



1 November 2018

ASX/MEDIA RELEASE

NOTIFICATION OF EXPIRY OF LISTED OPTIONS (ASX CODE: DEGO)

De Grey Mining Limited (ASX: DEG) ("De Grey" or the "Company"), advises that the attached letter (*accompanied by the Option Exercise Form*) has been sent to holders of listed options (ASX: DEGO) exercisable at \$0.10 on or before 30 November 2018.

Please note that the last date of quotation of DEGO options on the ASX will be 26 November 2018.

For further information please contact the Company Secretary on +61 8 6117 9328 or alternatively via email on admin@degreymining.com.au



1 November 2018

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO Box 52
Collins Street West VIC 8007

T: 1300 992 916 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au

Dear Option Holder

**YOUR OPTIONS TO ACQUIRE DE GREY MINING LTD SHARES AT \$0.10 PER SHARE
EXPIRE ON 30 NOVEMBER 2018**

We are writing to you as a registered holder of 30 November 2018 options in De Grey Mining Ltd to remind you that the options will expire at 5:00pm (WST) on 30 November 2018.

Your option holding may be exercised in whole or in part by payment of \$0.10 for each option by no later than 30 November 2018. If payment is not received by 5:00pm (WST) on 30 November 2018 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 30 November 2018.
- b) Sell your options. Quotation of the options will cease at the close of trading on Monday 26 November 2018.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options they will expire on 30 November 2018 and your right to subscribe for ordinary shares in De Grey Mining Ltd at \$0.10 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in De Grey Mining Ltd on ASX was 13.0 cents on 1 November, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 20.0 cents on 3 August 2018; and
- the lowest market sale price of ordinary shares on ASX was 12.8 cents on 25 October 2018.

1. Process to follow for the Exercise of your Listed Options

If you wish to exercise your options then **you must complete your “Notice of Exercise of Options” form attached herewith** and forward it (*preferably by email*) to the Company’s share registry (as noted below) and **ensure that the payment of \$0.10 per option exercised is received no later than 5:00pm (WST) on 30 November 2018:**

Deliver By Email

registrar@securitytransfer.com.au

or

Mail

Security Transfer Australia Pty Ltd
PO Box 52
Collins Street West VIC 8007

or

Facsimile

(08) 9315 2233

2. Payment

The attached Notice of Exercise form provides your “personalised” BPAY reference details for remittance of your payment. Alternatively, Cheques made payable to “DE GREY MINING LTD” in Australian dollars only and we recommend are crossed “Not negotiable”

We again highlight that the payment by funds via either method **must be received no later than 5:00pm (WST) on 30 November 2018:**

If you have any further questions please do not hesitate to contact your Company’s Share Registry “Security Transfer Australia Pty Ltd; as follows:

E-mail registrar@securitytransfer.com.au, or;
Telephone 1300 992 916, or;
Fax (08) 9315 2233.

Yours faithfully



Craig Nelmes
Company Secretary

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
SUITES 24-26, LEVEL 3
22 RAILWAY ROAD
SUBIACO WA 6008
AUSTRALIA

DE GREY MINING LTD

ACN: 094 206 292

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO Box 52
Collins Street West VIC 8007



«Post_zone»
«Company_code» «Sequence_number»

T: 1300 992 916 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

ASX Code:
Holder Number:
Number of Options:
Amount Payable:

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30 NOVEMBER 2018 @ \$0.10 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

 , ,

AMOUNT ENCLOSED @ \$0.10 PER SHARE

\$, , .

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director & Company Secretary

Director/Company Secretary

Director

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

()

EMAIL ADDRESS

PAYMENT INFORMATION



Biller code: 159483

Ref: <<EFT_REFERENCE_NUMBER>>

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, or transaction account. More info: www.bpay.com.au

© Registered to BPAY Pty Ltd ABN 69 079 137 518

Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

CHEQUE / MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to **DE GREY MINING LTD** and crossed "Not Negotiable".

Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

When completed, this form together with the appropriate payment should be forwarded to the share registry.

Your BPAY reference number is unique to these Options and is not to be used for any other offer.
BPAY PAYMENT OR THE RETURN OF THIS FORM WITH THE REQUIRED REMITTANCE WILL CONSTITUTE YOUR EXERCISING OF THE OPTIONS.
You do not need to return this form if you have made payment via BPAY.

REGISTRY DATE STAMP

E & O.E.