

Market Announcement

10 March 2020

Pensana Rare Earths Plc (ASX: PM8) – Suspension from Official Quotation

Description

The securities of Pensana Rare Earths Plc ('PM8') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PM8, pending the release of an announcement regarding a capital raising and a response to an ASX price query.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)



10 March 2020

Daniel Nicholson
Adviser, Listings Compliance
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Daniel,

REQUEST FOR VOLUNTARY SUSPENSION

By Email: tradinghaltsperth@asx.com.au

In accordance with the requirements of Listing Rule 17.2, Pensana Rare Earths Plc (the Company) (ASX: PM8) hereby requests a voluntary suspension of the Company's securities pending a response to an ASX Price Query and an announcement regarding a capital raising.

The Company requests the voluntary suspension remain in place until the Company makes the responses to the price query and announcement regarding the capital raising, which it expects to make pre-market on Wednesday 11 March 2020.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Smison'.

Scott Mison

PENSANA RARE EARTHS PLC

Authorised by the Board of Pensana Rare Earths Plc.