

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Atrum Coal Ltd (ATU)

ACN/ARSN 153 876 861

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

11/03/2020

The previous notice was given to the company on

28/06/2019

The previous notice was dated

26/06/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	64,142,858	13.49%	70,067,147	14.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	58,309,449 ORDINARY	58,309,449
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	700,000 ORDINARY	700,000
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	6,973,170 ORDINARY	6,973,170
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	4,084,528 ORDINARY	4,084,528

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

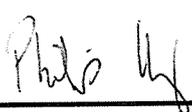
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 13/03/2020

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
11/07/2019	Regal Funds Management	Buy	41600.00	130000	Ordinary	130000
11/07/2019	Regal Funds Management	Buy	158750.00	500000	Ordinary	500000
2/08/2019	Regal Funds Management	Buy	51842.43	187292	Ordinary	187292
6/08/2019	Regal Funds Management	Buy	12236.64	47064	Ordinary	47064
13/08/2019	Regal Funds Management	Buy	8567.16	28624	Ordinary	28624
14/08/2019	Regal Funds Management	Buy	5355.97	17889	Ordinary	17889
16/08/2019	Regal Funds Management	Buy	135801.30	452671	Ordinary	452671
20/08/2019	Regal Funds Management	Buy	57247.04	178897	Ordinary	178897
22/08/2019	Regal Funds Management	Buy	152563.52	476761	Ordinary	476761
12/09/2019	Regal Funds Management	Sell	81207.18	209621	Ordinary	209621
13/09/2019	Regal Funds Management	Sell	205847.10	522322	Ordinary	522322
16/09/2019	Regal Funds Management	Sell	95849.12	253435	Ordinary	253435
18/09/2019	Regal Funds Management	Sell	31443.46	83030	Ordinary	83030
20/09/2019	Regal Funds Management	Sell	19747.32	51994	Ordinary	51994
24/09/2019	Regal Funds Management	Sell	8615.08	23284	Ordinary	23284
16/10/2019	Regal Funds Management	Buy	12435.58	36586	Ordinary	36586
17/10/2019	Regal Funds Management	Buy	14893.02	42588	Ordinary	42588
21/10/2019	Regal Funds Management	Buy	22204.15	64754	Ordinary	64754
29/10/2019	Regal Funds Management	Buy	21038.74	64655	Ordinary	64655
31/10/2019	Regal Funds Management	Buy	46682.81	143111	Ordinary	143111
1/11/2019	Regal Funds Management	Buy	13244.53	39595	Ordinary	39595
4/12/2019	Regal Funds Management	Buy	15148.40	50919	Ordinary	50919

6/12/2019	Regal Funds Management	Buy	6390.30	21301	Ordinary	21301
13/02/2020	Regal Funds Management	Sell	11553.63	35011	Ordinary	35011
14/02/2020	Regal Funds Management	Sell	31000.00	100000	Ordinary	100000
11/03/2020	Regal Funds Management	Buy	967657.20	4720279	Ordinary	4720279

