



# KORAB RESOURCES LIMITED

## KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

24 October 2018

## RENEWAL OF BATCHELOR EXPLORATION LICENCE EL29550

### Issued Capital

Issued Shares: 307 Mln  
Last Price: 2.8 cents  
Market Cap: \$8.6 Mln

### Listing Codes

ASX: KOR  
BERLIN: C6S

### Directors

**Andrej K. Karpinski**  
Executive Chairman  
Director

**Rodney H. Skeet**  
Non-executive Director  
(Independent)

**Daniel A. Smetana**  
Non-executive Director  
(Independent)

**Anthony G. Wills**  
Non-executive Director  
(Independent)

### Projects

**Winchester**  
(Rum Jungle, NT)  
Magnesium carbonate  
(MgCO<sub>3</sub>)

**Batchelor**  
(Rum Jungle, NT)  
Au, Ag, Zn, Pb, Ni, Cu, Co, Sc, Mn

**Geolsec**  
(Rum Jungle, NT)  
Phosphate rock  
(P<sub>2</sub>O<sub>5</sub>)  
(Sub-leased to third party)

**Mt. Elephant**  
(Ashburton, WA)  
Au, Cu  
(Optioned for sale)

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) is pleased to advise that the exploration licence EL29550 at Batchelor project has been renewed for further 2 years to 31 July 2020 and is eligible for further renewals.

EL29550 is located some 70km south of Darwin in the Northern Territory. It covers 172 square kilometres of prospective lithologies of the Rum Jungle Mineral Field within the prolific Pine Creek Orogen.

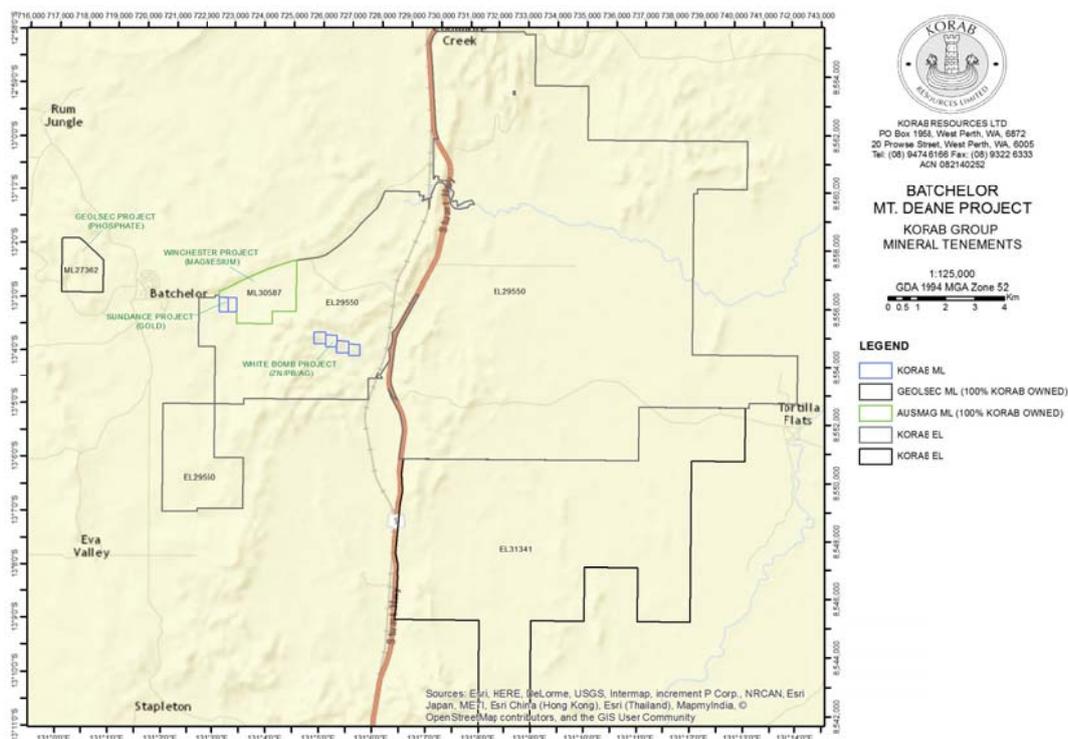


Figure 1 Location of EL29550 relative to other Batchelor Project tenements

CONTACT:

Andrej K Karpinski, Executive Chairman - Australia: (08) 9474 6166, International: +61 8 9474 6166

### ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate rock deposit also at Batchelor, and other gold, silver, copper, cobalt, nickel, and polymetallic projects in Australia and overseas. More information about Korab's projects can be sourced from Korab's website at [www.korab.com.au](http://www.korab.com.au). Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA  
PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA  
TEL (08) 9474 6166 FAX (08) 9322 6333  
ACN 082 140 252





# KORAB RESOURCES LIMITED

## KORAB HOUSE

[www.korab.com.au](http://www.korab.com.au)

### DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.

### Issued Capital

Issued Shares: 307 Mln  
 Last Price: 2.8 cents  
 Market Cap: \$8.6 Mln

### Listing Codes

ASX: KOR  
 BERLIN: C6S

### Directors

**Andrej K. Karpinski**  
 Executive Chairman  
 Director

**Rodney H. Skeet**  
 Non-executive Director  
 (Independent)

**Daniel A. Smetana**  
 Non-executive Director  
 (Independent)

**Anthony G. Wills**  
 Non-executive Director  
 (Independent)

### Projects

**Winchester**  
 (Rum Jungle, NT)  
 Magnesium carbonate  
 (MgCO<sub>3</sub>)

**Batchelor**  
 (Rum Jungle, NT)  
 Au, Ag, Zn, Pb, Ni, Cu, Co, Sc,  
 Mn

**Geolsec**  
 (Rum Jungle, NT)  
 Phosphate rock  
 (P<sub>2</sub>O<sub>5</sub>)  
 (Sub-leased to third party)

**Mt. Elephant**  
 (Ashburton, WA)  
 Au, Cu  
 (Optioned for sale)

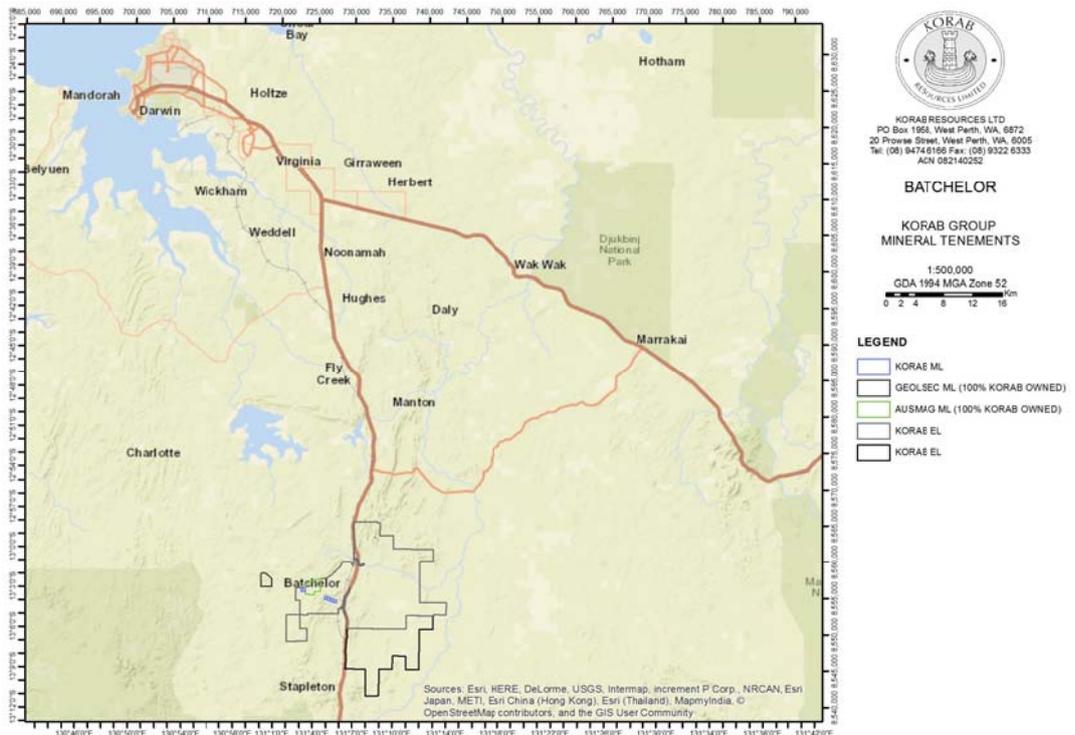


Figure 2 Location of EL29550 relative to Darwin



20 PROWSE STREET, WEST PERTH, WA, 6005, AUSTRALIA  
 PO BOX 1958, WEST PERTH, WA, 6872, AUSTRALIA  
 TEL (08) 9474 6166 FAX (08) 9322 6333  
 ACN 082 140 252

