

ASX release

25 March 2020

## Response to media articles

Pioneer Credit Limited (ASX:PNC) (**Pioneer** or **Company**) refers to the articles in The Australian's DataRoom column and The West Australian today that the Scheme of Arrangement with The Carlyle Group (**Carlyle**) is in doubt.

Pioneer confirms that it has not been advised by Carlyle that it is backing out of, or terminating, the Scheme of Arrangement. As announced to the market on 24 March 2020, Pioneer continues to engage with Carlyle and its advisers with the aim of reaching a position on proceeding with the Scheme of Arrangement.

**Authorised by:**  
**Sue Symmons**  
**Company Secretary**

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### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)

**T: 1300 720 823**  
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