



G Medical Innovations Holdings Ltd
ARBN 617 204 743

ASX Announcement

31 March 2020

UPDATE ON VOLUNTARY SUSPENSION AND ANNUAL REPORT LODGEMENT

Mobile and e-Health company **G Medical Innovations Holdings Limited (ASX:GMV)** ("**G Medical**" "**the Company**"), wishes to provide shareholders with the following update on the Company's voluntary suspension and the effects of the COVID-19 pandemic on operations, including on finalising the audit of its 2019 annual report.

G Medical is currently experiencing business disruptions due to the national emergency in Israel, as well as broader shutdowns in the United States, China and Australia as a result of the COVID-19 pandemic. These interruptions have left G Medical unable to compile and finalise the relevant documentation required for its 2019 annual report.

Further, G Medical acknowledges that the auditing process that is undertaken by BDO Ziv Haft ("**BDO**") has been considerably slower. This is due to stringent internal working protocols being progressed by BDO in relation to the COVID-19 pandemic.

As such, the Company has entered into voluntary suspension until its 2019 annual report can be finalised and released to the market. G Medical is working with internal parties and BDO to finalise its financial report and lodge them as soon as possible.

The Company's employees remain in good health and G Medical is not witnessing any cases of COVID-19 amongst staff. To ensure employee safety G Medical has implemented detailed risk management policies, which include remote working practises and postponement of travel, amongst others. G Medical will continue to closely monitor the impacts of COVID-19 on its operations.

CEO and Executive Director Dr Yacov Geva said: "COVID-19 has raised a number of challenges for everyone, including G Medical and its employees. Our priority is the safety and wellbeing of our workforce and unfortunately this has resulted in a delay in finalising the Company's accounts.

"I am confident that the auditing process can be expedited in the near term and our annual report can be lodged as soon as possible. We look forward to updating shareholders on operational developments in the coming weeks."

This announcement was authorised for release by Yacov Geva, Managing Director.

Ends

Released through: Henry Jordan, Six Degrees Investor Relations: +61 (0) 431 271 538

About G Medical Innovations

G Medical (**ASX: GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit www.gmedinnovations.com

About G Medical products:

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The 'Prizma' Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The 'Prizma' allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical's Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.