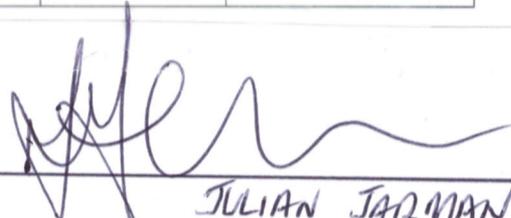
2. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
EZR	EZR, Valplan, Alignment, Cityside and Union Square.	EZR, Valplan, Alignment, Cityside and Union Square.	<p>18 168 355 ordinary shares</p> <p>comprising:</p> <ul style="list-style-type: none"> • EZR – 3,165,000 ordinary shares • Valplan – 2,400,000 ordinary shares • Alignment – 6,666,667 ordinary shares • Cityside – 2,500,000 ordinary shares • UNION SQUARE ORD SHARES 3,436,688
Valplan	As above	As above	As above

Alignment	As above	As above	As above
Cityside	As above	As above	As above
Union Square	As above	As above	As above
Jarman	As above	As above	As above
Valentine	As above	As above	As above
Hainsworth	As above	As above	As above

SIGNATURE

NAME



 JULIAN JARMAN

 AUTHORIZED REP
