

ASX/Media Release

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INDICATIVE DEBT FUNDING PROPOSALS RECEIVED FOR ROTHSAY GOLD PROJECT, WA

Receipt of supportive financing proposals of up to \$35m paves the way for appointment of preferred project financier

EganStreet Resources Limited (ASX:EGA. EganStreet or Company) is pleased to advise that it has taken another important step towards the development of its flagship 100%-owned Rothsay Gold Project (Rothsay or the Project), located 300km north-east of Perth in WA's Midwest region, after receiving indicative funding proposals to underpin debt funding of the Project.

In conjunction with its financial adviser, PCF Capital Group, EganStreet has received and completed an initial assessment of several indicative and non-binding offers, which have been received from a range of financing groups.

The non-binding offers provide for financing solutions ranging up to \$35 million of conventional debt alternatives and which contain attractive commercial terms consistent with a project financing of this nature.

The Company anticipates moving forward quickly with the formal appointment of a preferred financier to secure development funding for the Rothsay Project.

EganStreet Managing Director Marc Ducler said the receipt of multiple indicative offers from a range of reputable project financiers reflected the robust nature of the Rothsay Project and marked another step towards Project development.

"Based on the indicative terms received, we are confident of securing an attractive project funding package which will underpin the development of the project, ensuring we remain on track to join the ranks of gold producers in 2019," Mr Ducler said.

For more information, please contact:

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