



Wellard

ASX Announcement

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09 March 2020

Wellard to defend shareholder class action

Wellard Limited (**Wellard**) has today been served with a class action proceeding filed in the Federal Court of Australia in Victoria.

The proceeding filed by Quinn Emanuel Urquhart & Sullivan is on behalf of all persons who or which:

- (a) acquired an interest:
 - i. in ordinary shares in Wellard between 8 December 2015 and 31 August 2016; and/or
 - ii. in a long exposure to shares in Wellard by entering into equity swap confirmations in respect of the shares between 8 December 2015 and 31 August 2016; and
- (b) have, as at 9 March 2020, entered into a litigation funding agreement with ICP Funding Pty Ltd.

Wellard intends to vigorously defend this claim.

This announcement has been authorised for release to the market by the Wellard Board of Directors.

For further information:

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