



9 November 2018

Management

Andrew Munckton
Managing Director

Stephen Jones
Chief Financial Officer
and Company Secretary

Glenn Grayson
Exploration Manager

Trevor Dixon
Executive Director
Business Development &
Land Tenure

Board of Directors

Jeremy Kirkwood
Chairman

Joe Graziano
Non-Executive Director

Brian Dawes
Non-Executive Director

Contact Details

Post

PO Box 565

Mount Hawthorn
Western Australia
6915

Office

342 Scarborough Beach
Road

Osborne Park

Western Australia 6017

Phone

08 9242 2227

Email

info@kinmining.com.au

Website

www.kinmining.com.au

Shares on Issue

324,730,577

Unlisted Options

37,335,750

Sprott Credit Facility Clarification

Kin Mining NL (**Kin** or the **Company**) provides the following clarification in relation to the previously announced senior secured credit facility (the **Sprott Facility**) with Sprott Private Resource Lending (Collector) LP (**Sprott**).

Kin has previously, on numerous occasions, disclosed the Sprott facility as being secured against the assets of the Company. This security relates to both the US\$27 million credit facility and 1.5% net smelter royalty on the first 100,000 ounces of gold produced from the Leonora Gold Project (**LGP**) which forms part of the facility. This clarification has been provided as a result of a recent shareholder inquiry.

As advised on 31 August 2018, Kin has repaid US\$2 million of the US\$5 million outstanding on the Sprott Facility as a result of the partial development of the LGP. Kin's current intention is to repay the remaining US\$3 million balance by 31 December 2018, subject to the outcome of the current Entitlement Offer which is scheduled to close on 14 November 2018.

Kin has held discussions with Sprott in relation to amending the security provisions around the Sprott Facility however no formal agreement has been reached at this stage.

For further information, please contact:

Investor enquiries

Andrew Munckton
Managing Director, Kin Mining NL
+61 8 9242 2227

Media enquiries

Michael Vaughan
Fivemark Partners
+61 422 602 720

About Kin Mining NL

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin's focus is its 100% owned Leonora Gold Project (LGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The LGP has a +1Moz¹ gold Mineral Resource defined in both supergene and deeper primary mineralisation with considerable potential to grow this resource with further drilling.

¹Other than the update to the Helens Resource in the ASX Announcement of 10 September 2018 "Helens Mineral Resource Update", the company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 "Kin Defines +1 Million ounces of Gold at the Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcements continue to apply and have not materially changed.