



## FY18 EARNINGS GUIDANCE UPDATE

ANNOUNCEMENT

19 NOVEMBER 2018

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Vmoto Limited (ASX: VMT) advised on 29 October 2018 that delays experienced in European homologation for the new Super Soco CU-X model may impact on Vmoto's forecast sales for 4Q18, and consequently its previous guidance of an expected positive earnings before interest, tax, depreciation and amortisation ("EBITDA") for FY2018.

The Company advises that compliance testing has now been completed and the Company expects formal approval will be received for the CU-X model from Eu Whole-Vehicle Type-Approval authority of European Economic Community ("EEC") by the end of November 2018.

As a result of the impact of the delay on the Company's sales for 4Q18, the Company has adjusted its unaudited earnings guidance for FY2018 to between \$50,000 positive EBITDA and a loss before interest, tax, depreciation and amortisation of \$180,000.

The Company remains confident that the delays caused by the homologation process will create a timing issue only and any forecasted CU-X units not shipped to Europe by the end of FY2018 will be shipped and invoiced in 1Q19.

For further information, please contact:

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### About Vmoto

Vmoto Limited (ASX: VMT) is a global scooter manufacturing and distribution group. The Company specialises in high quality "green" electric powered two wheel vehicles and manufactures a range of western designed electric scooters from its low cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through three primary brands: Vmoto (aimed at the value market in Asia), E-Max (targeting the Western B2B markets, with a premium end product) and Super Soco (targeting the Western B2C markets). As well as operating under these brands, the Company also sells to a number of customers on an original equipment manufacturer ("OEM") basis.

### Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website ([www.vmoto.com](http://www.vmoto.com)), Facebook ([vmotoworld](https://www.facebook.com/vmotoworld)), Instagram ([vmoto1](https://www.instagram.com/vmoto1)) and Twitter ([vmoto5](https://twitter.com/vmoto5)).