

Appendix 5B

+Rule 5.5

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96. Origin Appendix 8. Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Sabre Resources Ltd

ABN

Quarter ended ("current quarter")

68 003 043 570

30 September 2018

Consolidated statement of cash flows

1.	Cash flows from operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from customers	39	39
1.2	Payments for		
	(a) exploration & evaluation	(109)	(109)
	(b) development		
	(c) production		
	(d) staff costs	(28)	(28)
	(e) administration and corporate costs	(402)	(402)
1.3	Dividends received (see note 3)		
1.4	Interest received	7	7
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Research and development refunds		
1.8	Other (provide details if material) – Receipt - Insurance Claim	35	35
1.9	Net cash from/(used in) operating activities	(458)	(458)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)	(75)	(75)
	(c) investments		
	(d) other non-current assets		
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)		
	(c) investments	-	-
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from/(used in) investing activities	(75)	(75)

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3. Cash flows from financing activities			
3.1	Proceeds from issues of shares	27	27
3.2	Proceeds from issue of share options	-	-
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(300)	(300)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from/(used in) financing activities	(273)	(273)

4. Net increase/(decrease) in cash and cash equivalents for the period			
4.1	Cash and cash equivalents at beginning of period	1,207	1,207
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(458)	(458)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(75)	(75)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(273)	(273)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	401	401

5. Reconciliation of cash and cash equivalents		Current quarter	Previous quarter
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		\$A'000	\$A'000
5.1	Bank balances	14	47
5.2	Call deposits	387	1,160
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	401	1,207

6. Payments to directors of the entity and their associates		Current quarter
		\$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	-
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7. Payments to related entities of the entity and their associates		Current quarter
		\$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	475	475
8.2	Credit standby arrangements		
8.3	Other (please specify)		
8.4	The abovementioned loan facility is interest free and unsecured and was provided by Kalgoorlie Mine Management Pty Ltd. The facility limit was originally \$450,000 but has effectively been increased by further advances and a new formal limit has not been set at this stage. A amount of \$300,000 (refer item 3.6) was repaid during the quarter.		

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	100
9.2	Development	
9.3	Production	
9.4	Staff costs	35
9.5	Administration and corporate costs	150
9.6	Other (provide details if material)	
9.7	Total estimated cash outflows	285

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased The payment included at item 2.1(b) represents final balance due to the vendors of Sherlock Bay tenements.	E47/1769	Indirect acquired	70	70
		E47/1770	Indirect acquired	70	70
		M47/567	Indirect acquired	70	70

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here: <Lodged electronically>

Date: 31 October 2018

Print name: **Graham Baldisseri**
Company Secretary

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.