

29 October 2018

ASX Announcement



RESIGNATION OF MANAGING DIRECTOR

Zinc of Ireland NL (ASX: ZMI) (**ZMI** or **Company**) announces that Mr Peter van der Borgh is stepping down as Managing Director of the Company.

The resignation will be effective from the close of the Company's annual general meeting to be held on 30 November 2018 allowing for a seamless handover to the remaining management of ZMI and ZMI's in-country technical team.

Upon Mr van der Borgh's departure, the board of ZMI will be:

Mr Richard Monti (Geologist), based in Perth – Non-Executive Chairman

Mr Patrick Corr (Corporate Lawyer), based in Perth – Executive Director

Dr Julian Barnes (Geologist), based in Europe – Non-Executive Director

Mr Thomas Corr (Corporate Advisor), based in Ireland – Non-Executive Director

ZMI Executive Director, Patrick Corr said about Mr van der Borgh:

"I would like to pay tribute to Pete, who has done an excellent job in managing the critical early stages of technical activities at Kildare as well as team and relationship building. Notably, establishing the maiden JORC resource at Kildare, new zinc discoveries at Celtic Tiger and in the Allenwood Corridor, and unlocking the potential of Kildare as significant "Irish Type" Zinc Project are significant technical achievements that Pete has played no small part. Pete's efforts have been instrumental in advancing ZMI to the enviable position we are in today as we continue to advance the development plans at Kildare. We wish Pete all the best in his future personal and professional endeavours."

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'R Monti', is positioned below the 'Yours faithfully,' text.

Richard Monti

Non-Executive Chairman
Zinc of Ireland NL

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