



15 November 2018

### **Expiry of GLNOA Options Notice to Option Holders**

Galan Lithium Limited (**ASX: GLN**) advises that the letter following this announcement was sent to holders of listed options exercisable at \$0.14 per option on or before 31 December 2018 (ASX: GLNOA), as notification of the expiry of their options on 31 December 2018.

The last date of quotation of the GLNOA options on the ASX will be 21 December 2018.

The GLNOA options are currently in the money with the GLN Shares having closed at \$0.265 on 14 November 2018.

Any other questions concerning the exercise of GLNOA options may be directed to the Company Secretary by email at [mrobbins@galanlithium.com.au](mailto:mrobbins@galanlithium.com.au).



15 November 2018

Dear Option Holder

**EXPIRY OF OPTIONS - GLNOA**

You are the registered holder of the above mentioned listed options in Galan Lithium Limited (**GLN**) expiring on 31 December 2018.

1. These options entitle you to acquire one fully paid ordinary share in the capital of GLN for each option you choose to exercise.
2. The exercise price of these options is 14 cents each (A\$0.14).
3. The due date for payment is 5.00pm WST on 31 December 2018 (**due date**).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
5. The options will cease to be quoted on ASX from close of trading on 21 December 2018.
6. The market price of ordinary fully paid shares in GLN on Australian Securities Exchange (**ASX**) was A\$0.265 on 14 November 2018, being the last trading day in GLN prior to the dispatch of this letter.
7. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in GLN on ASX was A\$0.37 on 3 October 2018, and the lowest market price was A\$0.205 on 6 September 2018.

If you wish to exercise your options then you must complete an application for shares on exercise of options form and forward it together with payment of 14 cents per option exercised to be received no later than 5.00pm WST on 31 December 2018 to the Company's share registry:

Advanced Share Registry Services  
P O Box 1156  
Nedlands WA 6909

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options please contact the undersigned on +61 8 9322 6283 or Advanced Share Registry on +61 8 9389 8033.

Yours faithfully,

**GALAN LITHIUM LIMITED**

MIKE ROBBINS  
Company Secretary