

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PEGASUS METALS LIMITED
ABN	40 115 535 030

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Michael Fotios
Date of last notice	31 October 2018
Date that director ceased to be director	31 October 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
1. The securities are held by Michael George Fotios <The Michael Fotios Family A/c> of which Mr Fotios is a beneficiary of the trust.	1. - 4,341,893 fully paid ordinary shares
2. The securities are held by Delta Resource Management Pty Ltd of which Mr Fotios is a director and beneficial shareholder.	2. - 14,345,899 fully paid ordinary shares - 3,750,000 unlisted options exercisable at \$0.03 expiring 18 October 2019 - 3,750,000 unlisted options exercisable at \$0.05 expiring 18 October 2020 - 3,750,000 unlisted options exercisable at \$0.10 expiring 18 October 2021
3. The securities are held by Investmet Limited of which Mr Fotios is a director and beneficial shareholder.	3. - 30,577,735 fully paid ordinary shares - 3,750,000 unlisted options exercisable at \$0.03 expiring 18 October 2019 - 3,750,000 unlisted options exercisable at \$0.05 expiring 18 October 2020 - 3,750,000 unlisted options exercisable at \$0.10 expiring 18 October 2021

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	PEGASUS METALS LIMITED
ABN	40 115 535 030

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Alan Still
Date of last notice	29 January 2015
Date that director ceased to be director	31 October 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

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Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
	NIL

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.